



Summary of Communications

Mineral Interest Owners:

Susanne Denise Blackmon AKA Susanne D. Russell ("Susanne") and John E. Blackmon ("John"), sister and brother, as joint tenants

Notes by Diann Owens, Contract Landman

- 9/2/15 - Left a message and mailed a letter.
- 9/17/15 - Left a voice message. Tried several new phone numbers to reach John and Susanne. Left a message on a new number found and mailed another letter to John and Susanne.
- 9/28/15 - John called and left me a message. I called back and talked to his wife, Pam. She verified addresses and asked that I send offers to lease to both John and Susanne. She indicated that Susanne is very busy and hard to get in touch with.
- 9/29/15 - Prepared and sent out lease packets to both John and Susanne. Called and left a message offering to meet them while I was in town to notarize and get the lease.
- 10/21/15 - They are taking this to an attorney on Monday and hope to get back with me on Tuesday.
- 11/10/15 - Talked to John. He will get back with me soon, but he already knows that his sister's last name is misspelled (should be Russell not Russel) and they wanted certain surface provisions added to the lease.
- 11/13/15 - John sent a text message to let me know he would call me Monday.
- 11/16/15 - John re-iterated his request to add certain surface provisions and asked that I send him some proposed language.
- 12/2/15 - Emailed John to let him know that Matador is in the process of drafting the requested language.
- 12/23/15 - Matador sent Well Proposal and Offer to Lease.
- 1/27/16 - FedExed leases to both Susanne and John with the requested language.
- 2/2/16 - Called John to check in and left a message.
- 2/3/16 - Talked to John and he indicated he was reviewing the lease.
- 2/15/16 - Met with John and received signed lease.
- 2/17/16 - FedEx sent to Susanne with lease.
- 2/22/16 - Left a follow-up message with Susanne and have not received a response.
- 2/29/16 - John indicated Susanne was going to sign the lease.

M. Brad Bennett and Linda M. Bennett

Notes by Diann Owens, Contract Landman

- 11/5/15 - Left a voicemail message and emailed Brad Bennett's son, Beau, the spokesperson for the Bennetts. He said to call him on Tuesday because he will be back in town then.

- 11/10/15 - Called Beau on the requested date and he indicated he has not yet reviewed the offer to lease.
- 11/12/15 - Called Beau and left a voicemail message and left an email.
- 11/13/15 - Called and talked with Beau. He wants me to call Monday or Tuesday to discuss the lease.
- 11/17/15 - Talked to Beau about royalty terms. Matador would not accept the royalty terms and proposed alternate royalty terms. I called Beau back to let him know. He indicated he was in talks with another possible lessee.
- 11/19/15 - Beau indicated he planned to lease with another company for Sec 33.
- 12/23/15 – Matador sent Well Proposal and Offer to Lease.
- 1/8/16 - Ran a lease check but no current lease appears for this interest.
- 2/20/16 - Trey spoke with M. Brad Bennett and Beau and they are trying to work a deal.

Note by Trey Goodwin, Landman – Matador

- 2/22/2016 - Received an email from the Bennetts saying they would like to lease with Matador. Beau sent a proposed lease form for Matador to review and we are currently in the process of reviewing it.

Working Interest Owners:

Oxy USA

Notes by Trey Goodwin, Landman – Matador Resources:

- 12/23/15 – Matador sent Well Proposal.
- 1/11/2016 – I emailed Lauren Brigance to follow up on any questions regarding the B Banker proposal and also sent her a copy of the proposed B Banker JOA.
- 1/12/2016 – Received Elevation Resources election to participate in the well via certified mail
- 1/20/2016 – Fielded questions from Lauren Brigance regarding the B Banker proposals via email
- 1/27/2016 – Spoke with Lauren Brigance who said that Oxy will likely go non consent on the proposed B Banker well
- 2/6/2016 – Spoke with Lauren Brigance about setting up a meeting with Oxy to discuss the B Banker. Meeting set up with Jeremy Murphrey and technical staff
- 2/11/2016 – Met with Chan Tysor, Jeremy Murphrey, and Ruojuan Yu, to discuss the B Banker proposals. Oxy will review the B Banker proposal once more and follow up
- 2/22/2016 – Received call from Alex Herzog with Oxy. He will be working this area for the next few weeks and is checking up on the B Banker. He is meeting with his team and will follow up with me.

Elevation Resources

Notes by Trey Goodwin, Landman – Matador

- 12/23/15 – Matador sent Well Proposal.
- 12/29/2015 - Received a call from Tim Reece of Elevation Resources. I answered questions regarding the spud date and proposed well.
- 1/12/2016 – Received Elevation Resources' election to participate in the well via certified mail.
- 2/2/2016 – Emailed Tim Reece to follow up on JOA and check with Elevation's timing as to when they thought it could be executed.
- 2/11/2016 – Received email back from Tim Reece saying they should be finished reviewing the JOA by Wednesday of the next week.
- 2/12/2016 – Received call from Elevation with questions regarding the JOA and proposed B Banker wells.
- 2/15/2016 – Called Elevation Resources to discuss proposed JOA.
- 2/16/2016 – Received Elevation's changes to the JOA via email.
- 2/16/2016 – I followed up with Tim Reece with the changes Matador was willing to accept in the JOA.
- 2/22/2016 – I received email from Tim Reece to further negotiate items in the JOA
- 2/22/2016 – I called Tim Reece and we discussed some additional changes to the JOA. Tim is drafting some proposed language that should be delivered to Matador 2/23/2016.
- 2/25/2015- I still have not received any proposed language to the JOA.