

From: Brent Sawyer [BSawyer@concho.com]
Sent: Tuesday, January 27, 2015 3:58 PM
To: Randy Howard
CC: John Turro
Subject: 2nd SRO opinion
Attachment(s): "DTO_DOTO - ALL of Sec. 34, T25S-R28E.PDF"

Randy:

As always, enjoyed seeing you and John and here is that other SRO opinion we talked about.

Also, I remembered the other thing. After I finish this email I'm going to double check that you are properly in APO status on the 5 Cluster wells, the FUN and Way South 4H. I seriously doubt the Honey Graham 5H has been switched over yet since I just received your election this afternoon, but I'll get the ball rolling on that.

Thanks

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NMOCD CASE Nos. 15441, 15481, 15482
NEX, SRO2 LLC AND SRO3 LLC
Exhibit No. 24
May 4, 2016

NEX00001895



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October 8, 2014

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Effective September 18, 2014

COG Operating LLC
One Concho Center
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Midland, Texas 79701

Attention: Amanda R. Neagle
Landman

**SUPPLEMENTAL DRILLING TITLE OPINION AND DIVISION ORDER TITLE
OPINION**

**SRO STATE UNIT COM #38H WELL
SRO STATE UNIT COM #39H WELL
SRO STATE UNIT COM #40H WELL
EDDY COUNTY, NEW MEXICO**

LANDS INVOLVED:

Township 25 South, Range 28 East, N.M.P.M.

Section 34: All

(containing 640.00 acres, more or less)

SRO STATE UNIT COM #40H WELL (E½E½)

Tract 1: E½NE¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.
Tract 2: E½SE¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.

SRO STATE UNIT COM #38H WELL (W½E½)

Tract 3: W½NE¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.
Tract 4: W½SE¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.

SRO STATE UNIT COM #39H WELL (E½W½)

Tract 5: E½NW¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.
Tract 6: E½SW¼, Section 34, Township 25 South, Range 28 East, N.M.P.M.

{00056811.1}

NEX00001896



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LANDS WITHIN SPACING UNIT OF SRO STATE UNIT COM #11H WELL (W $\frac{1}{2}$ W $\frac{1}{2}$)

Tract 7: W $\frac{1}{2}$ NW $\frac{1}{4}$, Section 34, Township 25 South, Range 28 East, N.M.P.M.

Tract 8: W $\frac{1}{2}$ SW $\frac{1}{4}$, Section 34, Township 25 South, Range 28 East, N.M.P.M.

Limited from the Surface to the Base of the Bone Spring Formation

LEASES INVOLVED:

State of New Mexico and Gas Leases V-7101 and V-7085
(see Appendix "A")



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