

# MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020  
MIDLAND, TEXAS 79701

(432) 682-3715  
FAX (432) 685-4170

May 4, 2015

Via email [jfilbert@matadorresources.com](mailto:jfilbert@matadorresources.com)  
and Certified Mail

MRC Permian Company  
Attn: Jonathon Filbert  
One Lincoln Center  
5400 LBJ Freeway, Suite 1500  
Dallas, Texas 75240

Re: Speedwagon "27" WIU  
Speedwagon "27" W2DM Fee #1H Well  
190' FNI & 660' FWL (SL)  
330' FSL & 660' FWL (BHL)  
Section 27, T23S, R28E  
Eddy County, New Mexico

Dear Jonathan:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to form a 640.00 acre Working Interest Unit ("WIU") covering all of the above captioned Section 27 for oil and gas production limited in depth from the surface to the base of the Wolfcamp Formation. After reviewing our Drilling Title Opinion dated April 23, 2015 covering all of the captioned Section 27, it appears that MRC Permian Company ("MRC") owns a 1.36719% working interest from the Surface to 100' Below the Base of the Bone Spring Formation and a 26.75781% working interest below 100' below the Base of the Bone Spring Formation to the base of the Wolfcamp Formation.

Mewbourne proposes that all parties' interests be "blended" across the depth severances found in the contract area of the JOA. MRC's interest would then be 14.06250% from the Surface to the Base of the Wolfcamp Formation in the proposed WIU (1.36719% WI in Shallow + 26.75781% WI in Deep = 28.1250% Total WI in Both Depths / 2 = 14.06250% as to All Depths in Contract Area).

In reference to the above, Mewbourne as Operator hereby proposes to drill the captioned well at its referenced surface location (SL) to its referenced bottom hole location (BHL). The proposed Speedwagon "27" W2DM Fee #1H well will be drilled to a true vertical depth ("TVD") of approximately 10,450 feet subsurface to evaluate the Middle Wolfcamp Shale interval of the Wolfcamp formation for oil and gas production. The proposed well will have a horizontal measured depth ("MD") of approximately 15,100 feet. The W/2 of the captioned Section 27 will be dedicated to the well as the pooled oil proration unit and project area.

Oil Conservation Division  
Case No. 3  
Exhibit No.

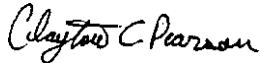
MRC Permian Company  
Speedwagon "27" WIU  
Section 27, T23S, R28E  
May 4, 2015  
Page 2 of 2

Regarding the above, enclosed for your further handling is our AFE dated April 27, 2015 for the captioned proposed well. In the event MRC elects to participate in the proposed WIU and well, please execute the enclosed AFE and return to me at your earliest convenience. A copy of our Joint Operating Agreement will follow in the near future for your review and further handling.

Should you have any questions regarding the above, please email me at [cpearson@mewbourne.com](mailto:cpearson@mewbourne.com) or call me at (432) 682-3715.

Sincerely,

**MEWBOURNE OIL COMPANY**



Clayton Pearson  
Landman



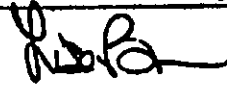

**UNITED STATES  
POSTAL SERVICE**

Date: May 6, 2015

Simple Certified:

The following is in response to your May 6, 2015 request for delivery information on your Certified Mail™/RRE item number 9414810699945009197052. The delivery record shows that this item was delivered on May 6, 2015 at 9:51 am in DALLAS, TX 75240. The scanned image of the recipient information is provided below.

Signature of Recipient :

Delivery Section	
Signature X	
Printed Name	

Address of Recipient :

Delivery Address	5400 LBJ- 1500
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Thank you for selecting the Postal Service for your mailing needs.

If you require additional assistance, please contact your local Post Office or postal representative.

Sincerely,  
United States Postal Service

Jonathon Filbert  
MRC Permian Company  
5400 LBJ FWY STE 1500  
ONE LINCOLN CENTER  
DALLAS, TX 75240  
Reference #: Speedwagon 27 W2DM 1H  
Item ID: Speedwagon 27 W2DM 1H

# MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240  
Telephone 972.371.5275 • Fax 972.371.5201  
[jfilbert@matadorresources.com](mailto:jfilbert@matadorresources.com)

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Jonathan Filbert  
Senior Staff Landman

June 18, 2015

**VIA FEDERAL EXPRESS**

Mr. Clayton Pearson  
Mewbourne Oil Company  
500 W. Texas, Suite 1020  
Midland, Texas 79701

Re: Speedwagon "27" WIU  
Speedwagon "27" W2DM Fee #1H Well  
190' FNL & 660' FWL (SL)  
330' FSL & 660' FWL (BHL)  
Section 27, T23S, R28E  
Eddy County, New Mexico

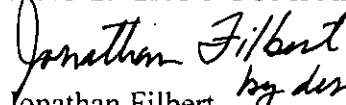
Dear Mr. Pearson:

MRC Permian Company (hereafter called "Matador") hereby consents to the drilling of the above captioned well pursuant to your proposal dated May 4, 2015, received by Matador on May 8, 2015; and receiving a new AFE on June 9, 2015 reflecting MRC Permian Company's interest in the proposed Speedwagon "27" W2DM Fee #1H well. I enclose herewith a copy of your letter and the June 9<sup>th</sup> AFE which was signed on June 17, 2015, by David E. Lancaster on behalf of Matador signifying the company's consent. Also please find Matador's request for well information sheet.

