

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5283 • Fax 214.866.4883
tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Oxy U.S.A. WTP, LLC
Jeremy Murphrey
5 Greenway Plaza, Suite 110
Houston, Texas 77046

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. Murphrey:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

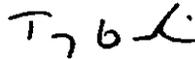
The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

Oxy U.S.A. WTP, LLC will own an approximate 34.37500% working interest in the Well, subject to title verification.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$2,778,411.97 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Oxy U.S.A. WTP, LLC shall be responsible for 34.37500% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ Oxy U.S.A. WTP, LLC hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Oxy U.S.A. WTP, LLC hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Oxy U.S.A. WTP, LLC

By: _____

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5283 • Fax 214.866.4883

tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal/Offer to Lease
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. and Mrs. Bennett:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

M. Brad Bennett and Linda M. Bennett will own an approximate 1.171875% working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$94,718.59 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, M. Brad Bennett and Linda M. Bennett shall be responsible for 1.171875% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ M. Brad Bennett and Linda M. Bennett hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ M. Brad Bennett and Linda M. Bennett hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ M. Brad Bennett and Linda M. Bennett hereby elects to lease our minerals for \$1,500/acre, 20% royalty, and a 3 year term on the lease form enclosed.

M. Brad Bennett and Linda M. Bennett

By: _____

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5283 • Fax 214.866.4883
tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Susan D. Blackmon and John E. Blackmon
3501 Bonniebrook Drive
Plano, Texas 75075

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal/Offer to Lease
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Mr. and Mrs. Blackmon

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

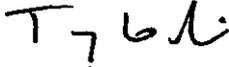
Susan D. Blackmon and John E. Blackmon will own an approximate 3.125000% working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$252,582.91 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Susan D. Blackmon and John E. Blackmon shall be responsible for 3.125000% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ Susan D. Blackmon and John E. Blackmon hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Susan D. Blackmon and John E. Blackmon hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Susan D. Blackmon and John E. Blackmon hereby elects to lease our minerals for \$1,500/acre, 20% royalty, and a 3 year term on the lease form enclosed.

Susan D. Blackmon and John E. Blackmon

By: _____

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5283 • Fax 214.866.4883

tgoodwin@matadorresources.com

Trey Goodwin
Senior Landman

December 23, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

Elevation Resources
Lori Westbrook
200 North Loraine, Suite 1010
Midland, Texas 79701

Re: Matador Production Company – B. Banker 33-23S-28E RB #221H (the “Well”)
Participation Proposal
Section 33, Township 23 South, Range 28 East
Eddy County, New Mexico

Dear Ms. Westbrook:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s B. Banker 33-23S-28E RB #221H well, located in Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$8,082,653.00 as itemized on the enclosed Authority for Expenditure (“AFE”) dated December 23, 2015.

The proposed surface location of the Well is approximately 771’ FNL and 384’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 330’ FNL and 330’ FEL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 330’ FNL and 240’ FWL of Section 33, Township 23 South, Range 28 East, Eddy County, New Mexico.

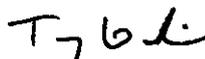
The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~10,200’ TVD) to a Total Measured Depth of approximately 15,200’ resulting in a productive lateral of approximately 4,400’.

Elevation Resources will own an approximate 3.906250% working interest in the Well, subject to title verification.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$315,728.63 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Elevation Resources shall be responsible for 3.906250% of all costs incurred.

Please contact me if you have any questions.

Sincerely,



Trey Goodwin

Enclosure(s)

Please elect one of the following and return to sender.

_____ Elevation Resources hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ Elevation Resources hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's B. Banker 33-23S-28E RB #221H well, located in Eddy County, New Mexico.

_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Elevation Resources

By: _____

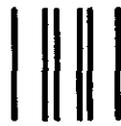
Title: _____

Date: _____

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature <input type="checkbox"/> Agent <input type="checkbox"/> Addressee</p> <p>B. Received by (Printed Name) <u>Vanessa Hayes</u></p> <p>C. Date of Delivery <u>12/29/15</u></p>
<p>1. Article Addressed to:</p> <p>Elevation Resources Attn: Lori Westbrook 200 North Loraine, Suite 1010 Midland, Texas 79701</p>	<p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes <input type="checkbox"/> No If YES, enter delivery address below:</p> <p>3. Service Type <input checked="" type="checkbox"/> Certified Mail® <input checked="" type="checkbox"/> Priority Mail Express™ <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> Collect on Delivery</p>
<p>2. Article Number (Transfer from sending label)</p> <p>7014 2120 0003 8662 2369</p>	<p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes <input type="checkbox"/> No</p>

PS Form 3811, July 2013 Domestic Return Receipt

UNITED STATES POSTAL SERVICE



First-Class Mail
Postage & Fees Paid
USPS
Permit No. G-10

• Sender: Please print your name, address, and ZIP+4® in this box*

MRC Permian Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240
Attn: Sara (B. Banker #221H)

DEC 31 2015

U.S. Postal Service™
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Domestic Mail Only

