



EOG Resources, Inc.
P.O. Box 2267
Midland, TX 79702
(432) 686-3600

September 6, 2006

Unit Petroleum Company
407 North Big Spring Street, Suite 101
Midland, TX 79701
Attention: Mr. Fred Schantz

RE: Term Assignment
K0015036
NE/4 SE/4 Section 9, T20S, R36E
Lea County, New Mexico

Dear Fred:

In reference to the captioned area, enclosed please find two (2) original Term Assignments for your review and further handling.

It would be appreciated if you would please sign and return one (1) original along with a check in the amount of \$6,187.50 to my attention at your earliest convenience.

We would also appreciate a recorded copy of the Term Assignment when same has been made available to you.

Very truly yours,

EOG RESOURCES, INC.

A handwritten signature in cursive script that reads "Douglas W. Hurlbut".

Douglas W. Hurlbut
Land Specialist

DWH/tc
Encl.

Cc: James Bruce
Attorney at Law
P.O. Box 1056
Santa Fe, NM 87504

Oil Conservation Division
Case No. 13781
Exhibit No. 4



RECEIVED

AUG 21 2006

Robert A Nunmaker III
Land Department
Non-Operated Joint
Ventures

MidContinent SBU
Chevron North America
Exploration and Production
11111 S. Wilcrest
Houston, Texas 77099
Tel (281) 561-4767
robertnunmaker@chevron.com

UPC-MIDLAND

August 15, 2006

Unit Petroleum Company
Attn: Mr. Fred Schantz
407 North Big Spring Street, Suite 101
Midland, Texas 79701

Re: Proposed Term Assignment
Township 20S, Range 36E
Section 9: S1/2
Eddy County, New Mexico; 320 acres, more or less; QLS # 703573, 200121, 201775
705468, 706669

Dear Mike,

Please refer to your July 7, 2006 letter regarding the captioned acreage proposal. Pursuant thereto, Chevron U.S.A. Inc. is willing to grant Unit Petroleum Company a term assignment covering the above captioned properties, subject to final management approval, under the following basic terms:

1. Chevron U.S.A. Inc. shall deliver a term assignment to Unit Petroleum Company covering 100% of our working interest rights covering the said lands, limited in depth from the surface down to the stratigraphic equivalent of the lesser of the following in each proration unit: total depth drilled, plus 100 feet, but in no event below the base of the deepest formation penetrated or the base of the deepest producing formation not to exceed the base of the Morrow formation or 50 feet below the deepest commercially productive perforation.
2. Chevron U.S.A. Inc. shall reserve an overriding royalty interest equal to the difference between existing burdens and 25% covering said term assignment acreage. The term assignment shall be for a period of 2 year(s) from July 1, 2006 with a 90 day continuous drilling provision commencing at the expiration of the primary term.
3. A bonus amount of \$34,312.50 (\$450.00 per net acre x 76.25 net acres) will be required for the term assignment.
4. Chevron U.S.A. Inc. interest will be assigned without warranty of title.
5. The term assignment shall be drafted on Chevron U.S.A. Inc.'s standard form.

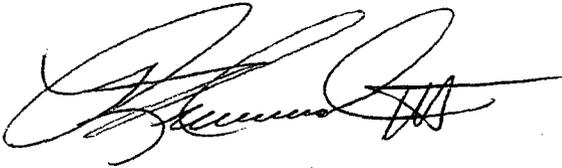
June 30, 2006

Page 2

Please advise if the above terms are acceptable so I can commence preparation of the necessary documents.

Should you have any questions, please do not hesitate to contact me at 281-561-4767.

Yours truly,

A handwritten signature in black ink, appearing to read "Robert A. Nunmaker III". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Robert A. Nunmaker III
Land Representative

August 21, 2006

UNIT PETROLEUM COMPANY
407 North Big Spring Street
Suite 101
Midland, TX 79701

RECEIVED

AUG 23 2006

UPC-MIDLAND

Attention: Fred Schantz

Re: Monument 9 #1
S/2 of Section 9-20S-36E
Lea County, NM

Gentlemen:

Apache Corporation ("Apache") hereby elects to grant Unit Petroleum Company ("Unit") a term assignment of Apache's leasehold in the S/2 of Section 9 for the drilling of the referenced well as a Morrow test to be located 1310' FSL and 1310' FWL.

This term assignment will be for a term of two (2) years under which Unit will pay Apache \$450 per net mineral acre. Apache will deliver a 75% net revenue interest.

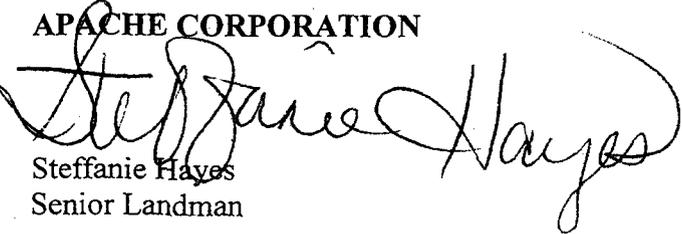
A term assignment is currently being prepared for your review. A draft will be sent as soon as possible.

