

COACHMAN FEE COM #4H
T25S-R35E-Section 21, W/2 W/2
Lea County, NM

<p>Tr. 1 (W/2 NW/4) 80 acres</p>			
<p>Tr. 2 (NW/4 SW/4) 40 acres</p>			
<p>Tr. 3 (SW/4 SW/4) 40 acres</p>			

OCD Case No. 15296
COG OPERATING
Exhibit # 2

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Tract 3- SW/4 SW/4 (40.00 acres)

COG Operating LLC – 65.50%
Thomas W. Butler – 9.375%
Easley Family Futures, LLC – 3.13%
Richard Lyons Moore – 3.13%
Michael Harrison Moore – 3.13%
Beulah M. Baird Trust, dtd. 7/6/90
c/o Norma Baird Loving – 2.50%
Jeanene Hollis Hall – 2.00%
Robert & Jeanine Byron Revocable Trust – 1.56%
Chance C. Barton – 1.56%
Texas Technological University – 1.00%
Ohio State University – 1.00%
West Texas State University – 1.00%
Southwestern Baptist Theological Seminary – 1.00%
University of the Southwest – 1.00%
Kevin Moore SSMTT GST Exempt Trust – 0.78%
Kevin Moore SSMTT Non-Exempt Trust – 0.78%
Ryan Moore SSMTT GST Exempt Trust – 0.78%
Ryan Moore SSMTT Non-Exempt Trust – 0.78%

Project Area Ownership

COG Operating LLC – 51.25%
Apache Corp. – 6.25%
Elliott Industries – 6.25%
Elliott-Hall Co. – 6.25%
Thomas W. Butler – 2.34%
Easley Family Futures, LLC – 0.78%
Richard Lyons Moore – 1.83%
Michael Harrison Moore – 1.83%

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Project Area Ownership (cont.)

Beulah M. Baird Trust, dtd. 7/6/90
c/o Norma Baird Loving – 6.25%
Jeanene Hollis Hall – 5.00%
Robert & Jeanine Byron Revocable Trust – 0.39%
Chance C. Barton – 0.39%
Texas Technological University – 0.63%
Ohio State University – 0.63%
West Texas State University – 0.63%
Southwestern Baptist Theological Seminary – 0.63%
University of the Southwest – 0.63%
Kevin Moore SSMTT GST Exempt Trust – 0.46%
Kevin Moore SSMTT Non-Exempt Trust – 0.46%
Ryan Moore SSMTT GST Exempt Trust – 0.46%
Ryan Moore SSMTT Non-Exempt Trust – 0.46%
Chisos, Ltd. – 3.13%
Pure Energy Group, Inc./Red Mountain Resources, Inc. – 3.13%

Uncommitted owners in proposed project area.