## **Matador Production Company**

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Dana R. Arnold
Operations and Regulatory Counsel

November 15, 2017

David Catanach Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs

Case No. 15787 Order No. R-14462

Dear Mr. 'Catanach:

Pursuant to Paragraph 9 of Order No. R-14462, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Verna Rae Federal Com No. 204H Well:

Total	\$7,997,388	
Total Tangible		\$1,581,510
Total Intangible	\$6,415,878	
Production	\$180,410	\$668,696
Completion	\$3,408,647	\$36,000
Drilling	\$2,826,821	\$876,814
	Intangible	Tangible

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc: florene. davids on @state.nm. us