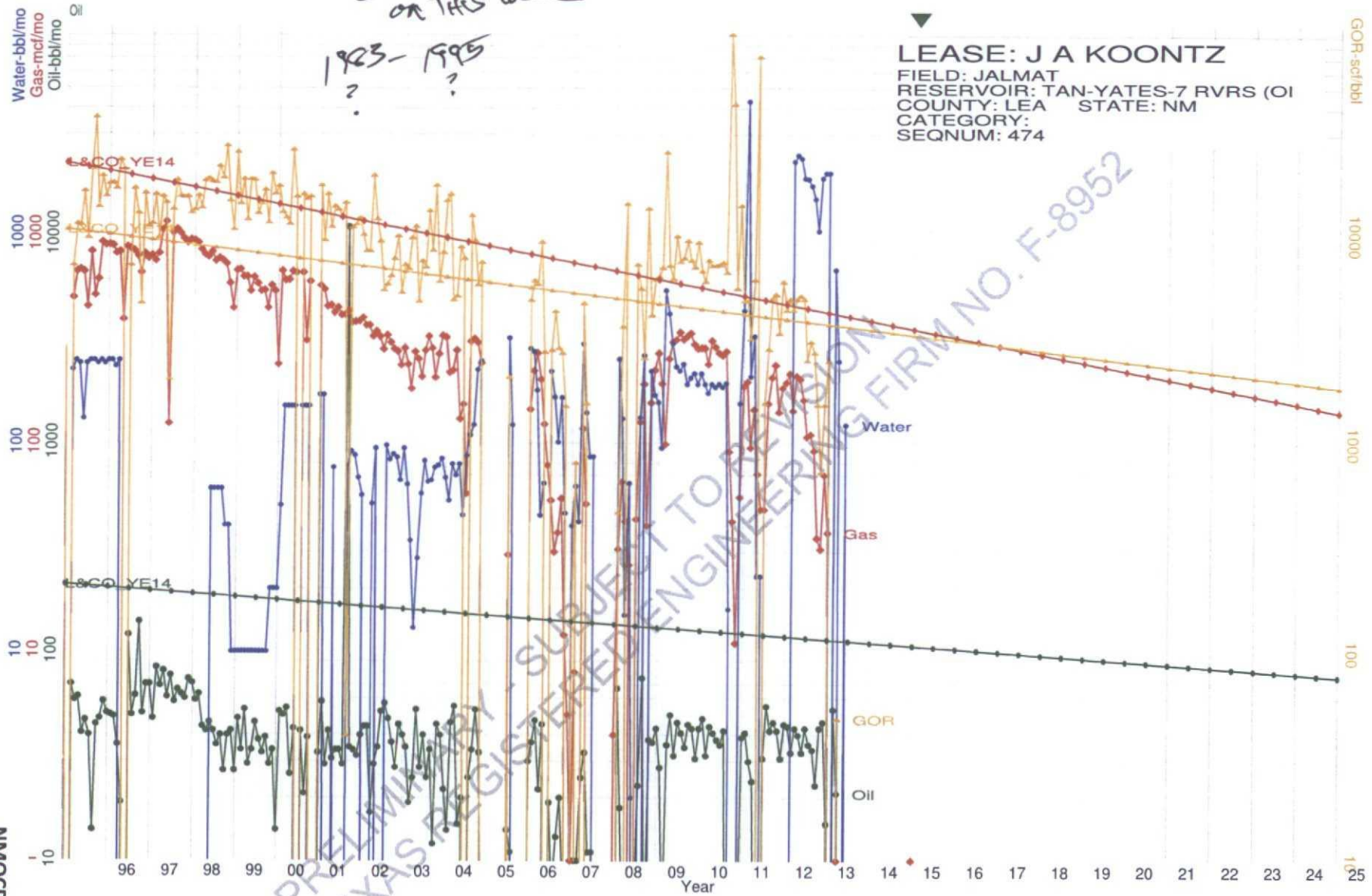


Look File
on this well
1983-1995
?
?

LEASE: J A KOONTZ

FIELD: JALMAT
RESERVOIR: TAN-YATES-7 RVRS (OI
COUNTY: LEA STATE: NM
CATEGORY:
SEQNUM: 474



Oil-bbl/mo	Gas-mcf/mo	Water-bbl/mo	GOR-scf/bbl
Qual= L&CO YE14	Qual= L&CO YE14	Qual= L&CO YE14	Qual= L&CO YE14
Ref= 2/2015	Ref= 2/2015	Ref= 2/2015	Ref= 2/2015
Cum= 22600	Cum= 189243	Cum= 61764	Rbeg= 3271.75107
Rem= 36749	Rem= 45683		Rend= 9.95182
EUR= 59349	EUR= 234926		Yrs= 100.000
Yrs= 100.000	Yrs= 100.000		Type= LogTime
Qi= 106.5			m= -0.056306
b= 0.000000			
De= 3.300000			
Qab= 3.7			

