Matador Production Company

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AUG 03 2018 PM 12:02

Kyle Perkins
Senior Staff Attorney

August 1, 2018

Heather Riley
Oil Conservation Division
1220 South Saint Francis Drive
Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs
Case No. 16032
Order No. R-14720

Dear Ms. Riley:

Pursuant to Paragraph 12 of Order No. R-14720, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Airstrip 31 18 35 RN State Com No. 131H Well:

	Intangible	Tangible
Drilling	$2,261,944	$537,684
Completion	$3,298,104	$30,600
Production	$166,300	$659,900
Total Intangible	$5,726,348	
Total Tangible		$1,228,184
Total	**$6,954,532**	

Thank you, and please contact me with any questions.

Sincerely,

Kyle Perkins

cc:florene.davidson@state.nm.us