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## State of New Mexico Commissioner of Public Lands 310 OLD SANTA FE TRAIL

P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148

PATRICK H. LYONS COMMISSIONER

March 19, 2007

Yates Petroleum Corporation 105 South Fourth Street Artesia, New Mexico 88210-2118

Attention: Mr. Robert Bullock

Re: Notice of Termination Jolene State Exploratory Unit Lea County, New Mexico

Dear Mr. Bullock:

By our letter of September 6, 2006 Yates Petroleum Corporation was granted a drilling extension to March 17, 2007 to either commence drilling operations on the Jolene Unit Well No. 2 or terminate the unit agreement.

In your conversation with this office, on March 19, 2007, you advised that the Well No. 2 was not timely commenced and will not be drilled.

Pursuant to Article 8 of the Jolene State Exploratory Unit Agreement, please be advised that this office has terminated the subject Unit Agreement effective March 17, 2007.

Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS COMMISSIONER OF PUBLIC LANDS

BY?

JAMI BAILEY, Director Oil, Gas & Minerals Division PL/JB/pm

pc: Reader File, Commissioner's File NMOCD Attention: Mr. David Catanach TRD-Attention: Mr. Valdean Severson RMD-Attn: Ms. Kurt McFall

## -State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM •NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute•NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico • State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

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<b>5</b>	10   10   1-2   04     11   1-2   1-2   04     11   1-2   1-2   04     11   1-2   1-2   04     11   1-2   1-2   04     12   1-2   04   1-2     13   1-2   1-2   04     14   14   1-2   04     15   1-2   04   1-2     14   14   1-2   1-2     15   1-2   1-2   1-2     15   1-2   1-2   1-2     16   1-2   1-2   1-2     17   11   1-2   1-2     18   1-2   1-2   1-2     19   11   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2     10   1-2   1-2   1-2	Annen E Phillips (M)   Annen E Phillips   Annen E Philips   Annen E Phillips   Annen E Philips   Annen E	Dimonit	10   1.200   11-6 2006     25523   Storte   Lay Forn List Attached     25523   Storte   Lay Forn List Attached     22523   Storte   Lay Forn List Attached     22523   Storte   Lay Forn List Attached     22523   Storte   Lay Forn List Attached     22623   Storte   Lay Forn List Attached     22623   Storte   Lay Forn List Attached     22623   Lay Forn List Attached   Lay Forn List Attached     22623   Lay Forn List Attached   Lay Forn List Attached     325   Chalfort   List Attached     12.100   Lay Forn List Attached   Lay Forn List Attached     13.101   Lay Forn List Attached   Lay Forn List Attached     13.102   List Attached   List Attached     13.103   List Attached   List Attached     14.104 <t< td=""><td>10/102 Feb.     10/102 Feb.       10/102 Feb.     2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     28 2006       1     704 20 2006       1     100 20 2007       1     100 20 2007       1     100 20 2007       1     100 20 2007       1     100 20 2006       1     100 20 2006       1     100 20 2006       1     100 2007       1     100 2006       1     100 2006       1     100 2006       1     100 2006       1</td><td>Yates Pet, et al.     2       Yates Pet, et al.     Chalfant.       12: 16: 2005     3:3: 2006       17: 16: 2005     J.M. Small.       M.E. Powell Midd., Mil.     Chalfant.       Sandra R. Joy, elait /2 (S)     U.S., Mil.       Maymond Ball /2 (S)     U.S., Mil.       Chalfant.     1000       L.2006     1.2005       J.2007     1.2018       Maymond Ball /2 (S)     Margan       Chalfant.     1000       U.S., Mil.     1000       L.2006     1.2019       J.2007     3:12000       J.2008     1.2010       J.2009     3:12000       J.2009     3:12000       Sandra P. Joy, chu/12(S)       Purviss Operation       Purviss Operation       Marchandrame       Purviss Operation       Sandra P. Joy, chu/12(S)       Sandra P. Joy, chu/12(S)       Sandra P. Joy, chu/12(S)       Sandra P. Joy       Sandra P. Joy</td></t<>	10/102 Feb.     10/102 Feb.       10/102 Feb.     2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     28 2006       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     27 2005       1     28 2006       1     704 20 2006       1     100 20 2007       1     100 20 2007       1     100 20 2007       1     100 20 2007       1     100 20 2006       1     100 20 2006       1     100 20 2006       1     100 2007       1     100 2006       1     100 2006       1     100 2006       1     100 2006       1	Yates Pet, et al.     2       Yates Pet, et al.     Chalfant.       12: 16: 2005     3:3: 2006       17: 16: 2005     J.M. Small.       M.E. Powell Midd., Mil.     Chalfant.       Sandra R. Joy, elait /2 (S)     U.S., Mil.       Maymond Ball /2 (S)     U.S., Mil.       Chalfant.     1000       L.2006     1.2005       J.2007     1.2018       Maymond Ball /2 (S)     Margan       Chalfant.     1000       U.S., Mil.     1000       L.2006     1.2019       J.2007     3:12000       J.2008     1.2010       J.2009     3:12000       J.2009     3:12000       Sandra P. Joy, chu/12(S)       Purviss Operation       Purviss Operation       Marchandrame       Purviss Operation       Sandra P. Joy, chu/12(S)       Sandra P. Joy, chu/12(S)       Sandra P. Joy, chu/12(S)       Sandra P. Joy       Sandra P. Joy
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