

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY)
THE OIL CONSERVATION DIVISION FOR THE)
PURPOSE OF CONSIDERING:)

APPLICATION OF COG OPERATING, LLC,)
FOR APPROVAL OF A PRESSURE MAINTENANCE)
PROJECT AND TO QUALIFY THE PROJECT)
FOR THE RECOVERED OIL TAX CREDIT,)
EDDY COUNTY, NEW MEXICO)

CASE NO. 13,898

ORIGINAL

REPORTER'S TRANSCRIPT OF PROCEEDINGS

EXAMINER HEARING

BEFORE: WILLIAM V. JONES, Jr., Hearing Examiner

May 24th, 2007

Santa Fe, New Mexico

2007 JUN 7 AM 9:29

This matter came on for hearing before the New Mexico Oil Conservation Division, WILLIAM V. JONES, Jr., Hearing Examiner, on Thursday, May 24th, 2007, at the New Mexico Energy, Minerals and Natural Resources Department, 1220 South Saint Francis Drive, Room 102, Santa Fe, New Mexico, Steven T. Brenner, Certified Court Reporter No. 7 for the State of New Mexico.

* * *

STEVEN T. BRENNER, CCR
(505) 989-9317

I N D E X

May 24th, 2007
Examiner Hearing
CASE NO. 13,898

PAGE

REPORTER'S CERTIFICATE

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A P P E A R A N C E S

FOR THE DIVISION:

DAVID K. BROOKS, JR.
Assistant General Counsel
Energy, Minerals and Natural Resources Department
1220 South St. Francis Drive
Santa Fe, New Mexico 87505

FOR THE APPLICANT:

JAMES G. BRUCE
Attorney at Law
P.O. Box 1056
Santa Fe, New Mexico 87504

* * *

1 WHEREUPON, the following proceedings were had at
2 11:01 a.m.:

3 EXAMINER JONES: Call Case 13,898, which is
4 continued and readvertised Application of COG Operating,
5 LLC, for approval of a pressure maintenance project and to
6 qualify the project for the recovered oil tax credit, Eddy
7 County, New Mexico.

8 Call for appearances.

9 MR. BRUCE: Mr. Examiner, Jim Bruce of Santa Fe.
10 I just have a short statement.

11 EXAMINER JONES: Any other appearances?

12 MR. BRUCE: This case has been heard. Actually
13 it's been heard twice, Mr. Examiner, and it was simply
14 continued and readvertised to reflect that it was a
15 pressure maintenance project rather than a waterflood
16 project, and so it's ready to be taken under advisement.

17 EXAMINER JONES: There being nothing else, we'll
18 take Case 13,898 under advisement.

19 (Thereupon, these proceedings were concluded at
20 11:02 a.m.)

21 * * *

22
23 I do hereby certify that the foregoing is
24 a complete record of the proceedings in
25 the Examiner hearing of Case No. _____,
heard by me on _____.

_____, Examiner

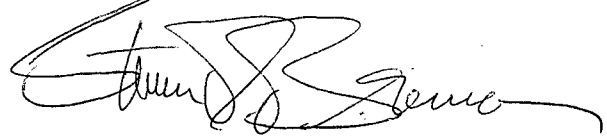
CERTIFICATE OF REPORTER

STATE OF NEW MEXICO)
) ss.
COUNTY OF SANTA FE)

I, Steven T. Brenner, Certified Court Reporter and Notary Public, HEREBY CERTIFY that the foregoing transcript of proceedings before the Oil Conservation Division was reported by me; that I transcribed my notes; and that the foregoing is a true and accurate record of the proceedings.

I FURTHER CERTIFY that I am not a relative or employee of any of the parties or attorneys involved in this matter and that I have no personal interest in the final disposition of this matter.

WITNESS MY HAND AND SEAL May 28th, 2007.



STEVEN T. BRENNER
CCR No. 7

My commission expires: October 16th, 2010