Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5284 • Fax 214.866.4832 darnold@matadorresources.com

Dana R. Arnold Operations and Regulatory Counsel

January 3, 2018

Michael A. McMillan Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re:

Itemized Schedule of Estimated Costs

Case No. 15710 Order No. R-14413

Dear Mr. McMillan:

Matador Production Company hereby submits notification that it has drilled and completed the Tom Matthews 10 24S 28E RB No. 223H pursuant to Order No. R-14413. As of today, the itemized schedule of actual costs is as follows:

	Intangible	Tangible
Drilling	\$2,966,999	\$767,573
Completion	\$4,041,477	\$34,588
Production	\$34,412	\$899,905
Total Intangible	\$7,042,888	
Total Tangible		\$1,702,066
Total	\$8,744,954	

Thank you, and please contact me with any questions.

Sincerely,

Dana R. Arnold

cc:florene.davidson@state.nm.us