EL 31, 5 & M. I. Mary Lee Morris ешшэ д гэмкөисө (S) nobress .L.O L.L. Parker (S) Claudia Brannon J.M. Cox, et al (O. 61 al (0 et 91 F. D. Hardin. et al A.R CO. M.L. nosuidon sanot noznidoA zanol A.F. Fort, et al R.F. FOR, M.I ָרַשַּנוָפָּנַ. OJRA Geo H Echols W.V. Lawrence, S J.K. Mathews (S) Lola M. Piott, M.I. Blanco Co., et al M.I. 52021 Hardin, et al. M.I. 58-62-6 58-22-6 58-21-6 58-51-6 u008 9-12-8¢ 50 24 23 00AA BOOM SAVES SAVES RICOKS 7.7 S Janbied M.L W.V. Lawrence W.V. Lawrence James M. Gardner 81.25% 13.34 40 81.25% M.V Lawrence W.V. Black, M.I. McCall, et al. M.I. 40 00 1-14-84 80 C BISCK, M.L. A AH 9-22-89 9-22-89 6-58-89 **48**H 10 Huð Proposed Loc Caroline Sizer M.I. xog g uospnr McQulen *(S)* A.N. Norman, Jr. stinsul ARC0 C.S. Alves. Ir., et al A.R. Co., M.L. IN SA d8⊨ 80C 1-8-84 240 80C Jerry Chambers 31656 31656 8 nomen 1 L I Gull V F per 11 13 Sati ÞL W.V. Lawrence Ешта Самгепсе Hay C Eaves R K Cone, et al W.E. Cone, et al *рэмівись* (S) W.V. Lawrence & R.K. Cone Luther Cooper 9 ешшэ IL INSTITUTION IN A TW SIN Mattie Garrett C.S. Alves, et al 31656 %92 18 DV 09: 11u0 98H Jerry Chambers 1-1-88 nemen Jl fluð #8-12-1 ⊃¥ 09: Seth Alston, et al. M.I. Етта Самгепсе JOB B. CONBWBY. Mattie, Garrett 40 ∀0 8.52% C.S. Alves, et al 30 AC 1-13-84 2A 081 81 52% 2-26-84 oA 08 2470-0-F05 492 18 ⊃¥ 02. 996 \$8.81.5 OL \$8.21.1 ON 169 46 18-81-6 58 0214 Ac 78.8. 2 00 02. 7470-6-1-9037 4-7 8 4-W-04#4 BbC 990 15 11 900-miles 0d8 117S-R38E  $\cdot, \, \, \vee$ 1171-R37E

# NOILE ENDETENDERSIEUR DE 7.7.7.5/5

BRANDYWINE PROSPECT LEA COUNTY, NEW MEXICO

# TAJ9 GNAJ

Exhibit / Date: 9/83

By: Don Peters

# OWNERSHIP W/2 SW/4 SECTION 18

# OWNERSHIP REMAINDER SECTION 18

% 000000 001 Southland Royalty Stanford Clinton, Jr. 1.040625 % Roy G. Barton, Sr. Dec. 2.500000 % Opal Barton & the Est. Opal Barton 315200 % Roy G. Barton, Jr. 200 & IiO 20x9T % ST8847.T ODRA % 000000.03 30.340625 % BDC

## **Belco Development Corporation**

# Belco

August 4, 1983

WORKING INTEREST OWNERS (See attached list)

Re: Operating Agreement

W/2 Section 18, T-17-S, R-39-E

Lea County, New Mexico

BDC Brandywine Prospect #7470-AA3

#### Gentlemen:

Belco has previously proposed to drill a 12,200' Devonian test at a location 1980' FSL & 660' FWL of Section 18, T-17-S, R-39-E, Lea County, New Mexico. The well is to be called the #1 Brooks and it is planned that this well be spudded prior to October 1, 1983, so that it may be completed before year end. With this date less than sixty (60) days away, we ask that you expedite your review and execution of both the attached AFE and Operating Agreement. Your assistance in this regard will be greatly appreciated.

