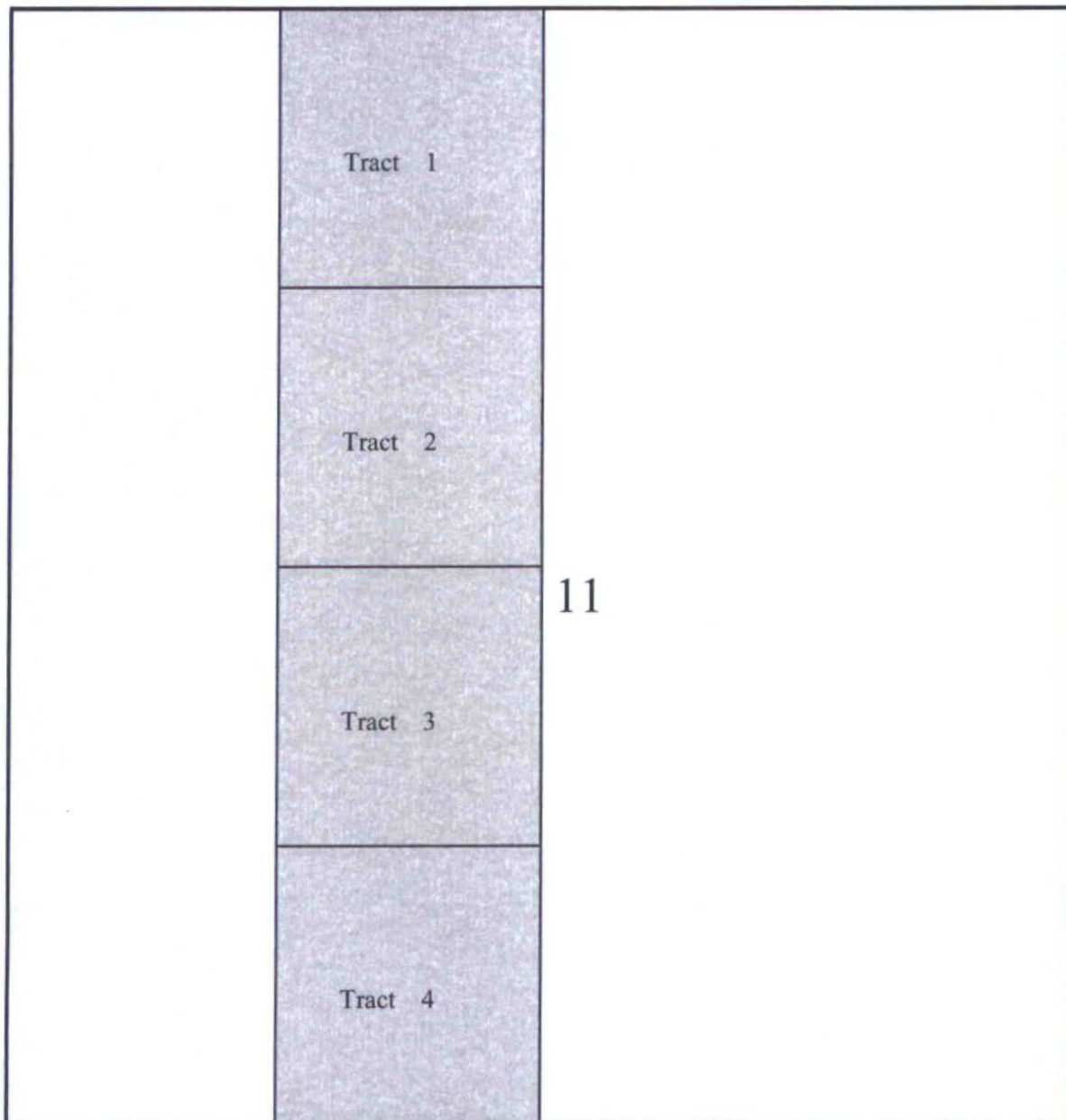


Bone Yard 11 Fee #12H
E ½ of the W ½ of Section 11
T20S, R25E, Eddy County
Non-Participating Royalty Interest



