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March 31, 2005

Bureau of Land Management (3 copies)
Farmington Resource Area
1235 LaPlata Highway
Farmington, New Mexico 87401

Commissioner of Public Lands (2 copies)
State of New Mexico
P.O. Box 1148
Santa Fe, New Mexico 87501-1148

Oil Conservation Division (2 copies)
State of New Mexico
2040 South Pacheco
Santa Fe, New Mexico 87505

**RE: 2005 Plan of Development
San Juan 29-5 Federal Unit (#14-08-001-437)
Rio Arriba County, New Mexico
ConocoPhillips Contract 40452**

Ladies and Gentlemen:

By letter dated February 12, 2004, ConocoPhillips Company (ConocoPhillips), as Unit Operator filed the 2004 Plan of Development (POD), which was amended by ConocoPhillips' letter of April 22, 2004. The Initial POD indicated thirteen (13) wells were planned to be drilled and four (4) wells to be recompleted in 2004. The first amendment added one (1) new drill and two (2) recompletions.

1. Attached are maps for each producing formation.
2. The following wells were drilled in 2004.

Well Name	Dedicated Acreage	Formation	Operation
San Juan 29-5 Unit #10B	W/2 16-29N-5W	MV	Drill
San Juan 29-5 Unit #24A	E/2 17-29N-5W	MV	Drill

The following wells were recompleted in 2004:

Well Name	Dedicated Acreage	Formation	Operation
San 29-5 Unit #24	E/2 17-29N-5W	FC	Recomplete

San 29-5 Unit #25	E/2 18-29N-5W	FC	Recomplete
San 29-5 Unit #26A	W/2 18-29N-5W	FC	Recomplete
San 29-5 Unit #74	W/2 17-29N-5W	FC	Recomplete
San 29-5 Unit #77	W/2 26-29N-5W	MV	Recomplete
San 29-5 Unit #90	W/2 35-29N-5W	MV	Recomplete

The following wells proposed for drilling in 2004 will be carried over to 2005:

Well Name	Dedicated Acreage	Formation	Operation
San Juan 29-5 Unit #5F	E/2 33-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #5M	E/2 33-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #18B	W/2 5-29N-5W	MV	Drill
San Juan 29-5 Unit #18C	W/2 5-29N-5W	MV	Drill
San Juan 29-5 Unit #19B	E/2 6-29N-5W	MV	Drill
San Juan 29-5 Unit #21B	E/2 8-29N-5W	MV	Drill
San Juan 29-5 Unit #32F	W/2 31-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #32G	W/2 31-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #45F	E/2 22-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #45M	E/2 22-29N-5W	MV/DK	Drill
San Juan 29-5 Unit #225A	W/2 6-29N-5W	FC	Drill

Pursuant to Section 10 of the San Juan 29-5 Unit Agreement, ConocoPhillips, as Unit Operator, hereby submits the following wells for the 2005 POD:

Well Name	Dedicated Acreage	Formation	Operation
San 29-5 Unit #4B	W/2 6-29N-5W	MV	Drill
San 29-5 Unit #4C	W/2 6-29N-5W	MV	Drill
San 29-5 Unit #7B	E/2 7-29N-5W	MV	Drill
San 29-5 Unit #13F	E/2 30-29N-5W	MV/DK	Drill
San 29-5 Unit #17B	E/2 5-29N-5W	MV	Drill
San 29-5 Unit #17C	E/2 5-29N-5W	MV	Drill
San 29-5 Unit #20C	W/2 7-29N-5W	MV	Drill
San 29-5 Unit #21C	E/2 8-29N-5W	MV	Drill
San 29-5 Unit #22B	W/2 8-29N-5W	MV	Drill
San 29-5 Unit #22C	W/2 8-29N-5W	MV	Drill
San 29-5 Unit #25B	E/2 18-29N-5W	MV	Drill
San 29-5 Unit #45A	E/2 22-29N-5W	MV	Drill
San 29-5 Unit #49B	W/2 9-29N-5W	MV	Drill
San 29-5 Unit #49C	W/2 9-29N-5W	MV	Drill
San 29-5 Unit #51F	W/2 19-29N-5W	MV/DK	Drill
San 29-5 Unit #52G	E/2 29-29N-5W	MV/DK	Drill
San 29-5 Unit #53F	E/2-MV S/2-DK 32-29N-5W	MV/DK	Drill
San 29-5 Unit #55F	W/2 18-29N-5W	MV/DK	Drill
San 29-5 Unit #57F	E/2-MV S/2-DK 20-29N-5W	MV/DK	Drill
San 29-5 Unit #57G	W/2-MV S/2-DK 20-29N-5W	MV/DK	Drill
San 29-5 Unit #60F	E/2-MV N/2 DK 32-29N-5W	MV/DK	Drill
San 29-5 Unit #60G	W/2-MV N/2 DK 32-29N-5W	MV/DK	Drill
San 29-5 Unit #61C	E/2 9-29N-5W	MV	Drill
San 29-5 Unit #62F	W/2-MV S/2 DK 7-29N-5W	MV/DK	Drill
San 29-5 Unit #62M	E/2-MV S/2-DK 7-29N-	MV/DK	Drill