Following your review and approval of the AFE and Operating Agreement, please return two (2) signed signiture pages and one (1) signed copy of the AFE. Should you perceive any problems in the meantime, please call at your earliest convenience.

Yours truly,

Don Peters Senior Landman

DLP:rjc

Attachments

Exhibit 2 Case 7970

#### WORKING INTEREST OWNERS

ARCO Oil & Gas Co. P. O. Box 1610 Midland, Texas 79701

Attention: Mr. Mike Snyder

Texas Oil & Gas Corp. 900 Wilco Building Midland, Texas 79701

Attention: Mr. Randy Click

APCOT-FINADEL Joint Venture P. O. Box 2159
Dallas, Texas 75221

Attention: Land Manager

Roy G. Barton, Jr. P. O. Box 978 Hobbs, New Mexico 88240

Southland Royalty Company 21 Desta Drive Midland, Texas 79701

Attention: Mr. Don Davis

Stanford Clinton, Jr. P. O. Box 25015 Jackson, Wyoming 83001

Opal Barton P. O. Box 978 Hobbs, New Mexico 88240

<del></del>						. •						
, RE	REVISION ELCO PETROLEUM CORPO						COMPANY					
RE	AUTHORIZATION FOR EX						EXPENDITURE AFE NO. 16263					
so.	CHG. PROPERTY NAME & NUMBER (27) AUTH: DAT											
1 2	5 11 37 38						1980' FSL & 660' FWL, Sec. 18,					
18							TIT-S,	, <u>R-</u>	<u> 39-E</u>	· •	IG TYPE	
TYPE OF WORK (23) P. DEPTH (8) FORMATION  66 88 89 96						FIEL	DNAME		NINA	CTOR N	IG 14PE	
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418 220		ıd & Additives ıd Logging					50,000 12,000			-	12,000	
424	Bit	s				-   _				2,000	2,000	
228 230	Li.	bular Testing/Ins				-	2,000			8,000 2,000	10,000 2,000	
422							4,000			3,000	7,000	
420						-	32,000			15,000	47,000	
236 222		iter & Water Haul ring & Analysis				-   -	12,000	<u>-</u>		6,000	18,000	
224						:  _	32,00			15,000	47,000	
226						1	10,00			1,000	11,000	
512 950							18,000	<u>-</u>		6,000 -	<u>24,000</u>	
234	Directional Drilling Expense Transportation - Land - Marine						12,00	0		6,000	18,000	
410						-	<del>_</del>	-		12,000	12,000	
930 830	Well Stimulation Overhead						9.00	<del>-</del>		3,000	12,000	
790	Misc. & Contingency						25,00			6,000	31,000	
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_ <u>so</u> 20	_cHe.		TANC	SIBLE EXPENSE		ے ۔	5 <u>G. PT. COS</u> 732	<u>'</u>	_co	736	TOTAL COST	
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432			2-7/8" c	D.D.@\$ 6.42	$_{\rm JFt = } 78,000$		-			78,000	78,000	
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452	OFFSHORE PROD. FACILITIES							- 1		<del></del>		
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WORKING INTEREST PER CENT CASING COMPLETED POINT WELL							ENGINEE			O APPROVA		
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Sta	nford	l Clinton, Jr	1.04062	\$6,680.81	\$11,436.47	İ	DIVISION	00	GA:	na ner	DATE 0/5/02	
							MANAGEMENT 9 DATE			8/5/83		
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							COMPANY		11	TENLOI AFF	DATE	

8 Y

## **Belco Development Corporation**

# Belco

September 7, 1983

WORKING INTEREST OWNERS (See attached list)

Re: Operating Agreement dated May 12, 1983 covering the W/2 of Section 18, T-17-S,

R-39-E

Lea County, New Mexico

Belco #1 Brooks, Brandywine Prospect

#### Gentlemen:

Attached are the following revised pages to the referenced agreement:

Title Page - Contract Area has been reduced to the W/2 SW/4 Section 18, Pages 2, 4, 5, 6, 14, 14a and 14b, Page 14c - should be deleted from your agreement, Exhibit "A" - Page 1 and 2 Exhibit "B" Exhibit "C" - Page 1 Exhibit "D" Exhibit "D" Exhibit "E" - Page 1 Exhibit "F" Exhibit "F" Exhibit "G"

These pages reflect requested changes received from the Working Interest Owners. Please substitute these pages for those in your copy of the referenced Operating Agreement. Belco is still hopeful of spudding this well around October 1, 1983, and therefore, requests that you furnish a signed AFE and signature page to the Operating Agreement at your earliest convenience.

