Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

November 15, 2017

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re:

Itemized Schedule of Estimated Costs

Case No. 15786 Order No. R-14461

Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14461, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Verna Rae Federal Com No. 134H Well:

	Intangible	Tangible
Drilling	\$2,468,592	\$582,640
Completion	\$3,298,104	\$30,600
Production	\$180,770	\$720,348
Total Intangible	\$5,947,466	
Total Tangible		\$1,333,588
Total	\$7,281,054	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us