Matador Production Company One Lincoln Centre 5400 LBJ Freeway Suite 1500 Dallas Texas 75240 Voice 972 371 5284 Fax 214 866 4832 darnold@matadorresources.com ? ? ?

Dana R Arnold Operations and Regulatory Counsel

May 10 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re Well Cost Notification Case No 15433 Order No R-14140

Dear Mr Catanach

Matador Production Company hereby submits this notification that it has drilled and completed the Eland 32 18 33 RN State Com Well No 123H pursuant to Paragraph 10 of Order No R 14140 As of today the itemized schedule of costs is as follows

	Intangible	Tangible
Drilling	\$1,734,081	\$467 873
Completion	\$2 335 729	\$31 142
Production	\$103 316	\$791 324
Total Intangible	\$4,173 126	
Total Tangıble		\$1 290 339
Total	\$5,463,466	

Thank you and please contact me with any questions

Sincerely, Dana R Arnold

cc florene davidson@state nm us