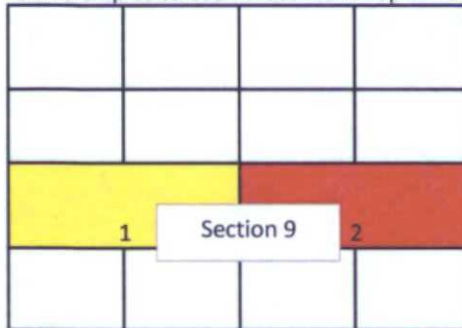


**Branex-COG Fed Com 15H**

**N2S2 Section 9 , Township 17 South, Range 32 East**

Ownership as to each Tract From Top of Yeso to Base of Blinebry/Base of Blinebry to Base of Yeso



**Tract 1: N2SW of Section 9**

COG Operating LLC

**Tract 2: N/2 SE/4 of Section 9**

COG Operating LLC

Chevron U.S.A, Inc.

**Unit Working Interest**

COG Operating LLC

Chevron U.S.A, Inc.

**Total**

**Top of Yeso-Base of Blinebry**

100.000000%

96.875000%

3.125000%

98.437500%

1.562500%

100.000000%

**Base of Blinebry-Base of Yeso**

COG Operating LLC

100.000000%

COG Operating LLC

90.625000%

Chevron U.S.A, Inc.

3.125000%

**Este, Ltd.**

6.250000%

COG Operating LLC

95.312500%

Chevron U.S.A, Inc.

1.562500%

**Este, Ltd.**

3.125000%

**Total**

100.000000%

**BEFORE THE OIL CONVERSION  
DIVISION**

Santa Fe, New Mexico

**Exhibit No. 5**

Submitted by: **COG OPERATING LLC.**

Hearing Date: March 29, 2016