

A A P L FORM 610 - 1989

**MODEL FORM OPERATING AGREEMENT
HORIZONTAL MODIFICATIONS**

OPERATING AGREEMENT

DATED

November 15

2016

Year

OPERATOR Mewbourne Oil Company

CONTRACT AREA Township 21 South, Range 25 East, N M P M

Section 17 All

Section 20 All

Rio Bravo "17/20" Prospect

COUNTY OR PARISH OF Eddy, **STATE OF** New Mexico

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AMERICAN ASSOCIATION OF PROFESSIONAL
LANDMEN 4100 FOSSIL CREEK BLVD FORT
WORTH TEXAS 76137 APPROVED FORM
A A P L NO 610 1989 (Horz)

EXHIBIT

2

EXHIBIT "A"

Attached to and made a part of that certain Operating Agreement
dated November 15 2016 by and between MEWBOURNE OIL COMPANY as Operator
and CROWN OIL PARTNERS V LP et al as Non Operators

1 LANDS SUBJECT TO THIS AGREEMENT

Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
Section 17 All
Section 20 All
containing 1280 00 acres more or less

2 DEPTH RESTRICTIONS AND EXCLUSIONS

All Depths

3 ADDRESSES OF THE PARTIES

Mewbourne Oil Company
500 West Texas Suite 1020
Midland Texas 79701
Attn Land Department
Phone (432) 682 3715
Fax (432) 685 4170

Crown Oil Partners V LP
P O Box 50820
Midland Texas 79710

Nadel and Gussman Delaware LLC
P O Box 50820
Midland Texas 79710

Crump Energy Partners II LLC
P O Box 50820
Midland Texas 79710

Regeneration Enery Corp
P O Box 210
Artesia New Mexico 88210

The Allar Company
P O Box 1567
Graham Texas 76450

Rio Bravo Resources LLC
P O Box 1708
Hobbs New Mexico 88241

Kevin A Cox and Lorien Jean Cox
3112 North Notting Hill Ave
Roswell New Mexico 88201

Justin McClelland
505 LaFonda Drive
Roswell New Mexico 88201

DDDF Company Inc
P O Box 554
Midland Texas 79702

Fred Mills
P O Box 1174
Midland Texas 79702

Tyner NonOp LLC
501 N Colorado St
Midland Texas 79701

V F Petroleum Inc
P O Box 1889
Midland Texas 79702

McCombs Energy Ltd
5599 San Felipe Ste 1200
Houston Texas 77056

Chevron U S A Inc
1400 Smith Street
Houston Texas 77002

4 PERCENTAGES OF THE PARTIES

	<u>Initial, Substitute and Subsequent Wells</u>
Mewbourne Oil Company	38 843225%
Chevron U S A Inc	20 000000%
McCombs Energy Ltd	12 947742%
V F Petroleum Inc	12 500000%
Nadel and Gussman Delaware LLC	2 945866%
Crown Oil Partners V LP	2 735447%
Crump Energy Partners II LLC	2 735447%
Regeneration Energy Corp	2 704848%
The Allar Company	2 704848%
Rio Bravo Resources LLC	1 803232%
Kevin A Cox and Lorien Jean Cox	0 019836%
Justin McClelland	0 019836%
DDDF Company Inc	0 017853%
Fred Mills	0 017853%
Tyner NonOp, LLC	0 003967%
Total	100 000000%

OIL AND GAS LEASES SUBJECT TO THIS AGREEMENTLease No 1

Lease Serial No V 9328
 Dated January 1 2013
 Lessor State of New Mexico
 Lessee The Blanco Company
 Recorded Unrecorded
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 20 N/2N/2
 containing 160 00 acres more or less

Lease No 2

Lease Serial No NMNM 130850
 Dated December 1 2013
 Lessor The United States of America
 Lessee Doug J Schutz
 Recorded Unrecorded
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 20 S/2N/2 S/2
 containing 480 00 acres, more or less

Lease No 3

Lease Serial No NMNM 117546
 Dated March 1 2007
 Lessor The United States of America
 Lessee V F Petroleum Inc
 Recorded Unrecorded
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 17 SE/4,
 containing 160 00 acres more or less

Lease No 4

Dated November 27 2013
 Lessor Jim Muldrow a/k/a Jamie Muldrow Trustee of the Muldrow Family
 Trust under Declaration of Trust dated 8/1/1989
 Lessee Mewbourne Oil Company
 Recorded Book 964 page 317 Eddy County Records
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 17 SW/4 and South 15 acres of the E/2NW/4
 containing 175 acres more or less

Lease No 5

Dated August 1 2015
 Lessor Lowe Royalty Partners LP
 Lessee Mewbourne Oil Company
 Recorded Book 1041 page 341 Eddy County Records
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 17 South 15 acres of the SE/4NW/4 and SW/4
 containing 175 acres more or less

Lease No 6

Dated November 1 2013
 Lessor Dudley Wayne Vann Trustee of the Roy and Billie Vann Living Trust
 dated August 15 1996
 Lessee Mewbourne Oil Company
 Recorded Book 964 page 320 Eddy County Records
 Lands Township 21 South, Range 25 East, N M P M , Eddy County, New Mexico
 Section 17 North 65 acres in the E/2NW/4
 containing 65 acres, more or less

Lease No 7

Dated September 8 2015
Lessor Jolene Minton Allison et al
Lessee Mewbourne Oil Company
Recorded Book 1049 page 349 Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 NE/4NW/4 and North 5/8^{ths} of SE/4NW/4
containing 65 acres more or less

Lease No 8

Dated October 27 2015
Lessor Maupin Greenstreet L L C
Lessee Mewbourne Oil Company
Recorded Book 1049, page 630, Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 NE/4NW/4 and North 5/8^{ths} of SE/4NW/4
containing 65 acres more or less

Lease No 9

Dated March 11, 2014
Lessor Matthew O Phillips and Amanda O Phillips his wife
Lessee Western Oil Company Inc
Recorded Book 971, page 534, Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 NE/4NW/4 and North 5/8^{ths} of SE/4NW/4
containing 65 acres more or less

Lease No 10

Dated July 28 2015
Lessor James W Marbach and wife Carrie D Marbach
Lessee Mewbourne Oil Company
Recorded Book 1036 page 1053 Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 North 65 acres in the E/2NW/4
containing 65 acres more or less

Lease No 11

Dated January 24 2014
Lessor Kuykendall Family Heirs, LLC
Lessee Mewbourne Oil Company
Recorded Book 967 page 790 Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 NE/4 and W/2NW/4,
containing 240 acres, more or less

Lease No 12

Dated August 3 2015
Lessor Glenda Blevins f/k/a Glenda Coffey
Lessee Mewbourne Oil Company
Recorded Book 1049 page 346 Eddy County Records
Lands Township 21 South, Range 25 East, N M P M, Eddy County, New Mexico
Section 17 NE/4 and W/2NW/4
containing 240 acres more or less