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ConocoPhillips Company
San Juan Business Unit
3401 E. 30th St.
Farmington, NM 87402
P. O. Box 4289, 87499-4289

Burlington Resources Inc.
A wholly owned subsidiary

February 25, 2016

Bureau of Land Management
Farmington Resource Area
Attn: Mr. Dave Mankiewicz
6251 N College, Suite A
Farmington, NM 87402

State of New Mexico
Commissioner of Public Lands
Attn: Mr. Pete Martinez
P.O. Box 1148
Santa Fe, NM 87504-1148

New Mexico Oil Conservation Division
Energy Minerals & Natural Resources
Attn: Ms. Lori Wrotenbery
1220 S. Saint Francis Drive
Santa Fe, NM 87505-4000

RE: San Juan 29-7 Unit (14-08-001-1650)
Commerciality Determination
Dakota Formation
Rio Arriba County, New Mexico

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2016 MAR -1 P 2:31

Gentlemen:

Pursuant to the provisions of Section 11(a) of the San Juan 29-7 Unit Agreement, #14-08-001-1650, approved, September 3, 1954, Burlington Resources Oil & Gas Company LP, as Operator, has determined that the well listed below is not capable of producing unitized substances in paying quantities from the Dakota formation. Burlington is seeking confirmation of the well determination enclosed.

Well Name	Dedication	Dedicated Lease	Compl. Date	Determination
San Juan 29-7 Unit 93C	W/2 2-29N-7W	State	06/19/2013	Non-Commercial

Upon receipt of response from the Bureau of Land Management and concurring responses from the Commissioner of Public Lands and New Mexico Oil Conservation Division, this well will continue to be reported under the lease.

Copies of this letter and enclosures are being sent to the working interest owners as listed on the attached page. For technical questions please contact Shara Graham at 326-9819, all other questions to the undersigned at (505) 324-6170 or via email yvonne.s.scott@conocophillips.com.

Sincerely,

Yvonne Scott
Analyst

SJ 29-7 4.3 File

San Juan 29-7 Unit
Dakota Formation
Working Interest Owners

ACTON ENERGY LP

BETTY A PENNINGTON

BP AMERICA PRODUCTION COMPANY

BURLINGTON RESOURCES O&G CO LP

BURLINGTON RESOURCES O&G SJB

CHARLES W GAY

CONOCOPHILLIPS COMPANY

DAVID A PIERCE

DIRK VANHORN REEMTSMA

DOUGLAS CAMERON MCLEOD

DUGAN PRODUCTION CORP

J&M RAYMOND LTD

LANCE REEMTSMA

LESLIE OSHEA

LORRAYN GAY HACKER

ROBERT P SOENS

SAN JUAN BASIN TRUST

T H MCELVAIN OIL AND GAS PROP

TAMACAM LLC

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 93C

WELL INFORMATION

LEASE	SAN JUAN 29-7 UNIT 93C
LOCATION	229N07WE
COUNTY, STATE	RIO ARRIBA, NM
FORMATION	DAKOTA
PROJECT TYPE	NEWDRIILL
WELL TYPE	GAS WELL
OPERATOR	BURLINGTON RESOURCES O&G CO
SPUD DATE	3/12/2013
COMP DATE	6/19/2013
1ST DELIVERY	6/19/2013
COMM GWI %	100.00
COMM NRI %	87.50
BOARD RATE %	10.00