Yours truly,

Don Peters District Landman

DLP:rjc

Attachments

#### WORKING INTEREST OWNERS

Atlantic Richfield Company P.O. Box 1610 Midland, Texas 79701

Attention: Mr. Mike Snyder

Texas Oil and Gas Corporation 900 Wilco Building Midland, Texas 79701

Attention: Mr. Randy Click

Roy G. Barton, Jr. P.O. Box 978 Hobbs, New Mexico 88240

Southland Royalty Company 21 Desta Drive Midland, Texas 79701

Attention: Mr. Don Davis

Stanford Clinton, Jr. P.O. Box 25015 Jackson, Wyoming 83001

Opal Barton P.O. Box 978 Hobbs, New Mexico 88240

Estate Of Roy G. Barton, Sr., deceased P.O. Box 978 Hobbs, New Mexico 88240

## **Belco Petroleum Corporation**

May 24, 1983



Stanford Clinton, Jr. P. O. Box 25015 Jackson, Wy 83001

> Re: Belco Brooks #1 Location 1980' FSL & 660' FWL Section 18, T-17-S, R-39-E Lea County, New Mexico BPC Brandywine Prospect #7407

Dear Mr. Clinton:

Attached is Belco's Authorization For Expenditure (AFE) representing our estimate of the cost to drill and complete the referenced well. Since you have previously declined Belco's offer to lease your interest, we are now offering you a chance to participate in the drilling of this and subsequent wells in the W 1/2 of Section 18, T-17-S, R-39-E as a working interest partner. You will note that your cost for the referenced well is shown on the AFE, i.e. \$7,638.00 for a dry hole and \$12,393 for a completed well. These figures are only estimates and may be more.

Also, attached is Belco's proposed Operating Agreement under which the working interest partners will agree to operate the wells drilled in the W 1/2 Section 18. You will note that your interest is shown on Exhibit "A" to the Operating Agreement. We will furnish you with a similar Operating Agreement that has been signed by Belco in the very near future. The attached agreement is for your information until then.

Should you not be interested in participating in this well with Belco and the other working interest partners, and would grant a lease as previously requested, please let us know as soon as possible.

Should you elect not to participate or grant a lease, Belco will be allowed to force pool your interest under New Mexico State Law and seek to recover a 300% penalty against your interest. I think you will find that this is the least attractive alternative available to you. If you have any questions in this regard, I would suggest you contact your attorney.

