BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING SEPTEMBER 15, 2016

CASE NOS. 14933 (RE-OPENED)

GUITAR 10 WELL NO. 1



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

> CASE NO. 14933 ORDER NO. R-13667

APPLICATION OF RSC RESOURCES LIMITED PARTNERSHIP FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

ORDER OF THE DIVISION

BY THE DIVISION:

This case came on for hearing on November 29, 2012, at 8:15 a.m. at Santa Fe, New Mexico, before Examiner Richard I. Ezeanyim.

NOW, on this 17th day of December, 2012, the Division Director, having considered the testimony, the record, and the recommendations of the Examiner,

FINDS THAT:

(1) Due public notice has been given, and the Division has jurisdiction of this case and of the subject matter.

(2) RSC Resources Limited Partnership ("Applicant") seeks an order pooling all uncommitted interests from the surface to the base of the Wolfcamp formation underlying the following described acreage in Section 10, Township 24 South, Range 28 East, NMPM, Eddy County, New Mexico, and in the following manner:

(a) the N/2 to form a standard 320-acre gas spacing and proration unit for any and all formations or pools developed on 320-acre spacing within that vertical extent, including the undesignated South Culebra Bluff-Wolfcamp Gas Pool;

(b) the NE/4 to form a standard 160-acre gas spacing and proration unit for any and all formations or pools developed on 160-acre spacing within that vertical extent; and

(c) the NW/4 NE/4 to form a standard 40-acre oil spacing and proration unit for any and all formations or pools developed on 40-acre spacing within that

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 1 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: September 15, 2016 Case No. 14933 Order No. R-13667 Page 2 of 5

vertical extent, including the Undesignated Malaga-Delaware Pool and Undesignated Malaga-Bone Spring Pool.

These Units are to be dedicated to the Guitar 10 Well No. 1 (API No. 30-015-23099), an existing well to be re-entered at a location 660 feet from the North line and 2310 feet from the East line of Section 14.

(3) Two or more separately owned tracts are embraced within the Units and/or there are royalty interests and/or undivided interests in oil and gas minerals in one or more tracts included in the Units that are separately owned.

(4) Applicant is an oil and gas working interest within the Units, has the right to drill, and proposes to re-enter the well to a common source of supply within the Units at the above location.

(5) There are interest owners in the Units who have not agreed to pool their interests. In addition, there are interest owners who could not be located. Accordingly, establishment of escrow funds is necessary.

(6) To avoid the drilling of unnecessary wells, protect correlative rights, prevent waste, and afford to each interest owner the opportunity to recover or receive without unnecessary expense its just and fair share of hydrocarbons, this application should be approved by pooling all uncommitted interests, whatever they may be, in the oil and gas within the Units.

(7) Guardian Operating Corp. (OGRID No. 287300) should be designated the operator of the subject well and of the Units.

(8) Any pooled working interest owner who does not pay its share of estimated well costs should have withheld from production its share of reasonable well costs plus an additional 200% thereof as a reasonable charge for the risk involved in reentering the well.

(9) Reasonable charges for supervision (combined fixed rates) should be fixed at \$7000.00 per month while drilling and \$700.00 per month while producing, provided that these rates should be adjusted annually pursuant to Section III.1.A.3. of the COPAS form titled "Accounting Procedure-Joint Operations."

IT IS THEREFORE ORDERED THAT:

(1) Pursuant to the application of RSC Resources Limited Partnership, all uncommitted interests in all formations from the surface to the base of the Wolfcamp formation underlying the N/2 of Section 10, Township 24 South, Range 28 East, NMPM, Eddy County, New Mexico, are hereby pooled and in the following manner: Case No. 14933 Order No. R-13667 Page 3 of 5

(a) the N/2 to form a standard 320-acre gas spacing and proration unit for any and all formations or pools developed on 320-acre spacing within that vertical extent, including the undesignated South Culebra Bluff-Wolfcamp Gas Pool;

(b) the NE/4 to form a standard 160-acre gas spacing and proration unit for any and all formations or pools developed on 160-acre spacing within that vertical extent; and

(c) the NW/4 NE/4 to form a standard 40-acre oil spacing and proration unit for any and all formations or pools developed on 40-acre spacing within that vertical extent, including the Undesignated Malaga-Delaware Pool and Undesignated Malaga-Bone Spring Pool.

(2) These Units shall be dedicated to the Guitar 10 Well No. 1 (API No. 30-915-23099) to be re-entered at a location 660 feet from the North line and 2310 feet from the East line of Section 14.

(3) Guardian Operating Corp. (OGRID No. 287300) is hereby designated the operator of the subject well and of the Units.

(4) The operator of the Units shall commence re-entering the subject well on or before December 15, 2013 and shall thereafter continue drilling the well with due diligence to test the Wolfcamp formation.

(5) In the event the operator does not commence re-entering the well on or before December 15, 2013, Ordering Paragraph (1) shall be of no effect, unless the operator obtains a time extension from the Division Director for good cause.

(6) Should the proposed well not be re-entered and completed within 120 days after commencement thereof, Ordering Paragraph (1) shall be of no further effect, and the Units created by this Order shall terminate unless the operator appears before the Division Director and obtains an extension of time to complete the well for good cause demonstrated by satisfactory evidence.

(7) Upon final plugging and abandonment of the well and any other well drilled on the Units pursuant to Rule 19. 15.19.13 NMAC Sections 9-11, the pooled Units created by this Order shall terminate, unless this order has been amended to authorize further operations.

