

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

November 10, 2016

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

**Re: Itemized Schedule of Estimated Costs
Case No. 15362
Order No. R-14082**

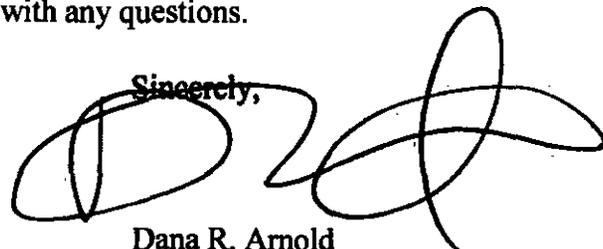
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14082, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Paul 25 24S 28E RB No. 121H Well:

	Intangible	Tangible
Drilling	\$1,260,730	\$343,863
Completion	\$2,209,686	\$27,000
Production	\$56,800	\$323,800
Facility	\$122,200	\$570,200
Total Intangible	\$3,649,415	
Total Tangible	\$1,085,863	
Total	\$4,735,278	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us