

TRACT OWNERSHIP
Speedwagon "27" W2DM Fee #1H Well
W/2 Section 27, Township 23 South, Range 28 East
Eddy County, New Mexico

<u>NW/4SW/4, cont. 40 acres</u>		40/320 = 12.50%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
Mewbourne Oil Company	100.00000%	12.50000%	12.50000%
Totals:	100.00000%		12.50000%

<u>N/2SE/4SW/4, SE/4SE/4SW/4, W/2SW/4SE/4SW/4, NW/4SW/4SW/4 and E/2NE/4SW/4SW/4, cont. 50 acres</u>		50/320 = 15.6250%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
Mewbourne Oil Company	50.00000%	15.62500%	7.81250%
MRC Permian Company	50.00000%	15.62500%	7.81250%*
Totals:	100.00000%		15.62500%

<u>NE/4SW/4, Cont. 40 acres</u>		40/640 = 12.50%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
BC Operating, Inc.	100.00000%	12.50000%	12.50000%
Totals:	100.00000%		12.50000%

<u>W/2SE/4SW/4SW/4 and W/2NE/4SW/4SW/4, cont. 10 acres</u>		10/320 = 3.1250%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
MRC Permian Company	50.00000%	3.12500%	1.56250%*
Mewbourne Oil Company	50.00000%	3.12500%	1.56250%
Totals:	100.00000%		3.12500%

<u>SW/4SW/4SW/4, Cont. 10 Acres</u>		10/320 = 3.1250%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
Maze Captola Qualls	33.33333%	3.12500%	1.04167%
Bennie Ray Qualls, DSSP	8.33333%	3.12500%	0.26042%
James Harold Qualls, DSSP	8.33334%	3.12500%	0.26042%
E. Janet Hansen, a/k/a Jeannette T. Hansen, Celenia F. Harris, Reba N. Robertson, and Thelma L. Ramsey, as Joint Tenants	50.00000%	3.12500%	1.56250%
Totals:	100.00000%		3.12500%

<u>E/2SE/4SW/4SW/4, Cont. 5.0 Acres</u>		5.0/320 = 1.56250%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
Frederick K. Batchelor and wife, Alice	50.00000%	1.562500%	0.78125%
Elverta L. Rannels, DSSP	50.00000%	1.562500%	0.78125%
Totals:	50.00000%		1.56250%

<u>E/2SW/4SE/4SW/4, Cont. 5.0 Acres</u>		5.0/320 = 1.56250%	
	Working Interest:	Tract Participation	Percentage on a 320 Acre Basis
Western Commerce Bank, Trustee of the Corrine B. Grace Trust	100.00000%	1.562500%	1.56250%
Totals:	100.00000%		1.56250%

<u>NW/4, Cont. 160 Acres</u>		160/320 = 50.0%	
	Working Interest:	Tract Participation	Percentage on a 640 Acre Basis
Mewbourne Oil Company	100.00000%	50.000000%	50.00000%
Totals:	100.00000%		50.00000%

Totals:	100.00000%
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Total Interest Being Pooled:
9.37500%

* Denotes a Party Being Pooled