(8) After pooling, uncommitted working interest owners are referred to as pooled working interest owners. ("Pooled working interest owners" are owners of working interests in the Units, including unleased mineral interests, who are not parties to an operating agreement governing the Units established by this Order.)

(9) After the effective date of this Order, the operator shall furnish the Division and each known pooled working interest owner in the Units an itemized

Case No. 14933 Order No. R-13667 Page 4 of 5

schedule of estimated costs of re-entering, completing, and equipping the subject well ("well costs").

(10) Within 30 days from the date the schedule of estimated well costs is furnished, any pooled working interest owner shall have the right to pay its share of estimated well costs to the operator in lieu of paying its share of reasonable well costs out of production as hereinafter provided, and any such owner who pays its share of estimated well costs as provided above shall remain liable for operating costs but shall not be liable for risk charges. Pooled working interest owners who elect not to pay their share of estimated well costs as provided in this paragraph shall thereafter be referred to as "non-consenting working interest owners."

(11) The operator shall furnish the Division and each known pooled working interest owner (including non-consenting working interest owners) an itemized schedule of actual well costs within 90 days following completion of the well. If no objection to the actual well costs is received by the Division, and the Division has not objected within 45 days following receipt of the schedule, the actual well costs shall be deemed to be the reasonable well costs. If there is an objection to actual well costs within the 45-day period, the Division will determine reasonable well costs after public notice and hearing.

(12) Within 60 days following determination of reasonable well costs, any pooled working interest owner who has paid its share of estimated costs in advance as provided above shall pay to the operator its share of the amount that reasonable well costs exceed estimated well costs and shall receive from the operator the amount, if any, that the estimated well costs it has paid exceed its share of reasonable well costs.

(13) The operator is hereby authorized to withhold the following costs and charges from production:

- (a) the proportionate share of reasonable well costs attributable to each non-consenting working interest owner who has not paid its share of estimated wells costs within 30 days from the date the schedule of estimated well costs is furnished; and
- (b) as a charge for the risk involved in re-entering the well, 200% of the above costs.

(14) The operator shall distribute the costs and charges withheld from production, proportionately, to the parties who advanced the well costs.

(15) Reasonable charges for supervision (combined fixed rates) are hereby fixed at \$7000.00 per month while drilling and \$700.00 per month while producing, provided that these rates shall be adjusted annually pursuant to Section III.1.A.3. of the COPAS form titled "Accounting Procedure-Joint Operations." The operator is authorized to withhold from production the proportionate share of both the supervision

Case No. 14933 Order No. R-13667 Page 5 of 5

charges and the actual expenditures required for operating the well, not in excess of what are reasonable, attributable to pooled working interest owners.

(16) Except as provided in Paragraphs (13) and (15) above, all proceeds from production from the well that are not disbursed for any reason shall be placed in escrow in Eddy County, New Mexico, to be paid to the true owner thereof upon demand and proof of ownership. The operator shall notify the Division (Attention: Records Clerk) of the name and address of the escrow agent no later than one year from the date of issuance of this Order.

(17) Any unleased mineral interest shall be considered a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest for the purpose of allocating costs and charges under this order. Any well costs or charges that are to be paid out of production shall be withheld only from the working interests' share of production, and no costs or charges shall be withheld from production attributable to royalty interests.

(18) Should all the parties to this compulsory pooling order reach voluntary agreement subsequent to entry of this order, this order shall thereafter be of no further effect.

(19) The operator of the well and the Units shall notify the Division in writing of the subsequent voluntary agreement of all parties subject to the forced pooling provisions of this order.

(20) Jurisdiction of this case is retained for the entry of such further orders as the Division may deem necessary.

DONE at Santa Fe, New Mexico, on the day and year hereinabove designated.



STATE OF NEW MEXICO OIL CONSERVATION DIVISION

JAMI BAILEY Director

Diamet I 1623 N. Franch Dr., Mattas, Hall 88240 Phanet (\$72) 301-641 (Part (575) 301-0728 Diamet II 811 S. Final St., Arthuis, Nek 88210 November 1991 (St. Arthuis, Nek 88210

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29<u>00746</u> 1000 Bio Berguns Rond, Astine, Pilot 87410 Picese: (502) 334-6178 Fax: (502) 334-6170 <u>District IV</u> 1220 B Bi Premis Dr., Bante Pa, Net 67501 Picese: (505) 476-3468 Fax: (505) 476-3462

State of New Mexico Energy, Minerals & Natural Resources Department **OIL CONSERVATION DIVISION** 1220 South St. Francis Dr. Sante Fe, NM 87505

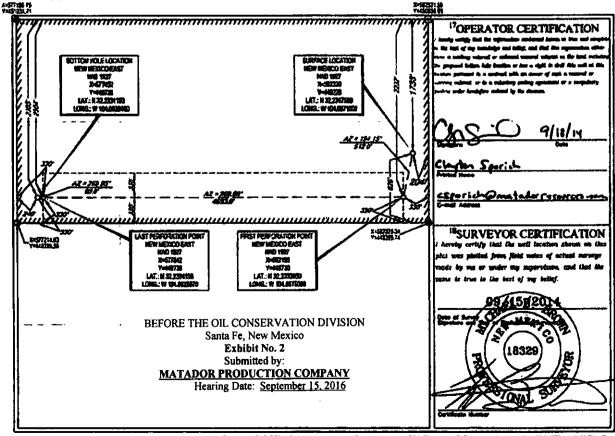
FORM C-102 **Revised August 1, 2011** Submit one copy to appropriate District Office