Finally, enclosed, please find a copy of our well requirements to aid you in providing timely well information for this well.

Should you have any questions, please do not hesitate to contact me directly at (918) 491-4815.

Sincerely,

APACHE CORPORATION


Steffanie Hayes
Senior Landman

SLH/ Enclosure



Lower 48
Mid America-Permian
P.O. Box 2197
Houston, TX 77252-2197

F A X

September 5, 2006

TO: Unit Petroleum Company
Attn: Fred Schantz
407 N. Big Spring St.
Suite 101
Midland, TX 79701
FAX No: (432)-685-9088

RE: Monument 9 No. 1
Lea, NM

Partner Lease No: N/A
Partner AFE No: Please Submit

COPC Ballot No: 62706
COPC Lease No: Unknown
COPC AFE No: N/A

FROM: Lucy W Fellers
(832) 486-3469

Attached is an executed ballot letter for the captioned property.

Number of Pages: 3

ConocoPhillips

P.O. Box 2197
Houston, TX 77262-2197
Lower 48
Mid America-Permian

September 5, 2006

Unit Petroleum Company
Attn: Fred Schantz
407 N. Big Spring St.
Suite 101
Midland, TX 79701

FAXED 9/5/2006

RE: Monument 9 No. 1
Lea, NM
Formation: Middle Morrow

Partner Lease No: N/A
Partner AFE No: Please Submit

ConocoPhillips Lease No. Unknown
ConocoPhillips WBS Element: N/A

Gentlemen:

This letter represents ConocoPhillips (COPC) written approval for the above mentioned AFE with the associated AFE Costs.

Transmitted herewith you will find a copy of ConocoPhillips' Information requirements letter which provides a list of contacts and telephone numbers.

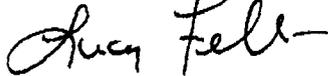
Please forward copies of all forms filed with regulatory agencies (including completion report, notification of gas connection, plug and abandon report, etc.) to the following addresses:

Mid America-Permian - Land Dept., WL3-14th Floor
ConocoPhillips Company
P.O. Box 2197
Houston, TX 77262-2197

If questions of a clerical nature arise, please contact the undersigned at (832) 486-3466. Please be advised that your engineering contact on this property is Doug Pecore who can be reached by calling (832) 486-2145.

Very truly yours,

CONOCOPHILLIPS COMPANY



Lucy W Fellers
Mid America-Permian

Attachment

cc: Central Files



P.O. Box 2197
Houston, TX 77262-2197
Lower 48
Mid America-Permian

September 8, 2006

Unit Petroleum Company
Attn: Fred Schantz
407 N. Big Spring St.
Suite 101
Midland, TX 79701

FAXED 9/5/2006

RE: Monument 9 No. 1
Lee, NM
Field: Middle Morrow
Partner Lease No: N/A
Partner AFE No: Please Submit

ConocoPhillips Lease No: Unknown
ConocoPhillips WBS Element: N/A

Gentlemen:

ConocoPhillips Company requires that the following information (including API number) on the referenced well be faxed, mailed and/or delivered as appropriate:

Fax to:
(832) 488-2764(Reports)
Attn: Beverly Wander
(832) 488-2764(Logs)
Attn: Beverly Wander

Mail/Deliver to:
P.O. Box 2197
Houston, TX 77262-2197
Attn: Beverly Wander

	Number of Copies	
	Field	Final
1. All Regulatory Permits and Reports - mail when filed		1
2. Geological and Drilling Prognosis - before spud		1
3. Drilling and Completion Reports faxed by 8:30 AM daily		1
4. Mud Log - faxed by 8:30 AM daily		1
Follow-up copies mailed weekly		2
Final copies		3
LIS format digital 3 1/2" diskette file		1
5. Formation Samples - washed and dried Set (if requested only)		1
6. Directional Survey - noted on Daily Drilling Report		3
ASCII format Floppy Diskette		1
7. Logs - Open Hole, Cased Hole, FMI and any additional logs run by Operator.....	3	3
MWD, LWD, faxed daily	1	3
LIS format digital 3 1/2" diskette file		1
8. Core/SWC/DST/Paleo Reports, and all other well tests		3
ASCII format Floppy Diskette	2	1
9. Velocity Survey		3
ASCII format Floppy Diskette		1
10.VSP - Final Report		3
Digital Data - field and processed		1
11.All State/Federal Filings, including Completion Reports, Notification of Gas Connections, P/A when filed..		2
12.Production History - first 30 days - faxed daily		1

Please give 24 hours advance notice by telephone to one of the following prior to logging, P/A, DST, or coring:

David Orchard (832) 488- (Work) (Home)

Very truly yours,

CONOCOPHILLIPS COMPANY

Lucy W Feilers
Mid America-Permian