

Matador Production Company

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Dana R. Arnold
Staff Attorney

April 12, 2016

New Mexico Oil Conservation Division
Attn: David Catanach
1220 South St. Francis Drive
Santa Fe, New Mexico 87505
David.Catanach@state.nm.us

Re: Itemized Schedule of Estimated Costs
Case No. 15444
Order No. R-14139

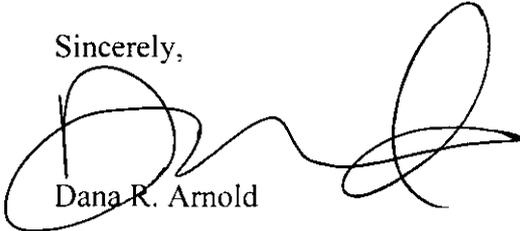
Dear Mr. Catanach:

Pursuant to Paragraph 8 of Order No. R-14139, Matador Production Company hereby submits the following itemized schedule of estimated costs for its B Banker 33 23S 28E RB Well No. 221H Well:

	Intangible	Tangible
Drilling	\$2,476,702	\$674,100
Completion	\$2,360,111	\$37,800
Production	\$110,000	\$366,500
Facility	\$142,000	\$672,750
Total Intangible	\$5,088,813	
Total Tangible	\$1,751,150	
Total	\$6,839,963	

Thank you, and please contact me with any questions.

Sincerely,


Dana R. Arnold

cc:florene.davidson@state.nm.us