## EXHIBIT "B". <u>SCHEDULE OF OWNERSHIP</u> Schodule Showing all Lands and Leases Within the Hope State Exploratory Unit Eddy County, New Mexico

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T-18-S. R-21-E Section 15: E/2	T-18-S, R-21-E Section 15: W/Z	T-18-S, R-21-E Section 16: E/2	T-18-S, R-21-E Section 16: W/2	T-18-S, R-21-E Section 10: S/2, S/2N/2, N/2NW/4	DESCRIPTION OF LANDS
320	320	320	320	560	ACRES
VA-2759 January I, 2008	January I, 2008	VA-2588 May 1, 2007	V.A-2589 May 1, 2007	VA-2747 January I, 2008	SERIAL NUMBER AND EXPIRATION DATE
State of New Mexico - 12.5%	State of New Mexico - 12.5%	State of New Mexico - 12.5%	State of New Mexico - 12.5%	State of New Mexico - 12.5%	Eddy Cou BASIC ROYALTY AND PERCENTACE
Capsione Oil & Gas Company, L.P. and LCX Energy, LLC	Capstone Oil & Gas Company, L.P. and LCX Energy, LLC	Capstone Oil & Gas Company, L.P. and LCX Energy, LLC	Capstone Oil & Gas Company, L.P. and LCX Energy, LLC	Capstone Oil & Gas Company, L.P. and LCX Energy, LLC	Eddy County, New Mexico AND LESSEE OF RECORD
C. Mark Wheeler - 2.416665% Jerry B. Elger - 2.416665% Dale Douglas - 0.2083334% Jared Partners, Ltd 0.2041668% Jannes E. Gletgoy, Trustee of the MYJA Trust - 0.0041668% Keith Williams - 0.25% Total - 5.5000000%	C. Mark Wheeler - 2.416665% Jerry B. Elger - 2.416665% Dale Douglas - 0.2083334% Jared Partners, Ltd 0.2041668% James E. Gielger, Trustee of the NYJA Trust - 0.0041668% Keith Williams - 0.25% Total - 5.5000000%	C. Mark Wheeler - 2.4166665% Jerry B. Elger - 2.4166665% Dale Douglas - 0.2083314% Jared Parmers, Ld 0.2041668% James E. Gietgey, Trustee of the MYJA Trust - 0.0041668% Keith Williams - 0.25% Total - 5.5000000%	C. Mark Wheeler - 2.416565% Jerry B. Elger - 2.4165655% Dale Douglas - 0.2083334% Jarod Partners, Ltd 0.2041668% James E. Gietger, Truste of the MYJA Trust - 0.0041668% Keith Williams - 0.25% Total - 5.5000000%	C. Mark Wheeler - 2.4166665% Jerry B. Elger - 2.4166665% Dale Douglas - 0.2083314% Jared Pertners, Ltd 0.2041668% James E. Giegey, Truster of the MYLA Trust - 0.0041668% Keith Williams - 0.25% Total - 5.5000000%	OVERRIDING ROYALTY OWNER AND %
LCX Energy, LLC - 76.50%  Parallel Petroleum Corporation - 8.30%  Capstone Oil & Gas Company, L.P 12.50%  CMW Interests, Inc 1.25%  Flger Exploration, Inc 1.25%  Total - 100.00%	LCX Bnergy, LLC - 76.50%  Parallel Petroleum Corporation - 8.50%  Capstone Oil & Gas Company, L.P 12.50%  CMW Interests, Inc 1.25%  Elger Exploration, Inc 1.25%  Total - 100.00%	LCX Energy, LLC - 76.50%  Parallel Petroleum Corporation 8.50%  Capstone Oil & Gas Company, L.P 12.50%  CMW Interests, Inc 1.25%  Elger Exploration, Inc 1.25%  Total - 100.00%	LCX Energy, LLC - 76.50%  Parallel Petroleum Corporation - 8.50%  Capstone Oil & Gas Company, L.P 12.50%  CMW Interests, Inc 1.25%  Elger Exploration, Inc 1.25%  Total - 100.00%	LCX Energy, LLC - 76.50%  Parallel Petroleum Corporation - 8.50%  Captione Old & Ges Company, L.P 12.50%  CMW Interests, Inc 1.25%  Elger Exploration, Inc 1.25%  Total - 100.00%	WORKING INTEREST AND %

## RECAPITULATION

1,840 Acres of State of New Mexico Lands = 100%