AMENDED REPORT

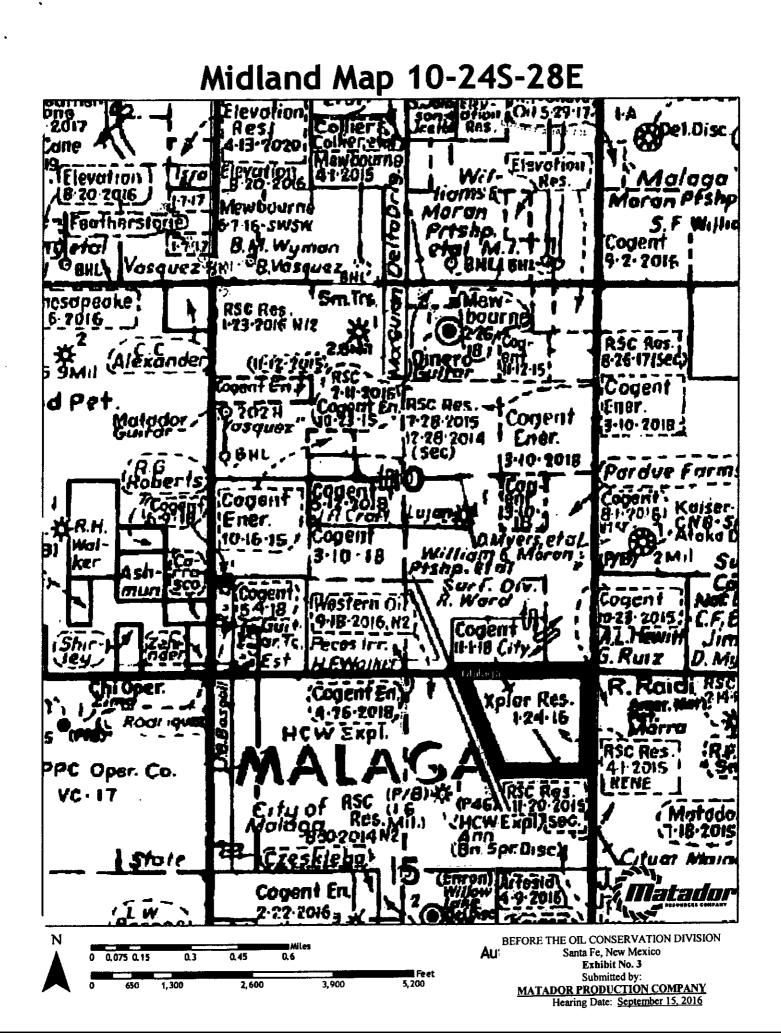
WELL LOCATION AND ACREAGE DEDICATION PLAT

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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



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C-145

District |

1825 N. French Dr., Hobbs, NM 88240 Phone:(575) 393-6161 Fax:(575) 393-0720 District II 811 S. First St., Artesia, NM 88210 Phone:(575) 748-1283 Fax:(575) 748-9720 District III 1000 Rio Brazos Rd., Aztec, NM 87410 Phone:(505) 334-6178 Fax:(505) 334-6170

District IV 1220 S. St Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3470 Fax: (505) 476-3462

Previous Operator Information

State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505 Change of Operator Page 1 of 3 Form C-145 August 1, 2011

Permit 185978

New Operator Information

		Effective Date:	Effective on the date of approval by the OCD
OGRID:	287300	UGRID:	228937
Name:	GUARDIAN OPERATING CORP.	Name:	MATADOR PRODUCTION COMPANY
Address:	6824 Island Cir.	Address:	One Lincoln Centre
			5400 LBJ Freeway, Ste 1500
City, State, Zip:	Midland, TX 79707	City, State, Zip:	Dallas, TX 75240

t hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Additionally, by signing below, MATADOR PRODUCTION COMPANY certifies that it has read and understands the following synopsis of applicable rules.

PREVIOUS OPERATOR certifies that all below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells being transferred are either (1) in compliance with 19.15.17 NMAC, (2) have been closed pursuant to 19.15.17.13 NMAC or (3) have been retrofitted to comply with Paragraphs 1 through 4 of 19.15.17.11(i) NMAC.

MATADOR PRODUCTION COMPANY understands that the OCD's approval of this operator change:

- 1. constitutes approval of the transfer of the permit for any permitted pit, below-grade tank or closed-loop system associated with the selected wells; and
- constitutes approval of the transfer of any below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells, regardless of whether the transferor has disclosed the existence of those below-grade tanks to the transferee or to the OCD, and regardless of whether the below-grade tanks are in compliance with 19.15.17 NMAC.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 4 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: September 15, 2016

C-145

As the operator of record of wells in New Mexico, MATADOR PRODUCTION COMPANY agrees to the following statements:

