

EXHIBIT 1
Pan Head Fee 12
W2W2 Section 11 and NWNW of Section 14, Township 17 South, Range 32 East

1			
2			
3	Sec. 11		
4			
5			
	Sec. 14		

Tr 1: NWNW of Section 11

Bruce Sullivan, Jr.	4.687500%
Lazy S Minerals, LLC	3.750000%
Trinity Land and Minerals, LP	0.703125%
John A. Moncrief	0.234375%
COG Operating LLC	90.625000%

Tr 2: SWNW of Section 11

Frank Young	6.250000%
COG Operating LLC	93.750000%

Tr 3: NWSW of Section 11

Bruce Sullivan, Jr.	1.562500%
Lazy S Minerals, LLC	1.250000%
COG Operating LLC	92.303280%
Devon Energy Production Company, L.P.	3.125000%
Chevron Oil Company	1.446720%
Pendragon Oil, LLC	0.156250%
Kamimac, LLC	0.156250%

BEFORE THE OIL CONVERSATION
DIVISION
Santa Fe, New Mexico
Exhibit No. 2
Submitted by: COG OPERATING LLC
Hearing Date: February 5, 2015

EXHIBIT 1

Pan Head Fee 12

W2W2 Section 11 and NWNW of Section 14, Township 17 South, Range 32 East

Tract 4: SWSW of Section 11

COG Operating, LLC	93.750000%
Devon Energy Production Company, L.P.	6.250000%

Tract 5: NWNW of Section 14

COG Operating LLC	59.375000%
Devon Energy Production Company, L.P.	11.458333%
Range Operating New Mexico, Inc./ Vangaurd Permian, LLC	0.291667%
EnergyQuest II, LLC/ Halcon Resources Operating Company, Inc.	28.875000%

Unit Working Interest

COG Operating, LLC	85.960656%
Devon Energy Production Company, L.P.	4.166667%
Trinity Land and Minerals, LP	0.140625%
John A. Moncrief	0.046875%
Pendragon Oil, LLC	0.031250%
Kamimac, LLC	0.031250%
Frank Young	1.250000%
Lazy S Minerals, LLC	1.000000%
Range Operating New Mexico, Inc./ Vangaurd Permian, LLC	0.058333%
EnergyQuest II, LLC/ Halcon Resources Operating Company, Inc.	5.775000%
Bruce Sullivan, Jr.	1.250000%
Chevron Oil Company	0.289344%

Uncommitted Royalty Interest Owners (no pooling language in lease)

Mary Anne Berliner Foundation Established under Trust agreement dated February 1, 2000
Asa G. Ashworth, Individually and as Heir and of Julia Miller Burnham Estate
Ray Devoe Taylor
Linn Energy Holdings, LLC
Melanie J. Parker
H Wade White
Perry L. Hughes
B.G. Davis
R.M. Williams
Barry L. Antweil
Mary Francis Antweil
Nettie Cecilia Aymond
Alice Crouch
Estate Ruth E. Baish, Deceased,
Estate of Lillie M. Yates
Asa G. Ashworth
Deborah Masters Andrews
William Wilson Masters
Christian Martin Masters