

PROPOSED ADVERTISEMENT

Case No. 16084:

Application of Ascent Energy, LLC for approval of a non-standard spacing and proration unit and compulsory pooling, Lea County, New Mexico. Applicant seeks an order approving a 200-acre non-standard spacing and proration unit (project area) in the Bone Spring formation comprised of the E/2E/2 of Section 12 and the NE/4NE/4 of Section 13, Township 21 South, Range 32 East, NMPM. Applicant further seeks the pooling of all mineral interests in the Bone Spring formation underlying the non-standard spacing and proration unit (project area). The unit is to be dedicated to the Big Bucks Fed. Com. Well No. 501H, a horizontal well with a surface location in the SE/4SE/4 of adjoining Section 1, and a terminus in the NE/4NE/4 of Section 13. The producing interval will be orthodox. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the well, and a 200% charge for the risk involved in drilling and completing the well. The unit is located approximately 6-1/2 miles southeast of Halfway, New Mexico.

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