

McMillan

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BACK NINE PROPERTIES, LLC

5949 Sherry Lane, Suite 835
Dallas, Texas 75225
(972) 781-6666

August 31, 2017

Mr. David Catanach
State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St. Francis Drive
Santa Fe, New Mexico 87505

RE: **Bandon Dunes 2H**
Chaves County, New Mexico
API 30-005-64297
Order No. R-14383

Dear Mr. Datanach:

In accordance with Order No. R-14383, this is to notify you that the total working interest contributing to the project area now equals 100%.

Back Nine Properties, LLC currently has 93.75% of the project area under lease. Following the issuance of the order, the pooled working interest owner, Chisos, Ltd., elected to participate with their 6.25% unleased mineral interest.

If you have any questions, please feel free to give me a call at the phone number listed above or by email, dmillsap@petroveninc.com.

Thank you,

Very truly yours,

BACK NINE PROPERTIES, LLC



Diana L. Millsap
Landman