For delivery information visit our website at www.usps.com

0003192882 \$ **000.00**

02 TP 0003192882 DEC 23 2015
MAILED FROM ZIP CODE 75240

Return Receipt Fee (Endorsement Required) _____
Restricted Delivery Fee (Endorsement Required) _____
Total Postage & Fees \$ _____

Postmark Here
B. Banker #221H

Sent to: Elevation Resources
Street & A or PO Box: Attn: Lori Westbrook
City, State: 200 North Loraine, Suite 1010
Midland, Texas 79701

PS Form 3811, July 2013

6932 2998 0000 02120 2120 0003 8662 2369

CERTIFIED MAIL

Matador Production Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240

7014 2120 0003 8662 2345



RECEIVED
FEB 1 2013

Sam

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas

227
2062

RETURN TO
UNCLASIFIED
MAILING SERVICE

797022062 501
752403111

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee

B. Received by (Printed Name) C. Date of Delivery

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No

3. Service Type
 Certified Mail® Priority Mail Express™
 Registered Return Receipt for Merchandise
 Insured Mail Collect on Delivery

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number (Transfer from service label) 7014 2120 0003 8662 2345

U.S. Postal Service™
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Domestic Mail Only

For delivery information, visit our website at www.usps.com

CERTIFIED MAIL® **\$ 006.955**

02 1P 0003192892 DEC 23 2015
MAILED FROM ZIP CODE 75240

Postmark Here
B. Bennett #2062

Return Receipt Fee (Endorsement Required)
Restricted Delivery Fee (Endorsement Required)

Total Postage & Fees

Sent to
M. Brad Bennett and Linda M. Bennett
P.O. Box 2062
Midland, Texas 79702

PS Form 3811

7014 2120 0003 8662 2345



USPS Tracking®

Tracking Number: 70142120000386622451

Product & Tracking Information

Postal Product: Certified Mail™

DATE & TIME	STATUS OF ITEM	LOCATION
January 31, 2016 , 10:03 am	Departed USPS Facility	NTX P&DC
January 23, 2016 , 1:17 pm	Unclaimed/Max Hold Time Expired	PLANO, TX 75075
December 26, 2015 , 5:17 pm	Notice Left (No Authorized Recipient Available)	PLANO, TX 75075
December 23, 2015 , 9:33 pm	Arrived at USPS Facility	NTX P&DC

Track Another Package

Tracking (or receipt) number

70142120000386622451

Track it

Manage Incoming Packages

Track all your packages from a dashboard. No tracking numbers necessary.

Sign up for My USPS



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For delivery information visit [usps.com](#)

70142120000386622451

02 1P \$ 000.00⁰⁰
 0003102802 DEC 23 2015
 MAILED FROM ZIP CODE 75240

Return Receipt Fee (Endorsement Required)
 Restricted Delivery Fee (Endorsement Required)
 Total Postage & Fees \$

Postmark Here
B. Banker #221H

Sent to: Susan D. Blackmon and John E. Blackmon
 Street & / or PO Bo.: 3501 Bonniebrook Drive
 City, State: Plano, Texas 75075

PS Form 3800, October 2012

HELPFUL LINKS

- Contact Us
- Site Index
- FAQs

ON ABOUT.USPS.COM

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- USPS Service Updates
- Forms & Publications
- Government Services
- Careers

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- Postal Inspectors
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- Postal Explorer
- National Postal Museum
- Resources for Developers

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- Terms of Use
- FOIA
- No FEAR Act EEO Data

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Oxy U.S.A. WTP, LLC
 Attn: Jeremy Murphrey
 5 Greenway Plaza, Suite 110
 Houston, Texas 77046

2. Article Number
 (Transfer from service label)

7014 2120 0003 8662 2376

PS Form 3811, July 2013

Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) C. Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below. No

3. Service Type
 Certified Mail® Priority Mail Express™
 Registered Return Receipt for Merchandise
 Insured Mail Collect on Delivery

4. Restricted Delivery? (Extra Fee) Yes

UNITED STATES POSTAL SERVICE



RECEIVED
 JAN 04 2015

First-Class Mail
 Postage & Fees Paid
 USPS
 Permit No. G-10

• Sender: Please print your name, address, and ZIP+4® in this box*

MRC Permian Company
 One Lincoln Centre
 5400 LBJ Freeway, Suite 1500
 Dallas, Texas 75240
 Attn: Sara (B. Banker #221H)

RECEIVED
 JAN 04 2015

U.S. Postal Service™
CERTIFIED MAIL® RECEIPT
 Domestic Mail Only

For delivery information visit our website at usps.com

9232 2998 0000 0212 4102
 7014 2120 0003 8662 2376

0003192898
 Certified Fee \$ 000.00
 Return Receipt Fee (Endorsement Required)
 Restricted Delivery Fee (Endorsement Required)
 Total Fee

Postmark Here
 B. Banker
 # 221H

Sent To Oxy U.S.A. WTP, LLC
 Attn: Jeremy Murphrey
 5 Greenway Plaza, Suite 110
 City, St Houston, Texas 77046