

CASE NO 15796

Jones

Matador Production Company

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Dana R. Arnold
Operations and Regulatory Counsel

November 15, 2017

David Catanach
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 15796
Order No. R-14475

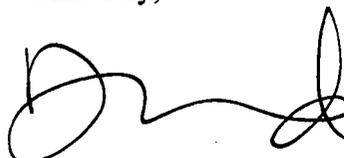
Dear Mr. Catanach:

Pursuant to Paragraph 9 of Order No. R-14475, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Pennzoil 32 Federal No. 201H Well:

	Intangible	Tangible
Drilling	\$2,653,653	\$804,042
Completion	\$3,408,647	\$36,000
Production	\$169,675	\$788,098
Total Intangible	\$6,231,975	
Total Tangible		\$1,628,140
Total	\$7,860,115	

Thank you, and please contact me with any questions.

Sincerely,



Dana R. Arnold

cc:florene.davidson@state.nm.us