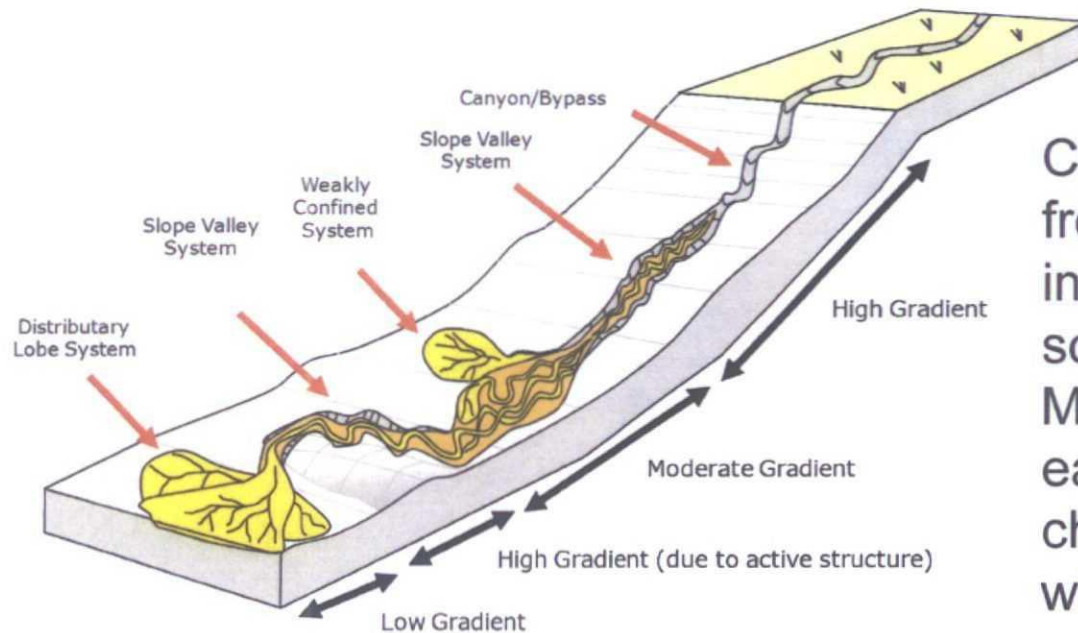


# Bone Spring Sand Depositional Model



Channel system sourced from the north and grades into a fan system to the south in the basin. Mitigate risk by drilling east-west to dissect axis of channel. Axis of channel will have better porosity.

BEFORE THE OIL  
CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. 15  
Submitted by: CHEVRON USA INC.  
Hearing Date: February 20, 2014