

WENDELL W. IVERSON, JR., CPL

January 30, 2007

Joel S. Johnson & Peggy La Plant
Co-Trustees of LaPlant Johnson Family Trust
7275 S. Sundown Circle
Littleton, CO 80120

Via: Certified Mail

Re: **Well Proposal**
Dinero Operating Company- Big Chief #10
Township 22 South, Range 28 East, N.M.P.M.
Section 22: N/2
Eddy County, New Mexico

Dear Mr. Johnson & Ms. La Plant,

Dinero Operating Company ("Dinero") hereby proposaes to drill the Big Chief #10 Well which is located in the NW/4 of the above referenced section. This well will be drilled to a depth of 12,800' to test the Morrow Formation.

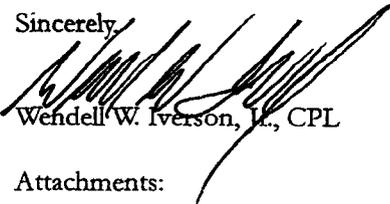
Our records show that you own an undivided one-eighths (1/8ths) mineral interest in the W/2 E/2 NW/4 of NE/4, being 1.25 net mineral acres, of the above referenced section.

Dinero will operate said well and invites you to participate in one of the following options:

- 1) a paid up Oil and Gas Lease with terms of a 3 year period, 3/16th royalty and a \$100.00 per acre bonus, being \$50.00.
- 2) a participation in the well as a working interest owner with your gross interest, being (1.25/320) 0.39063%. An AFE is enclosed for your review and approval.
- 3) a purchase of your mineral interest in the amount of \$200.00 per net mineral acre. This being a total of \$250.00 for your mineral interest.

Thank you for taking time to consider this offer. Should you have any questions, please feel free to contact me at (432)684-4007 or P.O. Box 205, Midland, Texas 79702. I hope to hear from you soon!

Sincerely,


Wendell W. Iverson, Jr., CPL

Attachments:

Oil Conservation Division
Case No. 4
Exhibit No. 4

P.O. BOX 205 • MID
PHONE: 432-684-400
EMAIL: WENDELL@

P.O. BOX 205 • MIDLANE
PHONE: 432-684-4007 • F
EMAIL: WENDELL@IVER

U.S. Postal Service	
CERTIFIED MAIL RECEIPT	
(Domestic Mail Only; No Insurance Coverage Provided)	
For delivery information visit our website at www.usps.com	
OFFICIAL USE	
Postage	\$ 0.87
Certified Fee	\$ 2.40
Return Receipt Fee (Endorsement Required)	\$ 1.85
Restricted Delivery Fee (Endorsement Required)	\$ 0.00
Total Postage & Fees	\$ 5.12

9242 2426
1160 0000 09TT 4007

7275 S. Sundown Circle
Littleton CO 80120

0702
13
02/01/2007

Sent To: Joel S. Johnson & Peggy La Plant
Street, Apt. No. or PO Box No. 7275 S. Sundown Circle
City, State, ZIP+4 Littleton CO 80120

PS Form 3800, June 2002 See Reverse for Instructions

(Endorsement Required)	\$ 1.85
Restricted Delivery Fee (Endorsement Required)	\$ 0.00
Total Postage & Fees	\$ 5.12

09TT 4007

Sent To: William B. Mackey & Dorothy Mackey
Street, Apt. No. or PO Box No. 904 E. 32nd Terrace
City, State, ZIP+4 Hutchinson KS 67507

WENDELL W. IVERSON, JR., CPL

January 30, 2007

William B. Mackey & Dorothy Mackey
Trustees of the Dorothy R. Mackey Trust
Created under Trust Agreement dated 1/11/84
904 E. 32nd Terrace
Hutchison, KS 67502

Via: Certified Mail

Re: **Well Proposal**
Dinero Operating Company- Big Chief #10
Township 22 South, Range 28 East, N.M.P.M.
Section 22: N/2
Eddy County, New Mexico

Dear Mr. & Mrs. Mackey,

Dinero Operating Company ("Dinero") hereby proposaes to drill the Big Chief #10 Well which is located in the NW/4 of the above referenced section. This well will be drilled to a depth of 12,800' to test the Morrow Formation.

Our records show that you own an undivided three-thirty seconds (3/32ths) mineral interest in the W/2 NW/4 of NE/4, being 1.875 net mineral acres, of the above referenced section.

Dinero will operate said well and invites you to participate in one of the following options:

- 1) a paid up Oil and Gas Lease with terms of a 3 year period, 3/16th royalty and a \$100.00 per acre bonus, being \$50.00.
- 2) a participation in the well as a working interest owner with your gross interest, being (1.875/320) 0.58594%. An AFE is enclosed for your review and approval.
- 3) a purchase of your mineral interest in the amount of \$200.00 per net mineral acre. This being a total of \$375.00 for your mineral interest.

Thank you for taking time to consider this offer. Should you have any questions, please feel free to contact me at (432)684-4007 or P.O. Box 205, Midland, Texas 79702. I hope to hear from you soon!

Sincerely,


Wendell W. Iverson, Jr., CPL

Attachments:

P.O. BOX 205 • MIDLAND
PHONE: 432-684-4007 • F
EMAIL: WENDELL@IVER

EE42 TFS 0000 09TT 4002 7004 1160 0000 4511 2433

U.S. Postal Service TM	
CERTIFIED MAILTM RECEIPT	
(Domestic Mail Only: No Insurance Coverage Provided)	
For delivery information visit our website at www.usps.com	
OFFICIAL USE	
Postage	\$ 0.87
Certified Fee	\$ 2.40
Return Receipt Fee (Endorsement Required)	\$ 1.85
Restricted Delivery Fee (Endorsement Required)	\$ 0.00
Total Postage & Fees	\$ 5.12

02/01/2007
MIDLAND TX
Postmark Here
USPS

Sent To
William B. Mackey & Dorothy Mackey
Street, Apt. No.,
or PO Box No. 904 E. 32nd Terrace
City, State, ZIP+4
Hutchison KS 67502

VERIFIED MAIL™

Wendell W. Iverson, Jr.
P O Box 205
Midland, TX 79702

249
1st NOTICE _____
2nd NOTICE _____
RETURNED _____

7004 1160 0000 4511 2433



0000

67502

U.S. POSTAGE
PAID
MIDLAND, TX
79701
FEB 01 07
AMOUNT
\$5.12
00034967-13

WAA

William B. Mackey & Dorothy Mackey
Trustees of
904 E. 32nd
Hutchinson

UNDELIVERABLE
 WITHOUT ZIP BOX CLOSED
 AS ADDRESSED
 NO MAIL RECEIPTABLE
 NO FORWARDING ORDER ON FILE

**RETURN RECEIPT
REQUESTED**

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

William B. Mockey & Dorothy
Mockey Trustees of Dorothy
Mockey Trust
904 E 32nd Terrace
Hutchinson KS 67502

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
X Addressee

B. Received by (Printed Name) C. Date of Delivery

Delivery address different from item 1? Yes No
Enter delivery address below: Yes No

**NOT DELIVERABLE
AS ADDRESSED
UNABLE TO FORWARD**

3. Service Type
 Certified Mail Extra Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number

(Transfer from service label)

7004 1160 0000 4511 2433

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS. FOLD AT DOTTED LINE