

CASE 15795

Jones

**Matador Production Company**

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**Dana R. Arnold**  
Operations and Regulatory Counsel

November 15, 2017

David Catanach  
Oil Conservation Division  
1220 South Saint Francis Drive  
Santa Fe, New Mexico 87505

**Re: Itemized Schedule of Estimated Costs**  
**Case No. 15795**  
**Order No. R-14474**

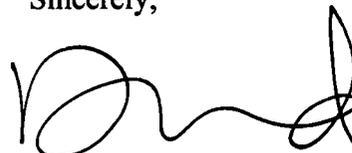
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14474, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Pennzoil 32 Federal No. 132H Well:

	Intangible	Tangible
Drilling	\$2,282,682	\$508,076
Completion	\$3,298,104	\$30,600
Production	\$88,900	\$746,898
Total Intangible	\$5,669,686	
Total Tangible		\$1,285,573
<b>Total</b>	<b>\$6,955,259</b>	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us