AVERAGE HEAT CONTENT

1,000 MMBtu / Mcf

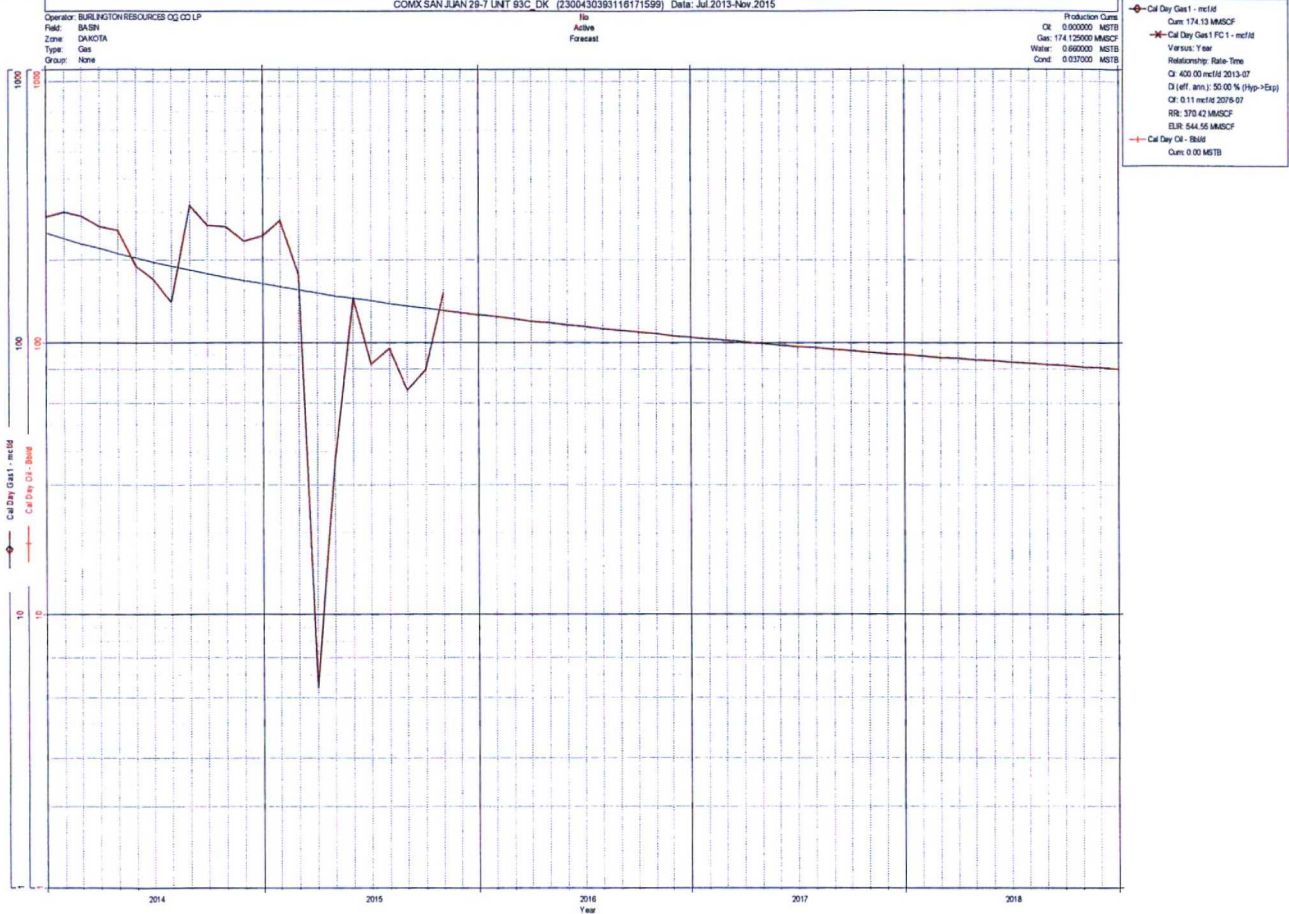
PRODUCTION TAXES

TAXES FOR:	RIO ARRIBA, NM SJ Commerciality
	<u>GAS % OF REVENUE</u>
SEVERANCE:	
Severance, School, Conservation	7.94
AD VALOREM:	
Production, Equipment	0.21
TOTAL %:	8.15

WELL COST AND ECONOMICS

1,332.13	M\$	AVERAGE WELL COST
544.55	MMCF	ULT. GROSS GAS RESERVES
27.81	MCFD	INITIAL GAS RATE
0.00	%	RATE OF RETURN
-0.57	\$/ \$	P/I, DISC. @ 10.00 %
-754.59	M\$	NET PRESENT VALUE, DISC. @ 10.00 %
0.00	YRS	PAYOUT

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 93C



CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$

BURLINGTON RESOURCES
COMMERCIALITY DETERMINATION
BLM DATA SHEET
SAN JUAN 29-7 UNIT 93C

CASH FLOW SUMMARY

Date	Gas1 Rate	Gas1 Volume	Net Gas Volume	Net Cond Volume	Net Oth Volume	Gas1 Price	Gas Price	Cond Price	Oth Price	Net Revenue	Prod Taxes	Total Opcosts	Total Oper Inc	Total Capital	Total BT Cash
	mcf/d	MMSCF	MMSCF	MSTB	MSTB	\$/MMBTU	\$/mcf	\$/Bbl	\$/Bbl	M\$	M\$	M\$	M\$	M\$	M\$
2013 07	27.8	0.9	0.70	0.00	0.01	2.43	2.43	35.69	16.36	1.9	0.17	0.51	1.17	1,332.13	-1,330.96
2013 08	240.6	7.5	6.02	0.00	0.10	2.43	2.43	35.69	16.36	16.1	1.49	0.51	14.07	0.00	14.07
2013 09	253.7	7.6	6.14	0.00	0.10	2.43	2.43	35.69	16.36	16.4	1.52	0.51	14.37	0.00	14.37
2013 10	384.9	11.9	9.63	0.00	0.16	2.43	2.43	35.69	16.36	25.7	2.39	0.51	22.83	0.00	22.83
2013 11	255.3	7.7	6.18	0.00	0.10	2.43	2.43	35.69	16.36	16.5	1.53	0.51	14.46	0.00	14.46
2013 12	209.4	6.5	5.24	0.00	0.08	2.43	2.43	35.69	16.36	14.0	1.30	0.51	12.18	0.00	12.18
2014 01	288.6	8.9	7.22	0.00	0.12	2.43	2.43	35.69	16.36	19.3	1.79	0.51	16.98	0.00	16.98
2014 02	300.0	8.4	6.78	0.00	0.11	2.43	2.43	35.69	16.36	18.1	1.68	0.51	15.92	0.00	15.92
2014 03	291.5	9.0	7.29	0.00	0.12	2.43	2.43	35.69	16.36	19.5	1.81	0.51	17.16	0.00	17.16
2014 04	266.1	8.0	6.45	0.00	0.10	2.43	2.43	35.69	16.36	17.2	1.60	0.51	15.10	0.00	15.10
2014 05	258.4	8.0	6.47	0.00	0.10	2.43	2.43	35.69	16.36	17.3	1.60	0.51	15.15	0.00	15.15
2014 06	190.5	5.7	4.61	0.00	0.07	2.43	2.43	35.69	16.36	12.3	1.14	0.51	10.66	0.00	10.66
2014 07	169.0	5.2	4.23	0.00	0.07	2.43	2.43	35.69	16.36	11.3	1.05	0.51	9.73	0.00	9.73
2014 08	140.9	4.4	3.53	0.00	0.06	2.43	2.43	35.69	16.36	9.4	0.88	0.51	8.03	0.00	8.03
2014 09	318.7	9.6	7.72	0.00	0.13	2.43	2.43	35.69	16.36	20.6	1.92	0.51	18.19	0.00	18.19
2014 10	269.0	8.3	6.73	0.00	0.11	2.43	2.43	35.69	16.36	18.0	1.67	0.51	15.80	0.00	15.80
2014 11	267.0	8.0	6.47	0.00	0.10	2.43	2.43	35.69	16.36	17.3	1.61	0.51	15.15	0.00	15.15
2014 12	235.8	7.3	5.90	0.00	0.10	2.43	2.43	35.69	16.36	15.8	1.46	0.51	13.78	0.00	13.78
2015 01	247.1	7.7	6.18	0.00	0.10	2.43	2.43	35.69	16.36	16.5	1.53	0.51	14.47	0.00	14.47
2015 02	280.1	7.8	6.33	0.00	0.10	2.43	2.43	35.69	16.36	16.9	1.57	0.51	14.83	0.00	14.83
Sub.	---	148.4	119.84	0.03	1.94	---	---	---	---	320.1	29.74	10.30	280.03	1,332.13	-1,052.10
Rem.	---	396.1	319.81	0.09	5.18	---	---	---	---	1,472.2	136.82	379.04	956.38	0.00	956.38
Total	---	544.5	439.65	0.13	7.12	---	---	---	---	1,792.3	166.56	389.34	1,236.40	1,332.13	-95.73