

Township 17 South, Range 32 East

Section 15: W2W2

Leasehold Interest

Lea County, NM

Tract 1			
Tract 2			

Tract 1: W/2NW, NWSW (120 acres)		Working Interest
COG Operating LLC		56.111110%
Lindy's Living Trust		14.166667%
Lynx Petroleum Cororation		1.388889%
Ard Oil, Ltd. & Ard Energy, Ltd.		7.083333%
Estate of Josephehine T. Hudson		7.083334%
Edward R. Hudson, Jr. & Ann F. Hudson, wife		7.083334%
Zorro Partners, Ltd.		7.083333%

Tract 2: SWSW (40 acres)		Working Interest
ConocoPhillips Co.		100.000000%

Ivar the Boneless Fed #1H Unit Recap		Working Interest
COG Operating LLC		42.083329%
*Conoco Phillips Co.		25.000000%
*Lynx Petroleum Consultants, Inc.		1.041668%
*Lindy's Living Trust created by trust agreement 7/8/1994		10.624999%
*Ard Oil, Ltd. & Ard Energy, Ltd.		5.312501%
*Zorro Partners, Ltd.		5.312501%
*Estate of Josphehine T. Hudson		5.312501%
*Edward R. Hudson, Jr. & Ann F. Hudson, wife		5.312501%

*Uncommitted Owners to the Unit

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. 2

Submitted by: COG OPERATING LLC

Hearing Date: September 4, 2014