



Aubrey Dunn  
COMMISSIONER

*State of New Mexico*  
*Commissioner of Public Lands*

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COMMISSIONER'S OFFICE

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January 16, 2015

Yates Petroleum Corporation  
105 South Fourth Street  
Artesia, NM 88210-2118

Attention: Mr. Chuck Moran

Re: Voluntary Termination  
Caravan State Exploratory Unit  
Lea County, New Mexico

Dear Mr. Moran:

Your letter of December 17, 2014 has been received by this office. Your letter requests the voluntary termination of the Caravan State Exploratory Unit Agreement. Enclosed with your letter of December 17 2014 are ratifications of over 75% of the working interest owners requesting the unit be voluntarily terminated.

Pursuant to Article 17 of the Caravan State Exploratory Unit Agreement, please be advised that this office has terminated the Caravan State Exploratory Unit Agreement effective January 1, 2015.

Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

AUBREY DUNN  
COMMISSIONER OF PUBLIC LANDS

BY:

Terry Warnell  
Oil, Gas and Minerals Division  
(505) 827-5744  
AD/TW/pm

cc: Reader File,  
NMOCD Attention: Mr. Daniel Sanchez  
TRD-Attention: Ms. Joan Ishimoto  
RMD-Attn: Mr. Kurt McFall

R:13215  
C:14404

RECEIVED OGD  
2015 JAN 20 P 4:00

UNIT NAME: CARAVAN STATE EXPLORATORY UNIT #300349  
OPERATOR: YATES PETROLEUM CORPORATION  
COUNTY: LEA

~~TERMINATED~~

DATE APPROVED	OCD CASE NO. OCD ORDER NO.	TOTAL ACREAGE	STATE	FEDERAL	INDIAN FEE	SEGREGATION CLAUSE	TERM
EFFECTIVE 1/25/2010	CASE NO. 14404 ORDER NO. R-13215	1,600	1,600	0	0	STRICT	5 YEARS & SO LONG AS

APPROVALS

SLO-1/25/2010  
OCD-12/22/2010  
TERMINATED  
EFFECTIVE 1/1/2015

TOWNSHIP 24 SOUTH, RANGE 33 EAST

SECTION 28: W/2  
SECTION 32: ALL  
SECTION 33: ALL

RECEIVED OCD  
2015 JAN 20 P 4:01

OCD