NMOCD CASE NO. 15262

April 16, 2015

Fulfer/Driftwood Oil

EXHIBIT NO. 2

30-025-28127
DRIFTWOOD OIL, LLC
J A KOONTZ

DATE : 04/15/2015
TIME : 17:10:13
DBS : GREENWD
SETTINGS : SETDATA
SCENARIO : L&CO_YE14

RESERVES AND ECONOMICS
AS OF DATE: 01/2015

---END--- MO-YEAR -----	GROSS OIL ----- -MBBLS-	GROSS GAS ----- -MMCF-	GROSS NGL ----- -MBBLS-	NET OIL ----- -MBBLS-	NET GAS ----- -MMCF-	NET NGL ----- -MBBLS-	AVG OIL PRICE \$/BBL	AVG GAS PRICE \$/MCF	AVG NGL PRICE \$/BBL	NET OIL REV -M\$-	NET GAS REV -M\$-	NET NGL REV -M\$-
12-2015	1.260	3.913	0.000	0.945	2.935	0.000	56.26	3.01	0.00	53.173	8.846	0.000
12-2016	1.219	3.370	0.000	0.914	2.527	0.000	62.63	3.46	0.00	57.241	8.747	0.000
12-2017	1.178	2.902	0.000	0.884	2.177	0.000	66.55	3.76	0.00	58.816	8.192	0.000
12-2018	1.139	2.499	0.000	0.855	1.874	0.000	68.50	3.96	0.00	58.542	7.421	0.000
12-2019	1.102	2.152	0.000	0.826	1.614	0.000	69.75	4.12	0.00	57.643	6.650	0.000
12-2020	1.066	1.853	0.000	0.799	1.390	0.000	70.58	4.26	0.00	56.404	5.915	0.000
12-2021	1.030	1.596	0.000	0.773	1.197	0.000	70.58	4.26	0.00	54.543	5.094	0.000
12-2022	0.996	1.375	0.000	0.747	1.031	0.000	70.58	4.26	0.00	52.743	4.386	0.000
12-2023	0.963	1.184	0.000	0.723	0.888	0.000	70.58	4.26	0.00	51.002	3.777	0.000
12-2024	0.932	1.019	0.000	0.699	0.765	0.000	70.58	4.26	0.00	49.319	3.253	0.000
12-2025	0.901	0.878	0.000	0.676	0.658	0.000	70.58	4.26	0.00	47.692	2.801	0.000
12-2026	0.871	0.756	0.000	0.653	0.567	0.000	70.58	4.26	0.00	46.118	2.412	0.000
12-2027	0.842	0.651	0.000	0.632	0.488	0.000	70.58	4.26	0.00	44.696	2.078	0.000
12-2028	0.815	0.561	0.000	0.611	0.420	0.000	70.58	4.26	0.00	43.124	1.789	0.000
12-2029	0.788	0.483	0.000	0.591	0.362	0.000	70.58	4.25	0.00	41.701	1.541	0.000
S TOT	15.103	25.192	0.000	11.327	18.894	0.000	68.21	3.86	0.00	772.656	72.903	0.000
AFTER	13.729	2.941	0.000	10.297	2.206	0.000	70.58	4.26	0.00	726.759	9.386	0.000
TOTAL	28.832	28.133	0.000	21.624	21.100	0.000	69.34	3.90	0.00	1499.415	82.289	0.000
---END--- MO-YEAR -----	TOTAL NET SALES ----- -M\$-	AD VALOREM TAX ----- -M\$-	PRODUCTION TAX ----- -M\$-	DIRECT EXPENSE ----- -M\$-	OPER INTEREST PAID ----- -M\$-	CAPITAL REPAYMENT ----- -M\$-	EQUITY INVESTMENT ----- -M\$-	FUTURE NET CASHFLOW ----- -M\$-	CUMULATIVE CASHFLOW ----- -M\$-	CUM. DISC. CASHFLOW ----- -M\$-		
12-2015	62.019	0.000	4.341	15.480	0.000	0.000	0.000	42.198	42.198	40.271		
12-2016	65.988	0.000	4.619	15.480	0.000	0.000	0.000	45.889	88.087	80.082		
12-2017	67.009	0.000	4.691	15.480	0.000	0.000	0.000	46.838	134.925	117.022		
12-2018	65.962	0.000	4.617	15.480	0.000	0.000	0.000	45.865	180.789	149.906		
12-2019	64.293	0.000	4.501	15.480	0.000	0.000	0.000	44.313	225.102	178.788		
12-2020	62.319	0.000	4.362	15.480	0.000	0.000	0.000	42.476	267.578	203.957		
12-2021	59.636	0.000	4.175	15.480	0.000	0.000	0.000	39.982	307.560	225.493		
12-2022	57.129	0.000	3.999	15.480	0.000	0.000	0.000	37.650	345.210	243.930		
12-2023	54.780	0.000	3.835	15.480	0.000	0.000	0.000	35.465	380.675	259.719		
12-2024	52.572	0.000	3.680	15.480	0.000	0.000	0.000	33.412	414.087	273.241		
12-2025	50.493	0.000	3.535	15.480	0.000	0.000	0.000	31.478	445.566	284.822		
12-2026	48.530	0.000	3.397	15.480	0.000	0.000	0.000	29.653	475.219	294.740		
12-2027	46.673	0.000	3.267	15.480	0.000	0.000	0.000	27.926	503.145	303.231		
12-2028	44.913	0.000	3.144	15.480	0.000	0.000	0.000	26.289	529.435	310.498		
12-2029	43.242	0.000	3.027	15.480	0.000	0.000	0.000	24.735	554.169	316.714		
S TOT	845.559	0.000	59.189	232.200	0.000	0.000	0.000	554.169	554.169	316.714		
AFTER	736.145	0.000	51.530	416.670	0.000	0.000	0.000	267.945	822.114	350.754		
TOTAL	1581.704	0.000	110.719	648.870	0.000	0.000	0.000	822.115	822.114	350.754		