- 1. I am responsible for ensuring that the wells and related facilities comply with applicable statutes and rules, and am responsible for all regulatory filings with the OCD. I am responsible for knowing all applicable statutes and rules, not just the rules referenced in this list. I understand that the OCD's rules are available on the OCD website under "Rules," and that the Water Quality Control Commission rules are available on the OCD website on the "Publications" page.
- 2. I understand that if I acquire wells from another operator, the OCD must approve the operator change before I begin operating those wells. See 19,15.9.9.B NMAC, I understand that if I acquire wells or facilities subject to a compliance order addressing inactive wells or environmental cleanup, before the OCD will approve the operator change it may require me to enter into an enforceable agreement to return those wells to compliance. See 19.15.9.9.C(2) NMAC.
- 3. I must file a monthly C-115 report showing production for each non-plugged well completion for which the OCD has approved an allowable and authorization to transport, and injection for each injection well. See 19.15.7.24 NMAC. I understand that the OCD may cancel my authority to transport from or inject into all the wells I operate if I fail to file C-115 reports. See 19.15.7.24.C NMAC.
- 4. I understand that New Mexico requires wells that have been inactive for certain time periods to be plugged or placed on approved temporary abandonment. See 19.15.25.8 NMAC. I understand the requirements for plugging and approved temporary abandonment in 19.15.25 NMAC. I understand that I can check my compliance with the basic requirements of 19.15.25.8 NMAC by using the "Inactive Well List" on OCD's website.
- 5. I must keep current with financial assurances for well plugging. I understand that New Mexico requires each state or fee well that has been inactive for more than two years and has not been plugged and released to be covered by a single-well financial assurance, even if the well is also covered by a blanket financial assurance and even if the well is on approved temporary abandonment status. See 19.15.8.9.C NMAC. I understand that I can check my compliance with the single-well financial assurance requirement by using the "Inactive Well Additional Financial Assurance Report" on the OCD's website.
- t am responsible for reporting releases as defined by 19.15.29 NMAC. I understand the OCD will look to me as the operator of record to take corrective action for releases at my wells and related facilities, including releases that occurred before I became operator of record.
- 7. I have read 19.15.5.9 NMAC, commonly known as "Part 5.9," and understand that to be in compliance with its requirements I must have the appropriate financial assurances in place, comply with orders requiring corrective action, pay penalties assessed by the courts or agreed to by me in a settlement agreement, and not have too many wells out of compliance with the inactive well rule (19.15.25.8 NMAC). If I am in violation of Part 5.9.1 may not be allowed to drill, acquire or produce any additional wells, and will not be able to obtain any new injection permits. Set 19.15.16.19 NMAC, 19.15.26.8 NMAC, 19.15.9.9 NMAC and 19.15.14.10 NMAC. If I am in violation of Part 5.9 the OCD may, after notice and hearing, revoke my existing injection permits. Set 19.15.26.8 NMAC.
- Part 5.9 the OCD may, after notice and hearing, revoke my existing injection permits. See 19.15.26.8 NMAC.
 8. For injection wells, I understand that I must report injection on my monthly C-115 report and must operate my wells in compliance with 19.15.26 NMAC and the terms of my injection permit. I understand that I must conduct mechanical integrity tests on my injection wells at least once every five years. See 19.15.26.11 NMAC. J understand that when there is a continuous one-year period of non-injection into all wells in an injection or storage project or into a saitwater disposal well or special purpose injection well, authority for that injection automatically terminates. See 19.15.26.12 NMAC. I understand that if I transfer operation of an injection well to another operator, the OCD must approve the transfer of authority to inject, and the OCD may require me to demonstrate the well's mechanical integrity prior to approving that transfer. See 19.15.26.15 NMAC.
- 9. I am responsible for providing the OCD with my current address of record and emergency contact information, and I am responsible for updating that information when it changes. See 19.15.9.8.C NMAC. I understand that I can update that information on the OCD's website under "Electronic Permitting."
- 10. If I transfer well operations to another operator, the OCD must approve the change before the new operator can begin operations. See 19.15.9.9.B NMAC. I remain responsible for the wells and related facilities and all related regulatory filings until the OCD approves the operator change. I understand that the transfer will not relieve me of responsibility or liability for any act or omission which occurred while I operated the wells and related facilities.

Page 3 of 3

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Previous Op	verator		Mart 11-
Signature:	- "glavi	•	man Havitors
Printed Name;	RANDALL CATE	Printed Name	
Title:	PRESIDENT	Title: _	Parsidon7
Cale:	7/1/14 Phone: 432-553-1849	Date: _	6/30/14 Phone: 972 371 5200
	1 /		Permit 185978

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https://wwwapps.emnrd.state.nm.us/OCD/OCDPermitting/Report/C104A/C104AReport.aspx?PermitID=... 6/30/2014

OCD Permitting

District |

1625 N. French Dr., Hobbs, NM 88240 Phone:(575) 393-6161 Fax:(575) 393-0720 District II

District II 811 S. First St., Artesia, NM 88210 Phone:(575) 748-1283 Fax:(575) 748-8720 District III

District III 1000 Rio Brazos Rd., Aztec, NM 87410 Phone:(505) 334-6178 Fax:(505) 334-6170 District IV

1220 S. St Francis Dr., Santa Fe, NM 87505 Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505

Page 1 of 1

Wells Selected for Transfer

Permit 185978 Permit Status: DRAFT

Wells Selected for Transfer

From:		OGRID:	
	GUARDIAN OPERATING CORP.		287300
To:		OGRID:	
	MATADOR PRODUCTION COMPANY		228937

OCD District: Artesia

Property	Well	Lease Type	ULSTR	OCD Unit	API	Well Type	Pool ID	Pool Name	Last Prod/Inj	Additional Bonding
39746	ANN COM #001	P	G-15-24S-28E	G	30-015-23038	G	75750	CULEBRA BLUFF;WOLFCAMP, SOUTH (GAS)		0
39662	GUITAR 10 #001	Р	B-10-24S-28E	8	30-015-23099	G	75750	CULEBRA BLUFF;WOLFCAMP, SOUTH (GAS)		0

Total Additional bond

NMOCD Approval

Electronic Signature: <u>Randy Dade, District 2</u> Date: <u>August 26, 2014</u>
 District.!

 1625 N. Franch Dr., Hobbs. NM 88240

 Phome.(576) 328-0161 Fac.(575) 383-0720

 District.!

 811 S. First SL, Artessa, NM 88210

 Phome.(576) 748-1283 Fac.(575) 748-0720

 District.!!