11.63% Tract 1 Charles M. Thompson, Lois Thompson, Jimmy Lynn London, Robert Akins, Mary Willis, Dwain Leach, Carolyn Ann Lewis, Richard W. Benson, Letha Day Parrish Swank, Corby Dean Brown, Margaret Ann Brown Ricks, Matthew M. Brown, *Heirs or Devisees of A.L. Phillips and Nannie Jane Phillips, Heirs or Devisees of J.W. and Agnes B. Phillips, Heirs or Devisees of Albert B. Phillips, Heirs or Devisees of Myrtie Bethurum and Walter Bethurum, Heirs or Devisees of John Monzingo, Heirs or Devisees of Bertha Lyle and Henry Lyle, Heirs or Devisees of Carl P. Monzingo, Jr.*

and Bessie Monzingo, Heirs or Devisees of Phyllis Phillips Allen, Jean Bethurum if living or the Heirs or Devisees of Jean Bethurum if deceased, Leatha Phillips London, Willie Ann Phillips Jones, Randy V. Watts, Bertha Lee Jordan, Fred Elgin Bethurum if living or Heirs or Devisees of Fred Elgin Bethurum if deceased, Peggy Collins, Don Lyle, Jack L. Lyle, Dixie Lyle Norma Bird, Shirley Jean Thomas, Cora Monzingo, Miriam Monzingo, Harvey D. Sheehan II, Dan Evans Sheehan, Doda Suzanne Sheehan, Heirs or Devisees of Ann Elizabeth Sheehan, Dan Cody Keefe, Heirs or Devisees of Bonnie Parrish, Heirs or Devisees of Loris Ford, Heirs or Devisees of Ed W. Leach and Sallie A. Leach, Heirs or Devisees of J. T. Leach, Heirs or Devisees of W.T. Brown, Jr., Heirs or Devisees of Dorothy Tipton, Heirs or Devisees of Archie Brown, Heirs or Devisees of Milton Brown, Heirs or Devisees of Wilbur Brown, Heirs or Devisees of A. G. Bunch, Heirs or Devisees of J.P. Chitwood, Heirs or Devisees of L.G. Ford, Heirs or Devisees of Frank Bond, Heirs or Devisees of Hazel M. Knoedler, Heirs or Devisees of R.M. Weatherspoon, Heirs or Devisees of Ira Miller, Reita D. King, Gary Tipton, Thelma Leach, J. W. Hendrix, Ray Leach, Ira Miller, Frank Bond, L.G. Ford, Clifford Marrion Parrish, Vada May Parrish Benson

Tract 2

12.50% William C. White, Ocotillo Production LLC, B&G Royalties, EHW LLC, Mary L. Gore Trustee of the Mary L. Gore Living Trust dated 5/8/03, Tanya Marie Mangum

Tract 3

12.50% John Crownover, *Heirs or Devisees of W.T. Hollis, Albert (Al) Wolfington, Bennie Hollis, Beulah Mae Hollis, Beulah Mae Hollis Wolfington, Carol O. Cuncan, Casey Hollis, Catherine Anne Connolly, Cheryl Ann Currier, Constance D. Connelly 2015 Revocable Trust dated 3/6/15, Corey Hollis, David R. Woodson and Loretta M. Woodson, Trustees of the David R. Woodson and Loretta M. Woodson Living Trust dated 1/4/99, Gail Crownover Glen, Heirs or Devisees of Albert Wolfington, Heirs or Devisees of Alvin Leonard Hollis, Heirs or Devisees of Archie M. Hollis, Heirs or Devisees of Benjamin Franklin Hollis, Heirs or Devisees of Betty Louise Perkins, Heirs or Devisees of Beulah Mae S. Hollis Wolfington, Heirs or Devisees of Billie Jean Hollis Crownover, Heirs or Devisees of Bobby B. Perkins, Heirs or Devisees of Dorothy Jean Lynn Hollis, Heirs or Devisees of Earnest Hollis, Heirs or Devisees of Erlene Dement Hollis, Heirs or Devisees of Grady B. Perkins, Heirs or Devisees of Harry Fielding, Heirs or Devisees of James D. Crownover, Heirs or Devisees of John L. Hollis, Heirs or Devisees of John Thomas Hollis, Heirs or Devisees of Laura Davis, Heirs or Devisees of Lillie Hollis, Heirs or Devisees of Lloyd Franklin Hollis, Heirs or Devisees of Maggie Mae Hollis, Heirs or Devisees of Mary Delle Carroll Hollis, Heirs or Devisees of Mattie Bell Beatrice Stroud Hollis, Heirs or Devisees of Regina Perkins Strickler, Heirs or Devisees of Robert E. Hollis, Heirs or Devisees of Robert E. Lee Hollis, Heirs or Devisees of Roy Mack Hollis, Heirs or Devisees of William Thomas Hollis, Heirs or Devisees of Winnie Davis Hollis Perkins, Heirs or Devisees of*