	OIL	GAS			P.W. %	P.W. \$
GROSS WELLS	1.0	0.0	LIFE, YRS.	41.92	5.00	498.698
GROSS ULT., MB & MMF	51.432	217.376	DISCOUNT %	10.00	10.00	350.754
GROSS CUM., MB & MMF	22.600	189.243	UNDISCOUNTED PAYOUT, YRS.	0.00	15.00	269.768
GROSS RES., MB & MMF	28.832	28.133	DISCOUNTED PAYOUT, YRS.	0.00	20.00	219.561
NET RES., MB & MMF	21.624	21.100	UNDISCOUNTED NET/INVEST.	0.00	25.00	185.632
NET REVENUE, M\$	1499.415	82.289	DISCOUNTED NET/INVEST.	0.00	30.00	161.252
INITIAL PRICE, \$	56.260	3.014	RATE-OF-RETURN, PCT.	100.00	40.00	128.651
INITIAL N.I., PCT.	75.000	75.000	INITIAL W.I., PCT.	100.000	60.00	93.562
					80.00	75.048
					100.00	63.609

LONQUIST & CO. LLC

PETROLEUM
ENGINEERS

ENERGY
ADVISORS

Texas License F-8652

PRELIMINARY - SUBJECT TO FINAL REPORT QUALIFICATIONS

30-025-28127
DRIFTWOOD OIL, LLC
J A KOONTZ

DATE : 04/15/2015
TIME : 17:12:45
DBS : GREENWD
SETTINGS : SETDATA
SCENARIO : L&CO_YE14

RESERVES AND ECONOMICS
AS OF DATE: 01/2015

--END-- MO-YEAR	GROSS OIL -MBBLS-	GROSS GAS -MMCF-	GROSS NGL -MBBLS-	NET OIL -MBBLS-	NET GAS -MMCF-	NET NGL -MBBLS-	AVG OIL PRICE \$/BBL	AVG GAS PRICE \$/MCF	AVG NGL PRICE \$/BBL	NET OIL REV -M\$-	NET GAS REV -M\$-	NET NGL REV -M\$-
12-2015	1.260	3.913	0.000	0.945	2.935	0.000	94.42	4.30	0.00	89.240	12.605	0.000
12-2016	1.219	3.370	0.000	0.914	2.527	0.000	94.42	4.29	0.00	86.295	10.855	0.000
12-2017	1.178	2.902	0.000	0.884	2.177	0.000	94.42	4.29	0.00	83.447	9.348	0.000
12-2018	1.139	2.499	0.000	0.855	1.874	0.000	94.42	4.30	0.00	80.694	8.050	0.000
12-2019	1.102	2.152	0.000	0.826	1.614	0.000	94.42	4.29	0.00	78.031	6.933	0.000
12-2020	1.066	1.853	0.000	0.799	1.390	0.000	94.42	4.30	0.00	75.456	5.970	0.000
12-2021	1.030	1.596	0.000	0.773	1.197	0.000	94.42	4.30	0.00	72.966	5.141	0.000
12-2022	0.996	1.375	0.000	0.747	1.031	0.000	94.42	4.30	0.00	70.558	4.428	0.000
12-2023	0.963	1.184	0.000	0.723	0.888	0.000	94.42	4.30	0.00	68.229	3.813	0.000
12-2024	0.932	1.019	0.000	0.699	0.765	0.000	94.42	4.30	0.00	65.978	3.284	0.000
12-2025	0.901	0.878	0.000	0.676	0.658	0.000	94.42	4.30	0.00	63.801	2.828	0.000
12-2026	0.871	0.756	0.000	0.653	0.567	0.000	94.42	4.30	0.00	61.695	2.435	0.000
12-2027	0.842	0.651	0.000	0.632	0.488	0.000	94.42	4.30	0.00	59.659	2.097	0.000
12-2028	0.815	0.561	0.000	0.611	0.420	0.000	94.42	4.30	0.00	57.690	1.806	0.000
12-2029	0.788	0.483	0.000	0.591	0.362	0.000	94.42	4.30	0.00	55.787	1.555	0.000
S TOT	15.103	25.192	0.000	11.327	18.894	0.000	94.42	4.29	0.00	1069.525	81.149	0.000
AFTER	15.952	2.979	0.000	11.964	2.234	0.000	94.42	4.29	0.00	1129.626	9.596	0.000
TOTAL	31.055	28.170	0.000	23.291	21.128	0.000	94.42	4.29	0.00	2199.151	90.744	0.000