 1000 Rio Brazos Rd., Aztac, NM 87410

 Phome.(505) 334-6178 Fac.(505) 334-6170

 District.!!

 1220 S. St Francis Dr., Santa Fe. NM 87505

 Phome.(506) 476-3470 Fac.(505) 476-3462

State of New Mexico Energy, Minerals and Natural Resources Oll Conservation Division 1220 S. St Francis Dr. Santa Fe, NM 87505

CHANGEOP COMMENTS

Operator:	OGRID:
GUARDIAN OPERATING CORP.	287300
	Permit Number:
Midland, TX 79707	185978
	Permit Type:
	ChangeOp

Comments

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Created By	Comment	Comment Date
DEGALLEGOS	Additional bonding required for the following: API: 30-025-28192 \$18,606	7/2/2014
DEGALLEGOS		7/2/2014

Comments

Permit 185978

Summary of Working Interests

MRC Permian Company Working Interest:	70.930301%
Compulsory Pool Interest Total:	0.184268%
Joe Beeman	0.150339%
Sue Osborn Powell	0.007789%
Mary Camille Hall	 0.007789%
New Mexico State Highway and Transportation	
Department	0.018351%

Interest Pooled Under Order R-13667	
Order R-13667 Total:	4.57196%
Devon Energy Production Company	1.543079%
Possible Claimants to the Mineral Interest Owned by	
Thomas B. Stribling and wife, Martha Stribling	2.248166%
Gilberto Ruiz	0.780715%

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 5 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: <u>September 15, 2016</u>



GUITAR 10-24S-28E RB #202H

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5430 • Fax 214-866-4930 ccarleton@matadorresources.com

Chris Carleton Landman

November 13, 2015

VIA CERTIFIED RETURN RECEIPT MAIL

New Mexico State Highway and Transportation Department (N.M.S.H. & T.D.) P.O. Box 1149 Santa Fe, New Mexico

Re: Matador Production Company – Guitar 10-24S-28E RB #202H Participation Proposal Section 10, Township 24-South, Range 28-East Eddy County, New Mexico

Gentlemen and Ladies:

MRC Permian Company ("MRC") proposes the drilling of the Matador Production Company's Guitar 10-24S-28E RB #202H well, located in Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC is requesting that you indicate below your election of whether to participate in the drilling and completion of this proposed well as set out herein. Please indicate your election in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

- 1. The estimated cost of drilling, testing, completing, and equipping the subject well is \$9,586,639 as itemized on the enclosed Authority for Expenditure ("AFE") dated September 5, 2014.
- 2. The proposed surface location of the subject well is approximately 1733' FNL and 204' FEL of Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico. The proposed point of penetration of the subject well is approximately 2232' FNL and 330' FEL. The proposed bottom hole location of the subject well is 2305' FNL and 240' FWL; see the enclosed plat for more detail.
- 3. In this well, there is a targeted interval within the Wolfcamp formation. We will drill horizontally in the Wolfcamp A "Y" (~9,600' TVD) to a Total Measured Depth of

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 6 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: <u>September 15, 2016</u> approximately 14,400' resulting in a productive lateral of approximately 4,300' that will require 18 frac stages to be completed.

4. New Mexico State Highway and Transportation Department will own an approximate 0.0184375% working interest in the proposed well, subject to title verification.

If your election is to participate in the drilling and completion of the proposed well, please sign and return a copy of the enclosed AFE within 30 days of receipt of this notice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and in electing to participate in the proposed well, New Mexico State Highway and Transportation Department shall be responsible for 0.0184375 % of all costs incurred.

Sincerely,

MRC PERMIAN COMPANY

Chris Carleton

Enclosure(s)

Please elect one of the following and return to sender:

New Mexico State Highway and Transportation Department hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

New Mexico State Highway and Transportation Department hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE for the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

New Mexico State Highway and Transportation Department hereby elects lease its minerals for \$1,500.00/net mineral acre, 20% royalty, and a 3 year term on the lease form enclosed.

New Mexico State Highway and Transportation Department

By:		

Title: _____

Date: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5430 • Fax 214-866-4930 ccarleton@matadorresources.com

Chris Carleton Landman

April 1, 2016

VIA CERTIFIED RETURN RECEIPT MAIL

Mary Camille Hall 3812 Tailfeather Dr. Round Rock, TX 78681

Re: Matador Production Company – Guitar 10-24S-28E RB #202H (the "Well") Participation Proposal Section 10, Township 24-South, Range 28-East Eddy County, New Mexico

Dear Mary Camille Hall:

MRC Permian Company ("MRC") proposes the drilling of the Matador Production Company's Guitar 10-24S-28E RB #202H well, located in Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$9,586,639 as itemized on the enclosed Authority for Expenditure ("AFE") dated September 5, 2014.

The proposed surface location of the Well is approximately 1733' FNL and 204' FEL of Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 2232' FNL and 330' FEL. The proposed bottom hole location of the Well is 2305' FNL and 240' FWL.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally to a Total Measured Depth of approximately 14,400' (~9,600' TVD), resulting in a productive lateral of approximately 4,300'.

Mary Camille Hall will own an approximate 0.00007867 working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please remit payment for your proportionate share of costs in the amount of \$754.16 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Mary Camille Hall shall be responsible for her proportionate share of all costs incurred.

Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Chris Carleton

Enclosure(s)

Please elect one of the following and return to sender:

Mary Camille Hall hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

Mary Camille Hall hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE for the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

_____ Mary Camille Hall hereby elects lease its minerals for \$1,500.00/net mineral acre, 20% royalty, and a 3 year term on the lease form enclosed.