	5W		
San 29-5 Unit #64F	W/2 21-29N-5W	MV/DK	Drill
San 29-5 Unit #65F	W/2 28-29N-5W	MV/DK	Drill
San 29-5 Unit #66F	W/2 33-29N-5W	MV/DK	Drill
San 29-5 Unit #66G	W/2 33-29N-5W	MV/DK	Drill
San 29-5 Unit #67F	W/2-MV N/2-DK 20-29N-5W	MV/DK	Drill
San 29-5 Unit #69F	E/2 21-29N-5W	MV/DK	Drill
San 29-5 Unit #69M	E/2 21-29N-5W	MV/DK	Drill
San 29-5 Unit #74A	W/2 17-29N-5W	MV	Drill
San 29-5 Unit #75M	W/2 22-29N-5W	MV/DK	Drill
San 29-5 Unit #92	E/2 23-29N-5W	MV/DK	Drill
San 29-5 Unit #92A	E/2 23-29N-5W	MV	Drill
San 29-5 Unit #232	E/2 23-29N-5W	FC	Drill
San 29-5 Unit #232A	E/2 23-29N-5W	FC	Drill

The following new recompletions are proposed for 2005:

Well Name	Dedicated Acreage	Formation	Operation
San 29-5 Unit #25A	E/2 18-29N-5W	FC	Recomplete
San 29-5 Unit #26	W/2 18-29N-5W	FC	Recomplete
San 29-5 Unit #39	W/2 23-29N-5W	PC/FC	Recomplete
San 29-5 Unit #48	W/2 15-29N-5W	PC/FC	Recomplete

The following Participating Areas have been established in the 29-5 Federal Unit:

Fruitland Coal	5th	1-1-93
Pictured Cliffs	9th	1-1-02
Mesaverde	25th	10-1-85
Dakota	13th	9-1-78

The working interest owners are being contacted regarding the Plan of Development. ConocoPhillips and the working interest owners believe that all current obligations have been satisfied.

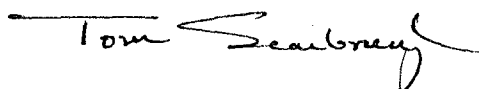
ConocoPhillips, as Unit Operator, plans to drill any offset wells required to prevent drainage of unitized substances and any other wells deemed necessary or desirable by the Unit Operator and the working interest owners.

In accordance with Section 10 of the Unit Agreement, please advise of your approval by executing in the space provided below and return one copy to the undersigned.

Should you have any questions regarding this proposal, please contact Thomas Scarbrough at 832-486-2338.

Copies of this letter are being sent to the working interest owners shown on the attached sheet.

Sincerely,



Thomas J. Scarbrough

Enc.

Bureau of Land Management

Date

New Mexico Commissioner of Public Lands

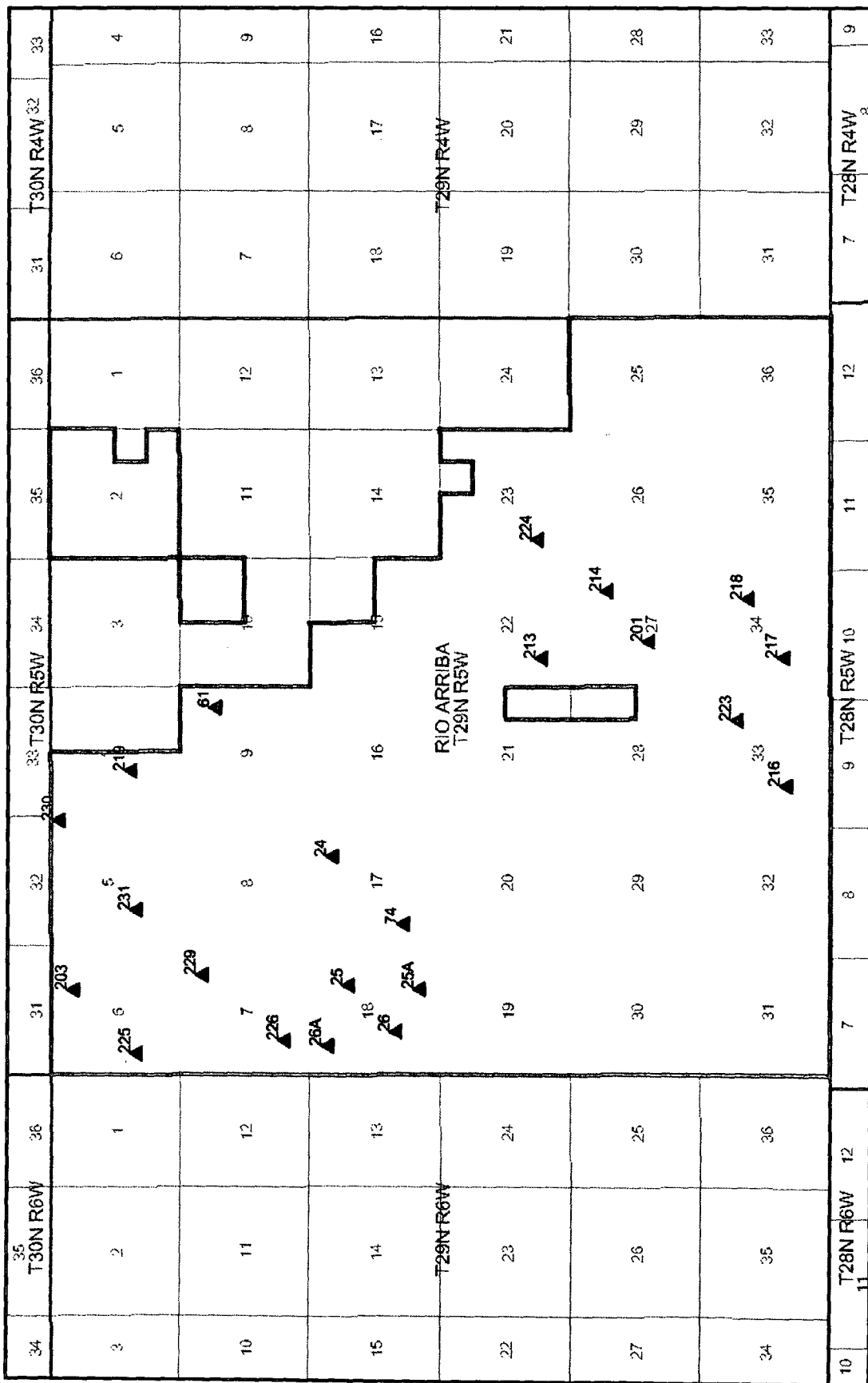
Date



New Mexico Oil Conservation Division

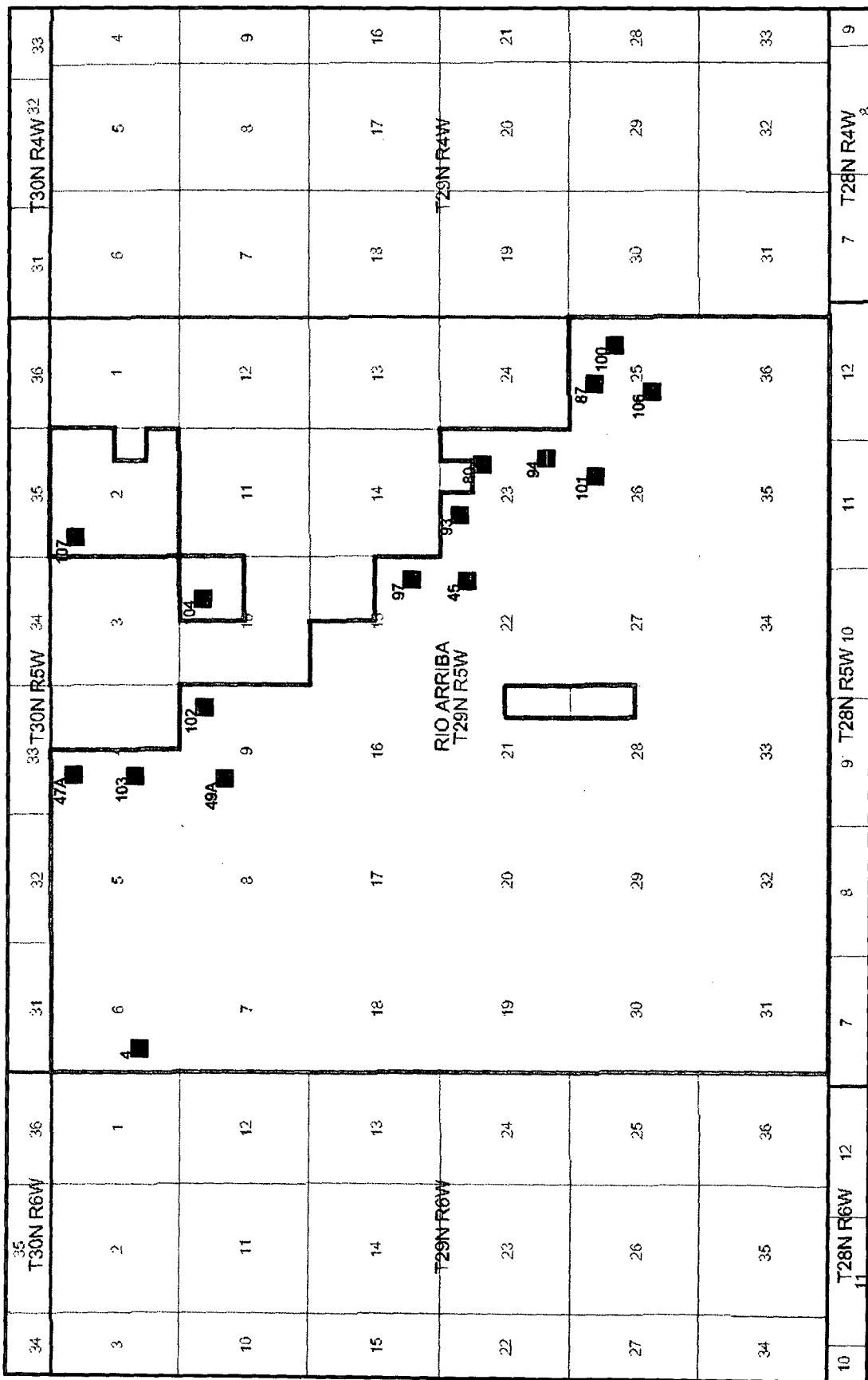
6-22-06
Date

The foregoing approvals are for the 2005 Plan of Development for the San Juan 29-5 Unit, #14-08-001-437, Rio Arriba County, New Mexico.



ConocoPhillips
 San Juan 29-5 Unit
 Fruitland Coal Wells

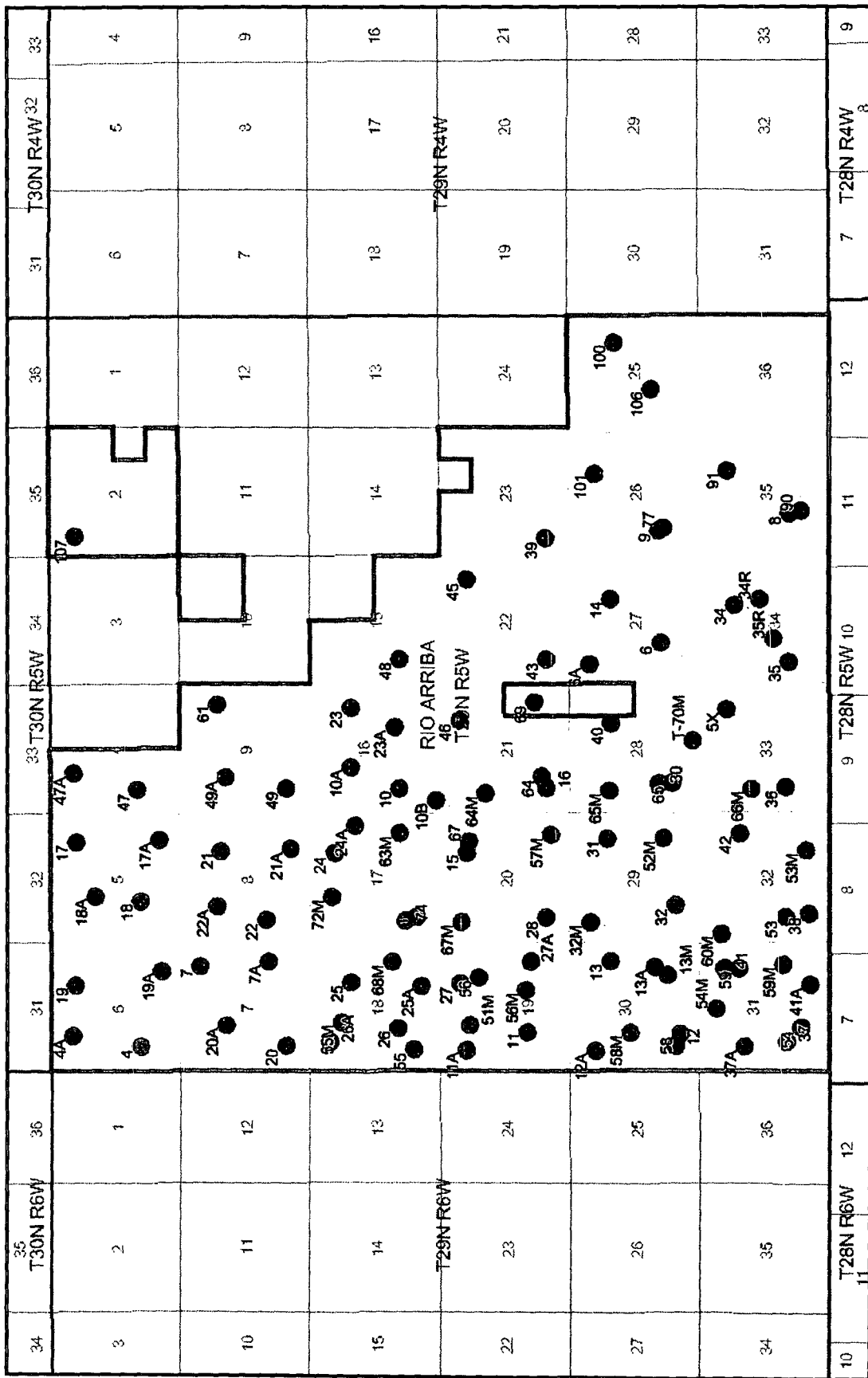
Projection: NAD 1927 SPCS Zone New Mexico West
 Drawn by: Jim Penney
 Date: Thu Jan 27 13:24:56 2005



