MRC Permian Company CFIVED OCD

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Dana R. Arnold Staff Attorney

December 2, 2015

New Mexico Oil Conservation Division Attn: David Catanach 1220 South St. Francis Drive Santa Fe, New Mexico 87505 David. Catanach@state.nm.us

Re: Well Cost Notification

Case No. 15243 Order No. R-13960

Dear Mr. Catanach:

MRC Permian Company hereby submits this notification to the Division that it has drilled and completed the Cimarron 16 19 34 RN State Well No. 134 pursuant to Order No. R-13960. The itemized schedule of costs is as follows:

	Intangible	Tangible
Drilling	\$2,781,466	\$595,407
Completion	\$1,689,491	\$24,750
Production	\$56,948	\$338,790
Facility	\$310,253	\$1,625,890
Total Intangible	\$4,838,158	
Total Tangible	\$2,584,837	
Total	\$7,422,995	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold