Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.371.5202 • Fax 214.866.4802 <u>kperkins@matadorresources.com</u>

Kyle Perkins Operations and Regulatory Counsel

October 23, 2019

William V. Jones Oil Conservation Division 1220 South Saint Francis Drive Santa Fe, New Mexico 87505

Re: Itemized Schedule of Estimated Costs Case No. 20326 Order No. R-20632

Dear Mr. Jones:

Pursuant to Paragraph 11 for Order No. R-20632, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Noel Hensley Fed Com #202H well:

	Intangible	Tangible
Drilling	\$2,332,476	\$859,898
Completion	\$3,040,398	\$76,800
Production	\$654,178	\$747,500
Total Intangible	\$6,027,052	
Total Tangible		\$1,684,198
Total	\$7,711,250	

Thank you, and please contact me with any questions.

Sincerely,

2 PL.

Kyle Perkins

cc:florene.davidson@state.nm.us

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Re: Itemized Schedule of Estimated Costs Case No. 20326 Order No. R-20632

Dear Mr. Jones:

Pursuant to Paragraph 11 for Order No. R-20632, Matador Production Company hereby submits the following itemized schedule of estimated costs for its Noel Hensley Fed Com #222H well:

	Intangible	Tangible
Drilling	\$2,582,193	\$972,814
Completion	\$3,040,399	\$76,800
Production	\$654,178	\$752,750
Total Intangible	\$6,276,770	
Total Tangible		\$1,802,364
Total	\$8,079,134	

Thank you, and please contact me with any questions.

Sincerely,

KRL.

Kyle Perkins

cc:florene.davidson@state.nm.us