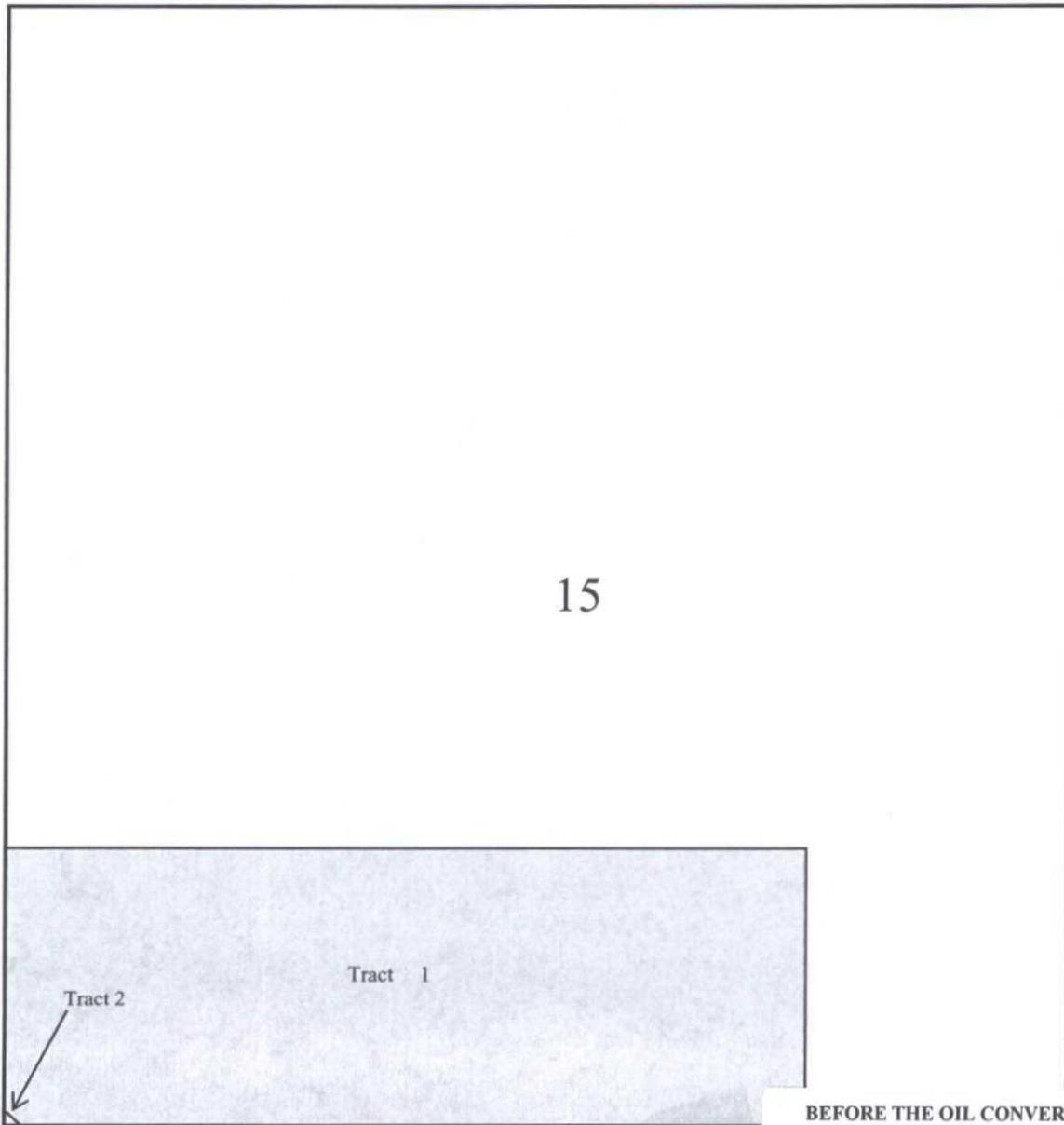


EXHIBIT 2  
Pilum 15 Fee #2H  
S 1/2 of the SW 1/4 and SW 1/4 of the SE 1/4  
of Section 15, T18S, R26E, Eddy County



Tract 1  
100.00% COG Operating LLC

Tract 2  
100.00% New Mexico State Highway and Transportation Department

Interest in S2SW, SWSE of Section 15, T18S, R26E  
99.99% COG Operating LLC  
0.01% New Mexico State Highway and Transportation Department

*Uncommitted owner in proposed non-standard spacing unit*

BEFORE THE OIL CONVERSATION  
DIVISION  
Santa Fe, New Mexico  
Exhibit No. 2  
Submitted by: COG OPERATING LLC  
Hearing Date: November 19, 2014