

Jones

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5284 • Fax 214.866.4832
darnold@matadorresources.com

Dana R. Arnold
Staff Attorney

January 26, 2016

New Mexico Oil Conservation Division
Attn: David Catanach
1220 South St. Francis Drive
Santa Fe, New Mexico 87505
David.Catanach@state.nm.us

Re: Well Cost Notification
Case No. 15302
Order No. R-13997

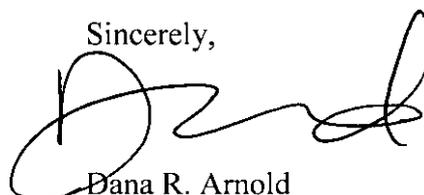
Dear Mr. Catanach:

Matador Production Company hereby submits this notification to the Division that it has drilled and completed the Janie Conner 13 24S 28E RB Well No. 224 pursuant to Order No. R-13997. The itemized schedule of costs is as follows:

	Intangible	Tangible
Drilling	\$2,585,305	\$610,415
Completion	\$3,199,767	\$47,180
Production	\$1,892	\$165,153
Facility	\$97,391	\$645,346
Total Intangible	\$5,884,355	
Total Tangible	\$1,468,094	
Total	\$7,352,449	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us