Yours truly,

BELCO PETROLEUM CORPORATION

Don Peters Senior Landman

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RE V	VISION	BEL PE	TROLEU	M <sub>,</sub> CORP	ORATIC	.2 -	Company	1 [05]		
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so.	CHG.		CSG. PT. COS		COMPL. COST	TOTAL COST				
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218	Total Rig Expenditure				166,000	_	17,000	183,000		
612	Location - Roads, Row & Damag				25,000	_	8,000	33,000		
204	Contract Professional Services				16,000	_   _	12,000	28,000 54,000		
418	Mud & Additives				45,000	1 -	10,000			
220	Mud Logging				17,000	_ , _	1 000	<u> 17,000</u>		
424	Bits	56,000 3,000		1,000 13,000	57,000 16,000					
228	Tubular Testing/Inspection				7,000	_ , _	6,000	13,000		
230 422	CSG/TBG Crews/Tools Float Eq., Cent & Scratchers				6,000	_ , _	2,000	8,000		
422	Cement Additives & Pump Truck				30,000		15,000	45,000		
236	Water & Water Hauling				14,000		4,000	18,000		
222	Coring & Analysis					-   -				
224	Elec. Line - Logs, Perf, Production				35,000	5   -	16,000	51,000		
226	Well Testing - DST, Wireline, Etc				10,000		4,000	14,000 37,000		
512	Eq. Rntls Surface/Downhole_				28,000	28,000 9,000				
950	Directional Drilling Expense					_   _		24,000		
234	Transportation - Land - Marine_				<del>-</del>	14,000 10,000				
410	Fuel, Power & Water				_ 54,00	<u>D</u>   _		54,000		
930	Well Stimulation					_   -	20,000	20,000		
830	Overhead				13,00		4,000	17,000		
790	Misc. & Contingency		<del> </del>	······································	53,00	<u>u</u>   _	15,000	68,000		
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	Prod. 12200 Ft. 5-1/2" O.	_   .		•						
	Liner FtO.	D.@\$	/Ft=_		_					
426	TOTAL				124,000	_  _	144,000	268,000		
432	TUBING 12200 Ft 2-7/8" O.					_  _	48,000	48,000		
430	WELLHEAD EQUIPT.				18,000	- [-	35,000	53,000		
440	WELL PROD. EQUIPTDOWNHOLE				-	-  -	50,00	50,000		
442	PROD. FACILITIES-TANKS, EQUIPT	-	-  -	14,000	14,000					
450	MARINE PLATFORMS				-	-  -				
452	OFFSHORE PROD. FACILITIES			· · · · · ·		-  -				
	TOTAL TAXOS: 5 THE	-   <u>·</u>	_							
	TOTAL TANGIBLE EXPENS	WELL COST	:		142,000		291,000	433,000		
	TOTAL				734,000		457,000	1,191,000		
	WORKING INTEREST PER CENT		pr	LCO APPROVA	\ <u>\</u>					
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oldn	ford Clinton, Jr. 1.04062	%	\$12,3	93	DIVISION	~ ^		DATE		
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#### **Belco Petroleum Corporation**

January 24, 1983

Stanford Clinton, Jr. P. O. Box 25015 Jackson, Wy 83001

Re: Brandywine Prospect

W/2 Section 18, T17S, R39E Lea County, New Mexico

Dear Mr. Clinton:

Thank you for the opportunity of allowing Belco to discuss with you our desire to lease your mineral interest in the above captioned land. Belco proposes to drill a 12,200' Siluro-Devonian well and have now leased all of the W/2 of Section 18 with the exception of your 3.3334 net acres.

We are preparing to raise our offer to \$150.00 per acre for a term of three years which would result in a total of \$500.01. (Bruce Clinton and Stanford Clinton Sr. leased at \$100.00. A price of \$150.00 per acre is considered top price in this area.) In fulfilling the requirements and obligations of our lease, Belco must drill a well or, at the end of each lease year, pay you \$1.00 per acre as delay rental and cover the privilege of not drilling for one year from this date. At the end of the third year, if Belco is not holding your lease by a producing well, your lease will revert back to you.

As you asked me to explain, we offer a total of 3/16 royalty to the lessors owning acreage in this one-half section. Being as you own a 3.3334 net acres in the gross 320 acre tract, your revenue interest in the unit would be as follows:

 $3/16 \times 3.3334 \div 320 = .001953$  Revenue Interest

In other words, if this well should be productive at 4,500 barrels per month with an estimated price of oil at \$31.00 per barrel (4,500 x \$31.00 = \$139,500), your .001953 Revenue Interest of \$139,500.00 would be \$272.44 per month with no expense of drilling or operating such well.

Please feel free to call should you have any questions concerning this lease acquisition. I will be glad to furnish you with a lease and draft for the bonus consideration should you be interested.

Thank you for your consideration and cooperation.

