



Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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December 23, 2014

Amtex Energy, Inc.
P. O. Box 3418
Midland, Texas 79702

P: 13719
C: 14988

Attn: Mr. William Savage

Re: Merchant State Unit Well No. 1
NE/4SE/4 Sec. 35-21S-33E (30-025-29991)
Commercial Well Determination
Lea County, New Mexico

Dear Mr. Savage:

We received your letter of October 28, 2004 together with data that supports your commercial determination regarding the Merchant State Unit Well No. 1.

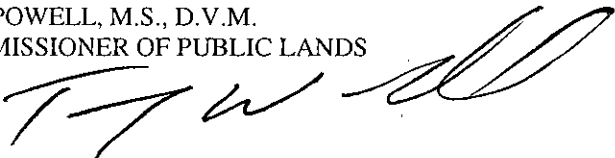
The Commissioner of Public Lands concurs with Amtex Energy Inc.'s determination that the above-mentioned well is a commercial well in the Upper Penn formation.

Please submit your 2015 plan of development.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

RAY POWELL, M.S., D.V.M.
COMMISSIONER OF PUBLIC LANDS

BY: 
Terry Warnell
Oil, Gas and Minerals Division
(505) 827-5744
RP/TW/pm

cc: Reader File,
NMOCD Attention: Mr. Daniel Sanchez
TRD-Attention: Ms. Joan Ishimoto
RMD-Attn: Mr. Kurt McFall