Mary Camille Hall

By: _____

Title: ______

Date:

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5430 • Fax 214-866-4930 ccarleton@maiadorresources.com

Chris Carleton Landman

April 1, 2016

VIA CERTIFIED RETURN RECEIPT MAIL

Sue Osborn Powell 899 Hedgewood Drive Georgetown, TX 78620

Re: Matador Production Company – Guitar 10-24S-28E RB #202H (the "Well") Participation Proposal Section 10, Township 24-South, Range 28-East Eddy County, New Mexico

Dear Sue Osborn Powell:

MRC Permian Company ("MRC") proposes the drilling of the Matador Production Company's Guitar 10-24S-28E RB #202H well, located in Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico, to the Wolfcamp formation.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$9,586,639 as itemized on the enclosed Authority for Expenditure ("AFE") dated September 5, 2014.

The proposed surface location of the Well is approximately 1733' FNL and 204' FEL of Section 10, Township 24-South, Range 28-East, Eddy County, New Mexico. The proposed point of penetration of the Well is approximately 2232' FNL and 330' FEL. The proposed bottom hole location of the Well is 2305' FNL and 240' FWL.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally to a Total Measured Depth of approximately 14,400' (~9,600' TVD), resulting in a productive lateral of approximately 4,300'.

Sue Osborn Powell will own an approximate 0.00007867 working interest in the Well, subject to title verification.

Should you elect to lease your minerals, please sign the enclosed lease, in the presence of a notary public, and return it to my attention, along with the enclosed Form W-9.

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Additionally, if your election is to participate, please accept this letter as an invoice notice and request for payment. Please ramit payment for your proportionate share of costs in the amount of \$754.16 to Matador Production Company on or before thirty (30) days after receipt of this estimate and invoice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, Sue Osborn Powell shall be responsible for her proportionate share of all costs incurred.

Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Chris Carleton

Enclosure(s)

Please elect one of the following and return to sender:

_____ Sue Osborn Powell hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

_____ Sue Osborn Powell hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE for the Matador Production Company Guitar 10-24S-28E RB #202H well, located in Eddy County, New Mexico.

_____ Sue Osborn Powell hereby elects lease its minerals for \$1,500.00/net mineral acre, 20% royalty, and a 3 year term on the lease form enclosed.

Sue Osborn Powell

By:		

Title:

Date: _____

MATADOR PRODUCTION COMPANY ONE LINCOLN CENTRE - 5400 LBJ PREEWAY - SUITE 100 - DALLAS, TEXAS 78340

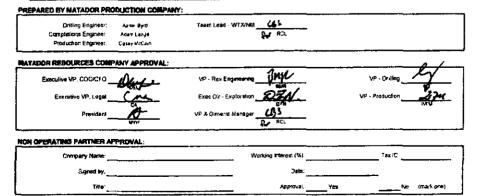
1

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Phone (972) \$71-\$208 • Fax (972) \$71-5281

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE						
DATE:	September 5, 2014	AFE NO.:	300014-011-01			
WELL NAME:	Guiter 10-245-28E RB #202H	FIELO:	South Culebra Bluff-Wolf			
LOCATION:		MOITVD:	14400'/9600'			
COUNTY/STATE:	Eday	LATERAL LENGTH	4,300			
NERIC WE:	5/01%	DRILLING DAYS	31			
GEOLOGIC TANGET:	Wolfcamp A "Y"	COMPLETION DAYS:	13			
REMARKS:	Online horizontal well and complete with 16 stage	is, WC Gan 1 Fac design				