☒ SJ 29-5 Pictured Cliffs Wells
☐ SJ 29-5 Federal Unit

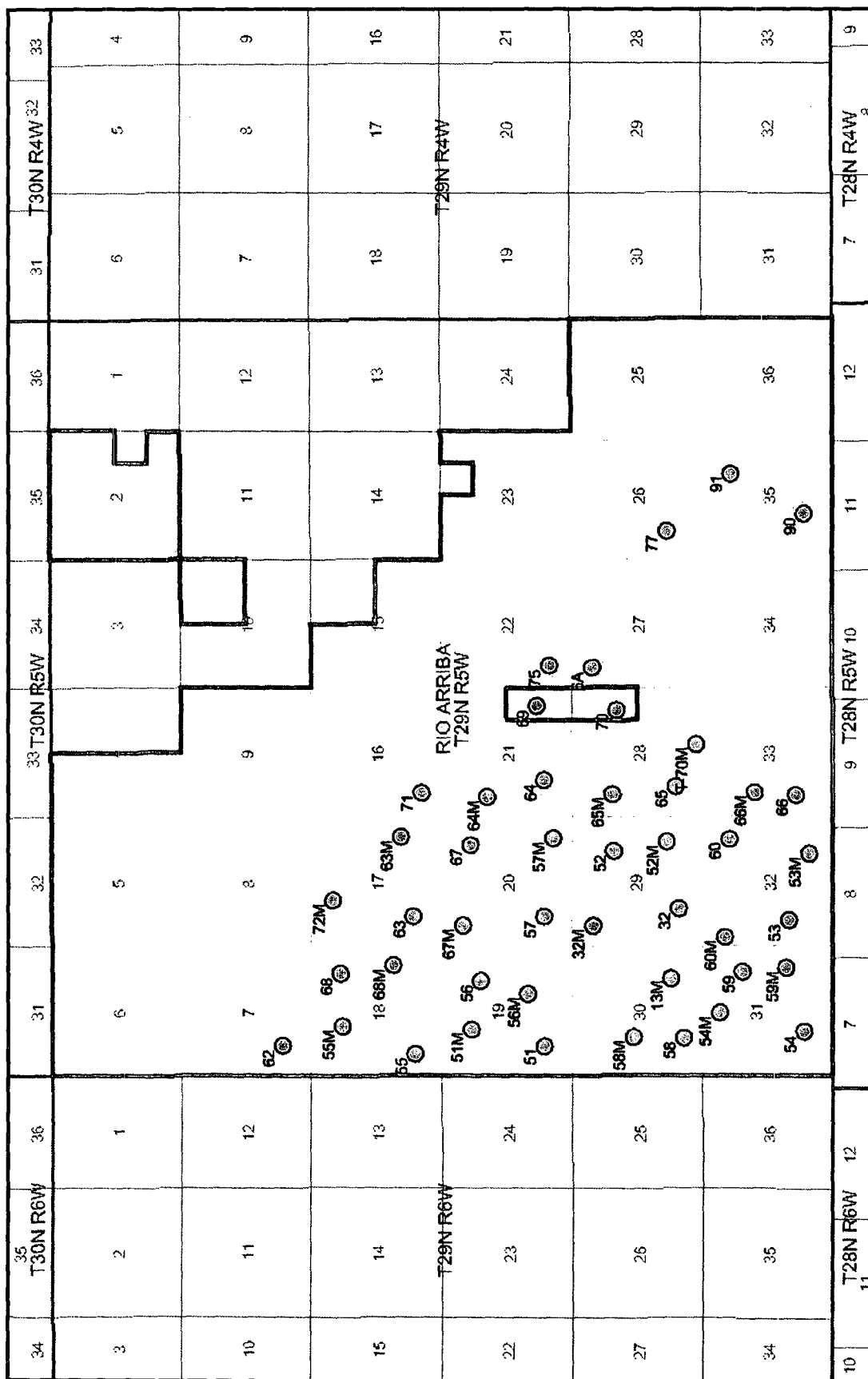
ConocoPhillips
 San Juan 29-5 Unit
 Pictured Cliffs Wells

Projection: NAD 1927 SPCS Zone New Mexico West
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© SJ 23-5 Mesaverde Wells
 □ SJ 29-5 Federal Unit

ConocoPhillips
San Juan 29-5 Unit
Mesaverde Wells
 Projection: NAD 1927 SPCS Zone New Mexico West
 Drawn by: Jim Penney
 Date: Thu Jan 27 13:37:43 2005



○ SJ 29-5 Dakota Wells
 □ SJ 29-5 Federal Unit

ConocoPhillips
 San Juan 29-5 Unit
 Dakota Wells

Projection: NAD 1927 SPCS Zone New Mexico West
 Drawn by: Jim Penney
 Date: Thu Jan 27 13:49:07 2005