



Authorization for Expenditure

AFE # XX-101473.01

Well Name: HADAR 10 FED COM 4H

Cost Center Number: 1092725801

Legal Description: Section 10-T19S-R31E

Revision: ☐

AFE Date: 2/3/2015

State: NM

County/Parish: EDDY

Explanation and Justification:

DRILL AND COMPLETE

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6010100	EMPLOYEE SALARIES	2,205.00	7,000.00	0.00	9,205.00
6060100	DYED LIQUID FUELS	145,440.00	0.00	0.00	145,440.00
6060110	LIQUID FUELS - OTHER	0.00	15,680.00	0.00	15,680.00
6080100	DISPOSAL - SOLIDS	120,000.00	0.00	0.00	120,000.00
6080110	DISP-SALTWATER & OTH	150,000.00	60,000.00	0.00	210,000.00
6090100	FLUIDS - WATER	102,780.00	300,000.00	0.00	402,780.00
6100100	PERMIT SURVEY&TITLE	100,000.00	5,000.00	0.00	105,000.00
6100110	RIGHT OF WAY	0.00	25,000.00	0.00	25,000.00
6110130	ROAD&SITE PREP SVC	0.00	28,300.00	0.00	28,300.00
6120100	E&C SERVICES	0.00	1,650.00	0.00	1,650.00
6130130	COMM SERVICE - SCADA	0.00	19,470.00	0.00	19,470.00
6130170	COMM SVCS - OTHER	7,840.00	200.00	0.00	8,040.00
6140110	ENV-COMPLIANCE&FINES	0.00	20,150.00	0.00	20,150.00
6140160	ENV-SERVICES	4,590.00	0.00	0.00	4,590.00
6160100	MATERIALS & SUPPLIES	7,500.00	5,000.00	0.00	12,500.00
6170100	PULLING&SWABBING SVC	0.00	75,000.00	0.00	75,000.00
6190100	TRCKG&HL-SOLID&FLUID	0.00	8,250.00	0.00	8,250.00
6190110	TRUCKING&HAUL OF EQP	99,000.00	20,000.00	0.00	119,000.00
6200130	CONSULT-TECH&PROF SVC	201,945.00	30,000.00	0.00	231,945.00
6230120	SAFETY SERVICES	31,000.00	0.00	0.00	31,000.00
6310120	STIMULATION SERVICES	0.00	2,366,000.00	0.00	2,366,000.00
6310200	CASING & TUBULAR SVC	89,000.00	0.00	0.00	89,000.00
6310250	CEMENTING SERVICES	168,500.00	0.00	0.00	168,500.00
6310280	DAYWORK COSTS	655,817.00	0.00	0.00	655,817.00
6310300	DIRECTIONAL SERVICES	144,375.00	0.00	0.00	144,375.00
6310310	DRILL BITS	106,790.00	0.00	0.00	106,790.00
6310330	DRILL&COMP FLUID&SVC	50,000.00	0.00	0.00	50,000.00
6310370	MOB & DEMOBILIZATION	229,125.00	0.00	0.00	229,125.00
6310380	OPEN HOLE EVALUATION	30,568.00	0.00	0.00	30,568.00
6310480	TESTING-WELL, PL & OTH	0.00	40,000.00	0.00	40,000.00
6320100	EQPMNT SVC-SRF RNTL	201,581.00	125,500.00	0.00	327,081.00
6320110	EQUIP SVC - DOWNHOLE	103,180.00	50,000.00	0.00	153,180.00
6320160	WELDING SERVICES	9,000.00	60,000.00	0.00	69,000.00
6350100	CONSTRUCTION SVC	0.00	60,000.00	0.00	60,000.00
6550110	MISCELLANEOUS SVC	23,650.00	0.00	0.00	23,650.00
6630110	CAPITAL OVERHEAD	9,900.00	0.00	0.00	9,900.00
6740340	TAXES OTHER	201,619.00	0.00	0.00	201,619.00
	Total Intangibles	2,995,405.00	3,322,200.00	0.00	6,317,605.00

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120120	MEASUREMENT EQUIP	0.00	65,000.00	0.00	65,000.00
6150110	LOG PERFORATG&WL EQP	0.00	90,000.00	0.00	90,000.00
6230130	SAFETY EQUIPMENT	2,000.00	0.00	0.00	2,000.00

Costs on this form are estimates only. Working Interest Owners should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation.

Oil Conservation Division
Case No. 2/5286
Exhibit No. 1



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Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6300150	SEPARATOR EQUIPMENT	0.00	66,000.00	0.00	66,000.00
6300210	TREATER FWKO EQUIP	0.00	33,000.00	0.00	33,000.00
6300220	STORAGE VESSEL&TANKS	0.00	57,750.00	0.00	57,750.00
6300230	PUMPS - SURFACE	0.00	3,300.00	0.00	3,300.00
6310130	ARTIFICIAL LIFT EQP	0.00	135,000.00	0.00	135,000.00
6310150	CASG-COND&DRIVE PIPE	44,000.00	0.00	0.00	44,000.00
6310460	WELLHEAD EQUIPMENT	26,000.00	35,000.00	0.00	61,000.00
6310530	SURFACE CASING	30,135.00	0.00	0.00	30,135.00
6310540	INTERMEDIATE CASING	132,225.00	0.00	0.00	132,225.00
6310550	PRODUCTION CASING	347,322.00	0.00	0.00	347,322.00
6310580	CASING COMPONENTS	84,841.00	0.00	0.00	84,841.00
6320180	EQUIPMENT OTHER	0.00	83,950.00	0.00	83,950.00
6330100	PIPE,FIT,FLANG,CPLNG	0.00	63,050.00	0.00	63,050.00
	Total Tangibles	666,523.00	632,050.00	0.00	1,298,573.00

TOTAL ESTIMATED COST	3,661,928.00	3,954,250.00	0.00	7,616,178.00
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WORKING INTEREST OWNER APPROVAL

Company Name:

Signature:

Print Name:

Title:

Date:

Email:

Note: Please include/attach well requirement data with ballot.

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