	DIRELLING	COMPLETION	PRODUCTION	TOTAL
INTAILCIELE COUTS	COSTE	COSTS	COSTS	COST
Q1 Land / Legel / Regulatory	\$ 36,700		· · · · · _ · · · · · ·	35,70
02 Location, Burreys & Demogra	130,600	137,500	4,000	272,000
10 Drilling	291,603			991,507
19 Comenting & Floet Equip	225,000			225,000
10 Logging / Formation Evaluation		9.500		6,500
\$1 Hud Logging	36,700			39,700
23 tiled Circulation System	102,865			102,044
24 Mud & Chergeste	214,100	36 000		250,900
25 Mud / Westmonier Disposal	120,000	——————————————————————————————————————	·····	120 000
29 Foright / Transportation	36,000	16,500		\$2.50
21 Rig Bupervision / Engineering	126,000	89,500	18,000	213,50
21 Dell Bits	\$65,505			96,50
22 Pupil & Power	217,000	· · ·	••••	17,00
31 Weter	26,000	353,000		379,00
34 Deg & Completion Overhead	17.500	18 000	·	35,500
36 Rugging & Abaddimeterst				· · · · ·
15 Directional Crilling, Surveys	316,000			316 00
& Compiliation Unit, Swah, CTU		160 000	26 000	189.00
44 Perforating, Winsine, Slickline		124,500	16.000	140,50
di High Pressure Furne Truck		50,000		60,00
él Stinulaton		2.660.000		2,880,000
47 Stagleden Flowback & Disp		45 500		45.50
(r gengepon roweer e o-p Ø heentee	27,180	44,000		27, 18
er medinenen 10 Luber	136,000	24 500	10 000	570,500
	136,000	250 500	20,000	415,37
11 Rental - Eurlace Equipment	40,000	55.000	20,000	95.00
11 Rentsi - Downhole Equipment	13,735	33.340	2000	
13 Rental - Livitog Quertors		427.644	2,000	104.07
i4 Contingentcy	311,505		the second s	
TOTAL INTANGIBLES		4,497,484	107,800	6,236,87
TANGERLE COSTS	COSTS	COMPLETION	PRODUCTION	TOTAL COSTS
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t intermediate Centra	13,500	•	•	\$3.500
43 Dri King Liver	278,400			274.40
ie Frankerije i Cesting	403,475	· · · · · · · · · · · · · · · · · · ·		
B Producties Liter		<u></u>		
N Tubiog			47,500	47,500
17 Vieling				
	10/10/01		40 000	
	100,000	59.760	40,000	140,000
		59.700	40.000 12.000	140,000
13 Perinan, Liner Hangers. 18 Tentos 19 Tentos	162,601	59.7cm	12,000	140,000
Il Tanka Il Presiectore Vesnets				146,000 01,700 74,000
II Tanka III Pradaction Vesnets II Plow Lines			12,000	140,000
10 Tanko 19 Presidence Vesanda 11 Pierr Lines 2 Red stirtug	· · · · · · · · · · · · · · · · · · ·		74,000	146,000 01,700 74,000
W Tanks III Production Vesnets II Plow Lines 21 Artificial Lift Spulpment		<u> </u>	12,000	146,000 01,700 74,000
W Tanka W Pradaction Vesnols 11 Now Lines 13 Rod atting 17 Artificia Lift Spulpment 4 Compressor	· · · · · · · · · · · · · · · · · · ·		74,000	145,000 01,700 74,000 20,000
N Tanka B Paulacibo Vesants M Projec Llocs 2 Rod Isting 2 Artificia Life Symposers 6 Compressor 5 Installation Const			74.000 20.000 	145,000 145,000 74,000 20,000 95,000
III Tanks IIII Practice Vesnets III Pow Lines II: Now Lines II: Anthola Lift Equipment II: Compressor II: Installation Costs II: IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII			74,000 74,000 20,000 99,000 6,000	146,000 11,700 74,000 20,000 95,000 5,000
W Tanks W Prediction Vesnels 11 Now Lines 12 Rod string 12 Artificia Lift Sputpment 14 Compressor 15 Installistion Coasts 18 Burthop Puritips 18 Burthop Puritips			74,000 74,000 20,000 93,000 63,000 63,000	145,00 1170 74,000 20,000 95,000 5,000 68,000
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N Tarito Di Presiscipo Vesaele N Presiscipo Vesaele 2 Rod string 2 Rod string 5 Rotalistico Costis 5 Burtos Purripi 3 Buen-controllable Downhole 1 Rom-costollable Downhole 1 Rom-costollable Downhole 1 Rom-costollable Downhole 3 Buen-controllable Downhole 3 Buenestonic N Moler Instellation 4 Gas Conditionizy / Dohydration 4 Gas Conditionizy / Dohydration			12,000 74,000 20,000 95,080 6,080 65,080 12,500	142.600 11,703 74,000 20,000 50,000 56,000 66,000 12,500 12,500
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If Tanks IF			12,665 74,866 20,000 95,005 60,005 60,005 12,500 12,500 12,500 12,500	142.000 11700 74,000 20,000 35,000 5,000 66,000 12,500 12,500



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 7 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: Sentember 15, 2016

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MATADOR PRODUCTION COMPANY TO RE-OPEN CASE NO. 14933 TO POOL THE INTERESTS OF ADDITIONAL MINERAL INTEREST OWNERS UNDER THE TERMS OF COMPULSORY POOLING ORDER R-13667, EDDY COUNTY, NEW MEXICO.

CASE NO. 14933 (Re-Opened)

AFFIDAVIT

) ss.

STATE OF NEW MEXICO)

COUNTY OF SANTA FE

Jordan L. Kessler, attorney in fact and authorized representative of Matador Production Company, the Applicant herein, being first duly sworn, upon oath, states that the abovereferenced Application was provided under the notice letter attached hereto.

SUBSCRIBED AND SWORN to before this 14th day of September 2016 by Jordan L.

Kessler.



OFFICIAL BEAL LISAMARIE ORTIZ NOTARY PUBLIC-STATE OF NEW MEXICO My commission expires

BEFORE THE OIL CONSERVATION DIVISION Santa Fc, New Mexico Exhibit No. 8 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: <u>September 15, 2016</u>



Jordan L. Kessler Associate Phone (505) 988-4421 Fax (505) 983-6043 JLKessler@hollandhart.com

August 26, 2016

<u>VIA CERTIFIED MAIL</u> <u>CERTIFIED RECEIPT REQUESTED</u>

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: CASE 14933 (re-opened): Application of Matador Production Company to Re-Open Case No. 14933 To Pool The Interests Of Additional Mineral Owners Under The Terms Of Compulsory Pooling Order R-13667, Eddy County, New Mexico. <u>Guitar 10 Well No. 1</u>

Ladies & Gentlemen:

