



Authorization for Expenditure

AFE # 01-09259

Well Name: Lonetree Draw 14 State Com 1H

AFE Date: 11/1/13

Cost Center Number: 1092665201

State: New Mexico

Legal Description: E/2 E/2 Section 14-T21S-R27E

County/Parish: Eddy

Revision: ☐

Explanation and Justification:

Drill & Complete 2nd Bone Spring horizontal oil well

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6080110	LIQUID FUELS - OTHER	129,644.00	88,621.00	0.00	216,265.00
6080110	DISP-SALTWATER & OTH	185,500.00	210,000.00	0.00	395,500.00
6090100	FLUIDS - WATER	81,312.00	35,900.00	0.00	117,212.00
6100100	PERMIT SURVEY&TITLE	0.00	5,000.00	0.00	5,000.00
6110100	ROAD & LOCN RECOVERY	0.00	15,000.00	0.00	15,000.00
6110130	ROAD&SITE PREP SVC	0.00	5,000.00	0.00	5,000.00
6130170	COMM SVCS - OTHER	7,807.00	779.00	0.00	8,586.00
6140160	ENV-SERVICES	3,795.00	486.00	0.00	4,281.00
6150100	LOG PERFORATG&WL SVC	0.00	95,000.00	0.00	95,000.00
6160100	MATERIALS & SUPPLIES	7,950.00	0.00	0.00	7,950.00
6170100	PULLING&SWABBING SVC	0.00	90,000.00	0.00	90,000.00
6190110	TRUCKING&HAUL OF EQP	111,300.00	15,900.00	0.00	127,200.00
6200110	INSPECTION SERVICES	0.00	20,000.00	0.00	20,000.00
6200130	CONSLT-TECH&PROF SVC	124,020.00	35,900.00	0.00	159,920.00
6310120	STIMULATION SERVICES	0.00	1,350,054.00	0.00	1,350,054.00
6310200	CASING & TUBULAR SVC	42,400.00	20,600.00	0.00	63,000.00
6310250	CEMENTING SERVICES	106,000.00	83,210.00	0.00	189,210.00
6310280	DAYWORK COSTS	532,780.00	77,703.00	0.00	610,483.00
6310300	DIRECTIONAL SERVICES	171,680.00	0.00	0.00	171,680.00
6310310	DRILL BITS	108,819.00	5,000.00	0.00	113,819.00
6310330	DRILL&COMP FLUID&SVC	34,980.00	0.00	0.00	34,980.00
6310370	MOB & DEMOBILIZATION	175,513.00	0.00	0.00	175,513.00
6310380	OPEN HOLE EVALUATION	56,286.00	0.00	0.00	56,286.00
6310480	TSTNG-WELL, PL & OTH	0.00	175,000.00	0.00	175,000.00
6320100	EQUIPMENT SERVICES	174,707.00	132,037.00	0.00	306,744.00
6320110	EQUIP SVC - DOWNHOLE	101,488.00	50,000.00	0.00	151,488.00
6320160	WELDING SERVICES	44,520.00	39,770.00	0.00	84,290.00
6550110	MISCELLANEOUS SVC	37,100.00	0.00	0.00	37,100.00
	Total Intangibles	2,237,601.00	2,548,960.00	0.00	4,786,561.00

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6310130	ARTIFICIAL LIFT EQP	0.00	110,000.00	0.00	110,000.00
6310150	CASG-COND&DRIVE PIPE	42,400.00	0.00	0.00	42,400.00
6310410	SUCKER RODS	0.00	40,000.00	0.00	40,000.00
6310420	TUBING & COMPONENTS	0.00	56,000.00	0.00	56,000.00
6310460	WELLHEAD EQUIPMENT	26,500.00	11,000.00	0.00	37,500.00
6310530	SURFACE CASING	24,403.00	0.00	0.00	24,403.00
6310540	INTERMEDIATE CASING	118,961.00	0.00	0.00	118,961.00
6310550	PRODUCTION CASING	0.00	255,464.00	0.00	255,464.00
6320180	EQUIPMENT OTHER	0.00	10,000.00	0.00	10,000.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	60,000.00	0.00	60,000.00
	Total Tangibles	212,264.00	542,464.00	0.00	754,728.00

Costs on this form are estimates only. Working Interest Owners should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation.

Oil Conservation Division
Case No. 4A 150851
Exhibit No. 15086



Authorization for Expenditure

AFE # 01-09259

Well Name: Lone Tree Draw 14 State Com 1H

AFE Date: 11/1/13

Cost Center Number: 1092665201

State: New Mexico

Legal Description: E/2 E/2 Section 14-T21S-R27E

County/Parish: Eddy

Revision: ☐

TOTAL ESTIMATED COST	2,449,885.00	3,091,424.00	0.00	5,541,289.00
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WORKING INTEREST OWNER APPROVAL

Company Name:

Signature:

Print Name:

Title:

Date:

Email:

Note: Please include/attach well requirement data with ballot.

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