

Matador Production Company

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2017 JAN 12 PM 2:29

Dana R. Arnold
Operations and Regulatory Counsel

January 12, 2017

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15498
Order No. R-14229

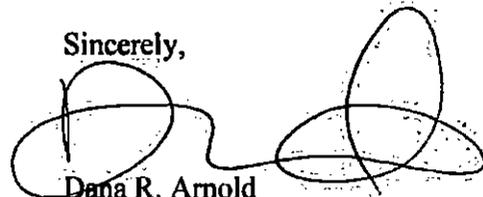
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14229, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Brantley State Com 13-24S 27E RB No. 221H Well:

	Intangible	Tangible
Drilling	\$2,287,259	\$699,038
Completion	\$2,348,286	\$37,800
Production	\$71,500	\$343,500
Facility	\$126,500	\$477,400
Total Intangible	\$4,833,544	
Total Tangible		\$1,557,738
Total	\$6,391,282	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc: florene.davidson@state.nm.us