



Devon Energy Corporation  
333 W. Sheridan Ave  
Oklahoma City, OK 73102-8260  
Direct Line: 405 228 8882  
Direct Fax: 405 234 2685  
shelley.klingler@dvn.com

www.devonenergy.com

January 6, 2014

Via Certified Mail

Isaac A. Kawasaki  
734 Kalanipuu Street  
Honolulu, HI 96825

RE: Lone Tree Draw 14 State Com 2H  
Eddy County, NM  
Horizontal Project Area: W/2 E/2 Section 14-21S-27E

Dear Working Interest Owner(s):

Devon Energy Production Company, L.P. ("Devon") hereby proposes to drill the Lone Tree Draw 14 State Com 2H as a horizontal 2<sup>nd</sup> Bone Spring Sand oil well at a surface location of 150' FNL & 1875' FEL of Section 14-21S-27E, Eddy County, New Mexico. Devon plans to drill to a total vertical depth of 7,700' and continue the lateral in a southerly direction to a total measured depth of 12,000' with an approximate bottom hole location of 330' FSL & 2200' FEL Section 14-21S-27E. The spacing unit will cover the W/2 E/2 Section 14-21S-27E, Eddy County, New Mexico. Enclosed is Devon's AFE for the proposed Lone Tree Draw 14 State Com 2H with a total estimated cost of \$5,541,442. The Joint Operating Agreement for this project will soon follow.

Please indicate your election to participate by returning one executed original of the AFE letter to my attention as well as your geological requirements and an email address. Should you elect not to participate, we are willing to discuss farmout agreements, term assignments, or a sale of your interest.

If you have any questions regarding this matter, please give me a call.

Sincerely,

Shelley Klingler  
Landman

Oil Conservation Division  
Case No. 30 150858  
Exhibit No. 15086



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Betsy H. Keller  
8758 Chalk Hill Road  
Healdsburg, CA 95448

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Eddy County, NM  
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Via Certified Mail

J. W. Gendron  
2989 Eucalyptus Hills  
Santa Barbara, CA 93108

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Eddy County, NM  
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J. Fredrick Van Vranken  
P. O. Box 264  
Jericho, NY 11753

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January 6, 2014

Via Certified Mail

Enervest Energy Institutional Fund XI-A, L.P.  
1020 Andrews Highway, Suite B  
Midland, TX 79701

RE: Lone Tree Draw 14 State Com 2H  
Eddy County, NM  
Horizontal Project Area: W/2 E/2 Section 14-21S-27E

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1020 Andrews Highway, Suite B  
Midland, TX 79701

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