Yours very truly,
BELCO PETROLEUM CORPORATION

Mary R. Ward District Landman

By: Pat Word

## **Belco Petroleum Corporation**

# Belco

January 9, 1981

Mr. Stanford Clinton Jr. P. O. Box 1188 San Luis Obispo, California 93406

Re: Brandywine Prospect
W/2 Section 18, T-17-S, R-39-E
Lea County, New Mexico

Dear Mr. Clinton:

According to my information you have agreed to consider granting Belco Petroleum Corporation an oil and gas lease covering your mineral interest in the captioned land. I will appreciate it if you will consider this our firm offer for a three-year oil and gas lease, 3/16ths royalty, \$1 per acre annual delay rentals and for a bonus consideration of \$75 per acre for your 3.3334 net mineral acre interest, thus making a total bonus consideration of \$250.00.

If this offer meets with your approval please drop me a line or call collect at the above number and I will forward our lease and draft for your approval and execution. Thank you again for your consideration.

Yours very truly,

BELCO PETROLEUM CORPORATION

Mary Ward District Landman

MW: 1b

ELCO PETROLEUM CORPO					ORATION COMPANY 05						
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50.		ERTY NAME & NUMBER (27	ATE (6)	<u> </u>							
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66	TYPE OF WORK (23) P. DEPTH (8) FORMATION FIELD NAME CONTRACTOR RIG TYPE										
	DW-Oil	12200'	Devonian	Kn	Knowles Unknown Rotary						
<b>5</b> O.		ECT NAME (22)	STATE (15)	COU	NTY / PARISH (1	5) 62 63 CSG		P. W.I.	30		
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612	Location - Roads, R	Now & Damages		_   ~	20,000		000	26,000	_		
204	Contract Professio	nal Services	····	_	18,000	8,000		26,000	0		
418				-   -	50,000	5,000		55,000			
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230	CSG/TBG Crews/T	ools		_   _	4.000	$\frac{2,0}{2}$		2,000			
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222	Coring & Analysis		· · · · · · · · · · · · · · · · · · ·	_				_			
224		erf, Production, Etc		-   -	32,000	15,0		47,000			
226 512	Well Testing - DST,  Fo Rotls - Surface	Wireline, Etc /Downhole	-   -	10,000 18,000		000_	11.000 24,000				
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234	Transportation - La	nd - Marine		12,000	6,0	000	18,00	0_			
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830	Overhead		_   _	9,000		000	12,00				
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	Cond Ft	O.D.@\$  13-3/8" O.D.@\$  9-5/8" O.D.@\$  5½" O.D.@\$  12.5	/Ft =/Ft =	-		Ì			ŀ		
	totr 5000 Ft	9-5/8" 0.0.@\$ 20.0	$\frac{75}{19}$ /Ft = $\frac{410,000}{100,000}$				1				
	Prod. 12200 Ft	5½" O.D.@\$ 12.	$_{\text{FL}} = 153,000$								
	Liner Ft_	O.D.@ \$ ::-	/Ft.=	_	110 000	4 350		<b>A</b> 050 00			
426 432	TOTAL	2-7/8" O.D.@\$ 6.4	12 (54 78 000	-   \$	110,000	\$ 153,0 78,0		\$ 263,00 78,00			
432	WELLHEAD EQUIPT.		7Ft =	-   -	10,000	12,0		22,00			
440		DOWNHOLE & SURFACE	_   _		80,0	000	80,00	0			
442		ANKS, EQUIPT. & LINES	-		15,0	000	15,00	의			
450 452		SACILITIES	-   -		<u> </u>	j		-1			
			-   -	<del></del>				-			
	TOTAL TANG	GIBLE EXPENSE TOTAL WELL COST	\$	120,000	\$ 338,0		\$ 458,00				
		\$	\$ 642,000 \$ 457,000 \$1,099,000								
,	WORKING INTEREST	PER CENT CASING	ÇOMPLETED WELL		BELCO APPROVAL						
			ENGINEERING DATE				_				
		٠	DIVISION	Lana	PET .	8/5/83					
			MANAGEMEN	19.1)	<del></del> -	<del> </del>	$\exists$				
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JOINT INTEREST APPROVAL

DATE

COMPANY