

Jones

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5284 • Fax 214.866.4832

darnold@matadorresources.com

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Dana R. Arnold
Operations and Regulatory Counsel

January 24, 2017

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15612
Order No. R-14264

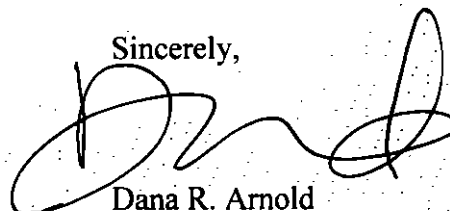
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14264, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Stebbins 20 Fed No. 123H Well:

	Intangible	Tangible
Drilling	\$3,315,412	\$391,080
Completion	\$2,352,416	\$45,000
Production	\$46,020	\$351,575
Facility	\$90,970	\$389,500
Total Intangible	\$5,804,818	
Total Tangible		\$1,177,155
Total	\$6,981,973	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us