Matador Production Company

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Dana R. Arnold Staff Attorney

January 26, 2016

New Mexico Oil Conservation Division Attn: David Catanach 1220 South St. Francis Drive Santa Fe, New Mexico 87505 David. Catanach@state.nm.us

> Re: Well Cost Notification Case No. 15301 Order No. R-13995

Dear Mr. Catanach:

Matador Production Company hereby submits this notification to the Division that it has drilled and completed the Janie Conner 13 24S 28E RB Well No. 124 pursuant to Order No. R-13995. The itemized schedule of costs is as follows:

	Intangible	Tangible
Drilling	\$1,332,870	\$361,760
Completion	\$1,602,263	\$22,550
Production	\$28,980	\$332,763
Facility	\$97,391	\$645,346
Total Intangible	\$3,061,504	
Total Tangible	\$1,362,419	
Total	\$4,423,923	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us