Winnie Davis Hollis Perkins Fielding, H.F. Investments LLC, Jane Crownover Helms Conner, Janet M. Hanley, Joseph Scott Strickler, Karla Hayslip, Kyle Stricler, Larry D. Hollis, Laurence David Willard, Linda K. Woodson, Louise Perkins, Mary Ann Wolfington Jones, Mary Beckman, Randy V. Watts, Rick Hollis, Ridky Lloyd Hollis, Robert L. Aho and Sharon K. Aho, Robert Leonard Hollis, Rolisa Carol Hollis Twobly, Russell L. Hollis, Ryan Scott Strickler, Sandra Jean Hollis, Sandra Jean Vasquez, Schelia Wingate Hollis, Shawn Hollis Golden, Shawn R. Seay, Shirley Mae Hollis Evans, Steven r. Willard, Suzy Crownover True, Tarleton A. Woodson and Sherrill M. Woodson, Trustees of the Tarleton A. Woodson and Sherrill M. woodson Revocable Trust created 5/6/98, Thomas C. Woodson, Tressia Hollis Rawls, Vernon F. Perkins, William J. Duncan, William S. Woodson and Linda Kay Woodson, Trustees of the William S. Woodson and Linda Kay Woodson Trust, dtd 12/17/99, Zana Hollis Cornell

Tract 4

0.00% No Non-Participating Royalty Interests

Interest in E2W2 of Section 11, T20S, R25E

2.91% *Heirs or Devisees of A.L. Phillips and Nannie Jane Phillips, Heirs or Devisees of J.W. and Agnes B. Phillips, Heirs or Devisees of Albert B. Phillips, Heirs or Devisees of Myrtie Bethurum and Walter Bethurum, Heirs or Devisees of John Monzingo, Heirs or Devisees of Bertha Lyle and Henry Lyle, Heirs or Devisees of Carl P. Monzingo, Jr. and Bessie Monzingo, Heirs or Devisees of Phyllis Phillips Allen, Jean Bethurum if living or the Heirs or Devisees of Jean Bethurum if deceased, Leatha Phillips London, Willie Ann Phillips Jones, Randy V. Watts, Bertha Lee Jordan, Fred Elgin Bethurum if living or Heirs or Devisees of Fred Elgin Bethurum if deceased, Peggy Collins, Don Lyle, Jack L. Lyle, Dixie Lyle Norma Bird, Shirley Jean Thomas, Cora Monzingo, Miriam Monzingo, Harvey D. Sheehan II, Dan Evans Sheehan, Doda Suzanne Sheehan, Heirs or Devisees of Ann Elizabeth Sheehan, Dan Cody Keefe, Heirs or Devisees of Bonnie Parrish, Heirs or Devisees of Loris Ford, Heirs or Devisees of Ed W. Leach and Sallie A. Leach, Heirs or Devisees of J. T. Leach, Heirs or Devisees of W.T. Brown, Jr., Heirs or Devisees of Dorothy Tipton, Heirs or Devisees of Archie Brown, Heirs or Devisees of Milton Brown, Heirs or Devisees of Wilbur Brown, Heirs or Devisees of A. G. Bunch, Heirs or Devisees of J.P. Chitwood, Heirs or Devisees of L.G. Ford, Heirs or Devisees of Frank Bond, Heirs or Devisees of Hazel M. Knoedler, Heris or Devisees of R.M. Weatherspoon, Heirs or Deviseees of Ira Miller, Reita D. King, Mary Willis, Gary Tipton, Thelma Leach, J. W. Hendrix, Ray Leach, Ira Miller, Frank Bond, L.G. Ford, Clifford Marrion Parrish, Vada May Parrish Benson, Letha Day Parrish Swank*

3.12% William C. White, Ocotillo Production LLC, B&G Royalties, EHW LLC, Mary L. Gore Trustee of the Mary L. Gore Living Trust dated 5/8/03, Tanya Marie Mangum

3.12% John Crownover, *Heirs or Devisees of W.T. Hollis, Albert (Al) Wolfington, Bennie Hollis, Beulah Mae Hollis, Beulah Mae Hollis Wolfington, Carol O. Cuncan, Casey Hollis, Catherine Anne Connolly, Cheryl Ann Currier, Constance D. Connelly 2015 Revocable Trust dated 3/6/15, Corey Hollis, David R. Woodson and Loretta M. Woodson, Trustees of the David R. Woodson and Loretta M. Woodson Living Trust dated 1/4/99, Gail Crownover Glen, Heirs or Devisees of Albert Wolfington, Heirs or Devisees of Alvin Leonard Hollis, Heirs or Devisees of Archie M. Hollis, Heirs or Devisees of Benjamin Franklin Hollis, Heirs or Devisees of Betty Louise Perkins, Heirs or Devisees of Beulah Mae S. Hollis Wolfington, Heirs or Devisees of Billie Jean Hollis Crownover, Heirs or Devisees of Bobby B. Perkins, Heirs or Devisees of Dorothy Jean Lynn Hollis, Heirs or Devisees of Earnest Hollis, Heirs or Devisees of Erlene Dement Hollis, Heirs or Devisees of Grady B. Perkins, Heirs or Devisees of Harry Fielding, Heirs or Devisees of James D. Crownover, Heirs or Devisees of John L. Hollis, Heirs or Devisees of John Thomas Hollis, Heirs or Devisees of Laura Davis, Heirs or Devisees of Lillie Hollis, Heirs or Devisees of Lloyd Franklin Hollis, Heirs or Devisees of Maggie Mae Hollis, Heirs or Devisees of Mary Delle Carroll Hollis, Heirs or Devisees of Mattie Bell Beatrice Stroud Hollis, Heirs or Devisees of Regina Perkins Strickler, Heirs or Devisees of Robert E. Hollis, Heirs or Devisees of Robert E. Lee Hollis, Heirs or Devisees of Roy Mack Hollis, Heirs or Devisees of William Thomas Hollis, Heirs or Devisees of Winnie Davis Hollis Perkins, Heirs or Devisees of Winnie Davis Hollis Perkins Fielding, H.F. Investments LLC, Jane Crownover Helms Conner, Janet M. Hanley, Joseph Scott Strickler, Karla Hayslip, Kyle Stricler, Larry D. Hollis, Laurence David Willard, Linda K. Woodson, Louise Perkins, Mary Ann Wolfington Jones, Mary Beckman, Randy V. Watts, Rick Hollis, Ridky Lloyd Hollis, Robert L. Aho and Sharon K. Aho, Robert Leonard Hollis, Rolisa Carol Hollis Twobly, Russell L. Hollis, Ryan Scott Strickler, Sandra Jean Hollis, Sandra Jean Vasquez, Schelia Wingate Hollis, Shawn Hollis Golden, Shawn R. Seay, Shirley Mae Hollis Evans, Steven r. Willard, Suzy Crownover True, Tarleton A. Woodson and Sherrill M. Woodson, Trustees of the Tarleton A. Woodson and Sherrill M. Woodson Revocable Trust created 5/6/98, Thomas C. Woodson, Tressia Hollis Rawls, Vernon F. Perkins, William J. Duncan, William S. Woodson and Linda Kay Woodson, Trustees of the William S. Woodson and Linda Kay Woodson Trust, dtd 12/17/99, Zana Hollis Cornell*

Uncommitted owner in proposed non-standard spacing unit
Unmarketable Title