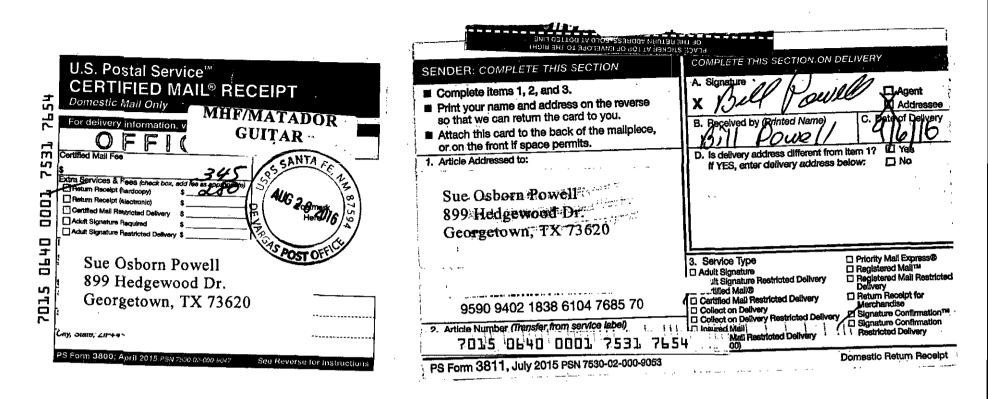
This letter is to advise you that Matador Production Company has filed the enclosed application with the New Mexico Oil Conservation Division. This application will be set for hearing before a Division Examiner at 8:15 a.m. on September 15, 2016. The hearing will be held in Porter Hall in the Oil Conservation Division's Santa Fe Offices located at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Prehearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division's Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

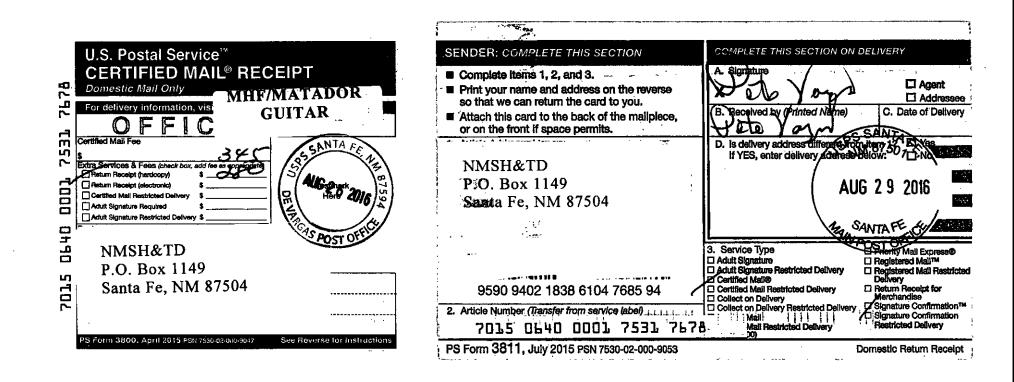
If you have any questions about this matter please contact Dana Arnold, at (972) 371-5284 or darnold@matadorresources.com.

Sincerely.

Jordan L. Kessler Attorney for Matador Production Company







Affidavit of Publication

State of New Mexico, County of Eddy, ss.

Danny Fletcher, being first duly sworn, on oath says:

That he is the Publisher of the Carlsbad Current-Argus, а newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices advertisements and may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof on the date as follows, to wit:

August 31

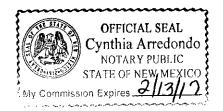
2016

That the cost of publication is **\$132.84** and that payment thereof has been made and will be assessed as court costs.

Subscribed and sworn to before me this 3/ day of (Jugua 2010

My commission Expires

Notary Public



a-:	-
August 31, 2016	terests Of Additional Mineral Owners Un-
	der The Terms Of
STATE OF NEW MEXICO	Order, R-13667, Eddy
ENERGY, MINERAL	S County, New Mexico.
AND NATURAL RESOURCES	Applicant in the above styled cause
DEPARTMENT OIL CONSERVATIO	seeks to amend Divi-
DIVISION	N sion Order R-13743 to include the pooling of
SANTA FE, NEW MEXICO	additional mineral in-
THE PE INILIALISAD	Wolfcamp formation
The State of N	(South Culebra Bluff- WIWolfcamp Gas Pool
Mexico through its	Oit((75750)) underlying
Conservation UNISI	on the N/2 of Section 10, cel Township 24 South
pursuant to law a	ce Township 24 South, nd Range 28 East,
tions of the Division	la NMPM, in Eddy Coun- of ty, New Mexico. Said
the following pub	lic unit is dedicated to at the Guitar 10 Well No.
8:15 A.M. on Septe	mail and is located one
ber 15, 2016, in the	Oil mile north of Malaga,
Hearing Room at 12	m-11 and is located one Oil mile north of Malaga, on New Mexico. 20
South St. Francis, Sa ta Fe, New Mexic	37-)
before an examin	161
duly appeinted for t hearing. If you are	an
individual with a dis	ia-
a reader, amplifi	
qualified sign la	17-
guage interpreter, any other form of a	or ix-
iliary aid or service	to
in the hearing, plea	Se .
vidson at 505-47)a-
3458 or through t	he
New Mexico Rel Network, 1-800-65	
1779 by September	5
2016. Public doc ments including t	
agenda and minute	es,
can be provided various accessit	in) de l
forms. Please conta Florene Davidson II	
summary or oth	
type of accessit	ile
form is needed.	
STATE OF NEW MEXICO TO:	
All named parties	
and persons havin any right, title,	9
interest or claim i	n
the following case and notice to	and a second
• the public.	
(NOTE: All land c	
to the New Mexi	
Principal Meridi	an
whether or not stated.)	50
To: Joe Beeman, I	Î
heirs and devise	is.
Sue Osborn Pow	all. nd
devisees. Marv C	a-
mille Hall, her he and devisees, a	ifs
New Mexico Sta	ite
Highway Departme Taxation and Reven	REFORE THE OIL COL
Department.	Santa Fe, 1
CASE 14933 (Exhit
opened): Applic	
tion of Matador Pu duction Company	
	0.
(1933 10 FOOI 1081	

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. 9 Submitted by: <u>MATADOR PRODUCTION COMPANY</u> Hearing Date: September 15, 2016