--END-- MO-YEAR	TOTAL NET SALES -M\$-	AD VALOREM TAX -M\$-	PRODUCTION TAX -M\$-	DIRECT OPER EXPENSE -M\$-	INTEREST PAID -M\$-	CAPITAL REPAYMENT -M\$-	EQUITY INVESTMENT -M\$-	FUTURE NET CASHFLOW -M\$-	CUMULATIVE CASHFLOW -M\$-	CUM. DISC. CASHFLOW -M\$-
12-2015	101.845	0.000	7.129	15.480	0.000	0.000	0.000	79.236	79.236	75.611
12-2016	97.150	0.000	6.801	15.480	0.000	0.000	0.000	74.870	154.106	140.560
12-2017	92.795	0.000	6.496	15.480	0.000	0.000	0.000	70.820	224.925	196.410
12-2018	88.744	0.000	6.212	15.480	0.000	0.000	0.000	67.052	291.977	244.482
12-2019	84.963	0.000	5.947	15.480	0.000	0.000	0.000	63.536	355.513	285.891
12-2020	81.426	0.000	5.700	15.480	0.000	0.000	0.000	60.246	415.759	321.586
12-2021	78.107	0.000	5.467	15.480	0.000	0.000	0.000	57.160	472.919	352.374
12-2022	74.985	0.000	5.249	15.480	0.000	0.000	0.000	54.256	527.175	378.941
12-2023	72.042	0.000	5.043	15.480	0.000	0.000	0.000	51.519	578.695	401.875
12-2024	69.261	0.000	4.848	15.480	0.000	0.000	0.000	48.933	627.628	421.677
12-2025	66.628	0.000	4.664	15.480	0.000	0.000	0.000	46.484	674.112	438.778
12-2026	64.130	0.000	4.489	15.480	0.000	0.000	0.000	44.161	718.273	453.548
12-2027	61.756	0.000	4.323	15.480	0.000	0.000	0.000	41.953	760.227	466.303
12-2028	59.496	0.000	4.165	15.480	0.000	0.000	0.000	39.852	800.078	477.318
12-2029	57.342	0.000	4.014	15.480	0.000	0.000	0.000	37.848	837.926	486.828
S TOT	1150.673	0.000	80.547	232.200	0.000	0.000	0.000	837.926	837.926	486.828
AFTER	1139.222	0.000	79.746	541.800	0.000	0.000	0.000	517.676	1355.603	544.370
TOTAL	2289.895	0.000	160.293	774.000	0.000	0.000	0.000	1355.603	1355.603	544.370

	OIL	GAS
GROSS WELLS	1.0	0.0
GROSS ULT., MB & MMF	53.655	217.413
GROSS CUM., MB & MMF	22.600	189.243
GROSS RES., MB & MMF	31.055	28.170
NET RES., MB & MMF	23.291	21.128
NET REVENUE, M\$	2199.149	90.744
INITIAL PRICE, \$	94.420	4.295
INITIAL N.I., PCT.	75.000	75.000

	LIFE, YRS.	50.00
DISCOUNT %	10.00	
UNDISCOUNTED PAYOUT, YRS.	0.00	
DISCOUNTED PAYOUT, YRS.	0.00	
UNDISCOUNTED NET/INVEST.	0.00	
DISCOUNTED NET/INVEST.	0.00	
RATE-OF-RETURN, PCT.	100.00	
INITIAL W.I., PCT.	100.000	

P.W. %	P.W., M\$
5.00	782.205
10.00	544.370
15.00	419.817
20.00	344.060
25.00	293.255
30.00	256.825
40.00	208.029
60.00	155.019
80.00	126.592
100.00	108.759

LONQUIST & CO. LLC

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