

# MRC Permian Company

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Van H. Singleton, II  
Executive Vice President – Land

October 26, 2016

BK Royalties LLC  
Attn: Brad Burks  
10159 E. 11th St., #401  
Tulsa, OK 74128-3028

Re: N/2 14-24S-28E  
Force Pooling Hearing 10/27/16  
Case No. 14932

Dear Mr. Burks:

MRC Permian Company and BK Royalties are working jointly to determine the ownership of certain lots and blocks in the N/2 of Section 14, Township 24 South, Range 28 East, covered by that certain Oil and Gas lease dated July 1, 2011 between BK Royalties, LLC and Manzano Energy Partners, LLC recorded in book 862 page 378 in Eddy County, New Mexico (the "Lease"). MRC Permian Company currently owns a majority interest in the Lease.

MRC Permian Company had a title opinion rendered on the above described acreage in June of 2016, and currently BK Royalties LLC is not credited with a mineral interest because of a lack of documentation from the Property Tax Division of the Taxation and Revenue Department of the State of New Mexico. Accordingly, MRC Permian Company sent well proposals and offers to lease to the parties credited with the interest under the title opinion and initiated proceedings for Case No. 14932 with the New Mexico Oil Conservation Division. In the event that new title information shows the mineral interest is owned by BK Royalties, MRC Permian Company agrees that BK Royalties LLC's interest will not be subject to Case No. 14932 or any resulting pooling order, and MRC Permian Company will honor the Lease.

Very truly yours,

MRC Permian Company



Van H. Singleton, II  
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BEFORE THE OIL CONSERVATION  
DIVISION  
Santa Fe, New Mexico  
Exhibit No. 4

Submitted by: MATADOR PRODUCTION CO.  
Hearing Date: October 27, 2016

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AGREED TO AND ACCEPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

BK Royalties LLC

By: \_\_\_\_\_

Name:

Title: