Este Ltd. Letter of Support

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ESTE LTD.

OIL & GAS INVESTMENTS

September 21, 2015

COG Operating LLC Attn: Mr. Sean Johnson 600 W. Illinois Ave. Midland, TX 79701

> : Letter of Support -Compulsory Pooling of a Sub-Set of Formation Sneed 9 Federal Com 23H T17S-R32E, Section 9 S/2N/2 & Section 10 SWNW Lea County, NM

Dear Operator:

I write this letter in support of COG Operating LLC's ("COG") application for a non-standard spacing unit and proration unit and compulsory pooling for its proposed Sneed 9 Federal Com Well No. 23H. COG seeks to pool a portion of the West Maljamar Yeso Pool from the top of the Paddock to the base of the Blinebry and to create a non-standard spacing unit for the S/2 N/2 of section 9 and the SWNW of section 10 of Township 17 South, Range 32 East, NMPM, Lea County, New Mexico.

On the 21st day of July, 2015, CCKi Operating 1.1.C ("CCKi") prevented its application in the New Mexico Oil Conservation Division ("NMOCD") (Case No.15327). In Order No.R-14023, the NMOCD denied CCKi's application and COG has now submitted an application de novo to the New Mexico Oil Conservation Commission.

Este Ltd. owns a working interest below the base of the Blinchry. The proposed well is not located within my working interest ownership. COG provided notice of its application on June 4, 2015, advising that as a vertical offset working interest owner in the Yeso formation that my interest could be affected. After further review of my records, I determined that my interest would not be affected and I look no further action.

Este Ltd. is also the owner of depth severed interests within particular formations or pools throughout New Mexico and will be affected by the NMOCD's current position will regards to denial of pooling sub-sets of a formation. Allowing pooling of sub-sets of formation or pools, among other things, will protect correlative rights, prevent waste and inhibit the stranding of reserves.

Este Ltd. is in support of COG's development of the Socied 9 Federal Com 23H well as discussed in Case No.15327. Este Ltd understands this letter of support will be used at an upcoming hearing in front of the NMOCC.



