

Annual CashFlow Report

Project: c:\program files\lhrs energy\powertools v8.0\projects\ricky.mdb

Lease Name: RICKY (2)

Operator: COLEMAN OIL & GAS INCORPORATED

County, ST: SAN JUAN, NM

Field Name: BASIN

Location: 18 26N 11W SE NW SW

Reserve Type/Class: Proved/Developed, Producing

Date	Well Count	Gross Production		Net Production		Average Prices		Sales Total (\$)
		Oil (Bbl)	Gas (Mcf)	Oil (Bbl)	Gas (Mcf)	Oil (\$/Bbl)	Gas (\$/Mcf)	
12/2007	1	0	12,098	0	9,678	0.00	5.26	50,907
12/2008	1	0	14,688	0	11,750	0.00	5.26	61,805
12/2009	1	0	13,193	0	10,554	0.00	5.26	55,516
12/2010	1	0	11,850	0	9,480	0.00	5.26	49,867
12/2011	1	0	10,644	0	8,516	0.00	5.26	44,792
12/2012	1	0	9,561	0	7,649	0.00	5.26	40,234
12/2013	1	0	8,588	0	6,871	0.00	5.26	36,140
12/2014	1	0	7,714	0	6,171	0.00	5.26	32,462
12/2015	1	0	6,929	0	5,543	0.00	5.26	29,159
12/2016	1	0	6,224	0	4,979	0.00	5.26	26,191
12/2017	1	0	5,591	0	4,473	0.00	5.26	23,526
12/2018	1	0	5,022	0	4,017	0.00	5.26	21,132
12/2019	1	0	4,511	0	3,609	0.00	5.26	18,982
12/2020	1	0	4,052	0	3,241	0.00	5.26	17,050
12/2021	1	0	3,639	0	2,912	0.00	5.26	15,315
Remainder:		0	17,632	0	14,105	0.00	5.26	74,195
Grand Total:		0	141,937	0	113,550	0.00	5.26	597,271

Date	Operating Expenses (\$)	Taxes (\$)	Operating Income (\$)	Other Costs (\$)	Periodic Cash Flow (\$)	Cumulative Cash Flow (\$)	10% Cash Flow (\$)
12/2007	4,500	4,042	42,365	60,000	-17,635	-17,635	-19,254
12/2008	6,000	4,907	50,898	0	50,898	33,263	45,062
12/2009	6,000	4,408	45,108	0	45,108	78,371	36,306
12/2010	6,000	3,959	39,907	0	39,907	118,278	29,200
12/2011	6,000	3,556	35,235	0	35,235	153,514	23,439
12/2012	6,000	3,195	31,039	0	31,039	184,553	18,771
12/2013	6,000	2,869	27,270	0	27,270	211,823	14,992
12/2014	6,000	2,577	23,884	0	23,884	235,708	11,938
12/2015	6,000	2,315	20,843	0	20,843	256,551	9,471
12/2016	6,000	2,080	18,112	0	18,112	274,663	7,482
12/2017	6,000	1,868	15,658	0	15,658	290,321	5,880
12/2018	6,000	1,678	13,454	0	13,454	303,775	4,594
12/2019	6,000	1,507	11,474	0	11,474	315,249	3,562
12/2020	6,000	1,354	9,696	0	9,696	324,945	2,736
12/2021	6,000	1,216	8,099	0	8,099	333,044	2,078
Remainder:	44,500	5,891	23,804	0	23,804	356,848	4,723
Grand Total:	133,000	47,423	416,848	60,000	356,848	356,848	200,978

Discount Present Worth:

0.00 %	356,848
10.00 %	200,978
20.00 %	130,385
30.00 %	91,402
40.00 %	66,916
50.00 %	50,145
60.00 %	37,937
70.00 %	28,645
80.00 %	21,326
90.00 %	15,405
100.00 %	10,511

Economic Dates:

Effective Date	04/2007
Calculated Limit	05/2029
Economic Life	266 Months
	22 Years 2 Months

Economics Information:

Net Payout Date:	04/2008
Rate of Return:	>100 %
Return on Investment:	6.95
Disc Return on Invest:	4.35
Initial Division of Interest:	

Economics Summary:

	Bbl Oil	Mcf Gas
Ultimate Gross	0	370,040
Historic Gross	0	226,698
Gross at Eff Date	0	228,103
Remaining Gross	0	141,937
Remaining Net	0	113,550

BTU Content: 1.000 mmbtu/mcf
Gravity: Oil: 28.00 Gas: 0.800

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Oil:	80.000000	0.000000
Gas:	80.000000	0.000000
Injection:	0.000000	0.000000

Before the Oil Conservation Division

Exhibit No. _____

Burlington Resources

OCD CASE 13888

Hearing: March 15, 2007

Reversion Date: None