



AUBREY DUNN
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760

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www.nmstatelands.org

August 10th, 2015

Robert Morrison
Chevron U S A Inc
PO Box 2100
Houston, TX, 77252

Re: Communitization Agreement Approval
Salado Draw 29-26-33 Federal SUPER Com Wells #1H-#4H
Vertical Extent: Bone Spring
Township: 26 South, Range 33 East, NMPM
Section: 29: W2
Section 32 : NW4
Lea County, New Mexico

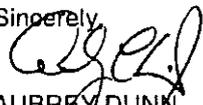
Dear Mr. Morrison,

The Commissioner of Public Lands has this date approved the Salado Draw 29-26-33 Federal SUPER Com Wells #1H-#4H Communitization Agreement for the Bone Spring formation effective 1/1/2016. Enclosed are three Certificates of Approval.

The agreement shall remain in effect for Two Years, and as long thereafter as communitized substances are produced from the communitized area in paying quantities.

If we may be of further service, please contact Niranjana Khalsa at (505) 827-6628.

Sincerely,


AUBREY DUNN
COMMISSIONER OF PUBLIC LANDS

BEFORE THE OIL CONVERSION
DIVISION

Santa Fe, New Mexico

Exhibit No. 5

Submitted by: CHEVRON U.S.A. INC.

Hearing Date: October 15, 2015

NEW MEXICO STATE LAND OFFICE

CERTIFICATE OF APPROVAL

COMMISSIONER OF PUBLIC LANDS, STATE OF NEW MEXICO

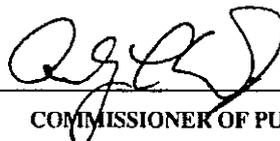
Chevron U S A Inc
Salado Draw 29-26-33 Federal SUPER Coin Wells #1H-#4H
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Lea County, New Mexico

There having been presented to the undersigned Commissioner of Public Lands of the State on New Mexico for examination, a Consolidation Agreement for the development and operation of acreage which is described within the referenced Agreement dated **January 1, 2016**, which has been executed, or is to be executed by parties owning and holding oil and gas leases and royalty interests in and under the property described, and upon examination of said Agreement, the Commissioner finds:

- (a) That such agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy in said area.
- (b) That under the proposed agreement, the State of New Mexico will receive its fair share of the recoverable oil or gas in place under its lands in the area.
- (c) That each beneficiary Institution of the State of New Mexico will receive its fair and equitable share of the recoverable oil and gas under its lands within the area.
- (d) That such agreement is in other respects for the best interests of the State, with respect to state lands.

NOW, THEREFORE, by virtue of the authority conferred upon me under Sections 19-10-45, 19-10-46, 19-10-47, New Mexico Statutes Annotated, 1978 Compilation, I, the undersigned Commissioner of Public Lands of the State of New Mexico, for the purpose of more properly conserving the oil and gas resources of the State, do hereby consent to and approve the said Agreement, and any leases embracing lands of the State of New Mexico within the area shall be and the same are hereby amended to conform with the terms thereof, and shall remain in full force and effect according to the terms and conditions of said Agreement. This approval is subject to all of the provisions of the aforesaid statutes.

IN WITNESS WHEREOF, this Certificate of Approval is executed, with seal affixed, this 10th day of August, 2015.



COMMISSIONER OF PUBLIC LANDS
of the State of New Mexico