Please forward a copy of your Joint Operating Agreement at your earliest convenience.

If you have any questions about this matter, please feel free to contact me at (972) 371-5275.

With kind regards,  
MRC ENERGY COMPANY

  
Jonathan Filbert  
Senior Staff Landman

JF/des  
Enclosure

## Clayton Pearson

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**From:** Clayton Pearson  
**Sent:** Thursday, August 06, 2015 6:28 PM  
**To:** Chris Carleton; tgoodwin@matadorresources.com  
**Subject:** Speedwagon "27" JOA  
**Attachments:** Speedwagon 27 JOA\_Part 1 of 3.pdf

Gentlemen,

Attached please find a Part 1 of our JOA dated June 15, 2015 covering all of Section 27, T23S, R28E, Eddy County, New Mexico. I will send 2 additional emails containing the remaining portions of the JOA.

I have also placed a hardcopy in the mail for your further handling and review.

Thanks,



**Clayton Pearson**  
Land Department  
Mewbourne Oil Company  
500 W. Texas, Ste. 1020  
Midland, TX 79701 US

Phone: (432)682-3715 | Fax: (432)685-4170  
Email: [CPearson@Mewbourne.com](mailto:CPearson@Mewbourne.com)

## Clayton Pearson

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**From:** Clayton Pearson  
**Sent:** Thursday, August 06, 2015 6:29 PM  
**To:** Chris Carleton; tgoodwin@matadorresources.com  
**Subject:** Speedwagon "27" JOA (Part 2)  
**Attachments:** Speedwagon 27 JOA\_Part 2 of 3.pdf

Part 2 attached.

-Clayton

## Clayton Pearson

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**From:** Clayton Pearson  
**Sent:** Thursday, August 06, 2015 6:29 PM  
**To:** Chris Carleton; tgoodwin@matadorresources.com  
**Subject:** Speedwagon "27" JOA (Part 3)  
**Attachments:** Speedwagon 27 JOA\_Part 3 of 3.pdf

Part 3 attached.

-Clayton

# MEWBOURNE OIL COMPANY

500 W. TEXAS, SUITE 1020  
MIDLAND, TEXAS 79701

(432) 682-3715  
FAX (432) 685-4170

September 29, 2015

Via Overnight Mail

MRC Permian Company  
Attn: Trey Goodwin  
One Lincoln Center  
5400 LBJ Freeway, Suite 1500  
Dallas, Texas 75240

Re: Speedwagon "27" WIU  
Section 27, T23S, R28E  
Eddy County, New Mexico

Speedwagon "27" W2DM Fee#1H Well  
190' FNL & 660' FWL (SL)  
330' FEL & 660' FWL (BHL)  
Eddy County, New Mexico

Dear Trey:

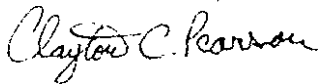
Enclosed herein, please find a replacement Joint Operating Agreement dated July 15, 2015 covering all of the above captioned Section 27. Please have the enclosed JOA and extra set of signature pages executed at your earliest convenience and return only the extra set of signature pages for our files whereby you will retain the full copy of the JOA for your records.

Lastly, please have the enclosed AFE executed and returned to me at your earliest convenience. The subject well is scheduled to spud sometime in late October, 2015.

Should you have any questions regarding the above, please email me at [cpearson@mewbourne.com](mailto:cpearson@mewbourne.com) or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY



Clayton Pearson  
Landman



## Clayton Pearson

**From:** trackingupdates@fedex.com  
**Sent:** Thursday, October 01, 2015 9:44 AM  
**To:** Clayton Pearson  
**Subject:** FedEx Shipment 774622771060 Delivered

# Your package has been delivered

Tracking # 774622771060

Ship date:  
Tue, 9/29/15

Clayton Pearson  
Mewbourne Oil Company  
Midland, TX 79701  
US



Delivered

Delivery date:  
Thu, 10/1/15 9:40 am

Trey Goodwin  
MRC Permian  
5400 LBJ Freeway, STE 1500  
DALLAS, TX 75240  
US

## Shipment Facts

Our records indicate that the following package has been delivered.

**Tracking number:** 774622771060  
**Status:** Delivered: 10/01/2015 09:40 AM  
Signed for By: BROWN  
**Reference:** Speedwagon 27  
**Signed for by:** BROWN  
**Delivery location:** DALLAS, TX  
**Delivered to:** Receptionist/Front Desk  
**Service type:** FedEx Priority Overnight  
**Packaging type:** FedEx Pak  
**Number of pieces:** 1  
**Weight:** 2.00 lb.  
**Special handling/Services:** Deliver Weekday

Please do not respond to this message. This email was sent from an unattended mailbox. This report was generated at approximately 9:44 AM CDT on 10/01/2015.

To learn more about FedEx Express, please go to [fedex.com](http://fedex.com).

All weights are estimated.

To track the latest status of your shipment, click on the tracking number above, or go to [fedex.com](http://fedex.com).

This tracking update has been sent to you by FedEx at your request. FedEx does not validate the authenticity of the requestor and does not validate, guarantee or warrant the authenticity of the request, the requestor's message, or the accuracy of this tracking update. For tracking results and terms of use, go to [fedex.com](http://fedex.com).