

65255

AMENDMENT AND EXTENSION OF OIL AND GAS LEASE

THE STATE OF NEW MEXICO }  
COUNTY OF LEA }

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the Keach Family Trust, as Lessor, made, executed and delivered unto W. B. Robbins, III, as Lessee, an Oil and Gas Lease dated July 24, 2001, recorded in Volume 1124 at Page 270, of the Official Records of Lea County, New Mexico, covering the following described lands in Lea County, New Mexico, to-wit:

T-20-S, R-38-E, N.M.P.M.  
Section 4: SE/4SW/4.

WHEREAS, said Oil & Gas Lease is now owned by Assignment of record and by merger of record, in favor of JTD Resources, LLC, whose address is P. O. Box 3422, Midland, Texas 79702.

WHEREAS, said Oil and Gas Lease provides that the Lease shall be for a three (3) year primary term from November 11, 2001, and, it is the purpose of this Agreement by and between Lessor and Lessee to extend the primary term of the aforesaid Oil and Gas Lease for an additional period of three (3) years from and after the end of said original three (3) year primary term, insofar as it covers those lands specifically described hereinabove;

NOW THEREFORE, for and in consideration of the premises, and of Ten Dollars (\$10.00) cash in hand paid to the undersigned, receipt and sufficiency of which is hereby acknowledged, we, the undersigned, do hereby agree that the primary term of said Lease is hereby extended for a period of three (3) years from and after said initial three (3) year primary term; as hereby extended, the primary term of said Lease insofar as it covers the lands specifically described hereinabove, shall run through November 10, 2007, rather than, and instead of November 10, 2004, as originally provided for in said Lease.

THE AFORESAID consideration is to be in lieu of the next delay rental payment following execution of this extension of term, but it is understood that any delay rental provisions of the original Lease shall thereafter apply under the original Lease as extended.

The above described Lease is hereby amended and hereby ratified and declared to be in full force and effect, and the undersigned hereby grant, lease, let and demise the lands described in and said Lease unto the record owners and holders of said Lease, their heirs, successors and assigns, upon the terms and conditions set out in said Lease as herein amended.

This instrument may be executed in counterpart, and execution in counterpart shall be the same as if all of the undersigned executed the same document. Further, signature and acknowledgment pages may be combined and stapled together to make one original instrument for recording in the Lea County, New Mexico records.

IN WITNESS WHEREOF, this instrument is executed this 26th day of July, 2004.

LESSOR:  
KEACH FAMILY TRUST

LESSEE:  
JTD RESOURCES, LLC.

By: Stacy Keach, Jr.  
Stacy Keach, Jr., Co-Trustee  
27525 Winding Way  
Malibu, CA 90265

By: Dan M. Leonard  
Dan M. Leonard, Manager

James Keach  
James Keach, Co-Trustee  
24800 Pacific Coast Hwy.  
Malibu, CA 90265  
Tax ID # \_\_\_\_\_  
Keach Family Trust

Oil Conservation Division  
Case No. 27  
Exhibit No. 27

ACKNOWLEDGMENTS

THE STATE OF CALIFORNIA}

COUNTY OF LOS ANGELES }

This instrument was acknowledged before me on the 10 day of November, 2004, by STACY KEACH, JR., in the capacity therein stated.



*James Royal Palmer*  
Notary Public, in the state of CALIFORNIA  
Notary's printed name: James Royal Palmer  
My commission expires: May 22, 2006

THE STATE OF CALIFORNIA}

COUNTY OF LOS ANGELES }

This instrument was acknowledged before me on the 10 day of November, 2004, by JAMES KEACH, in the capacity therein stated.

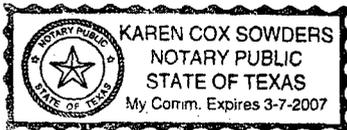


*James Royal Palmer*  
Notary Public, in the state of CALIFORNIA  
Notary's printed name: James Royal Palmer  
My commission expires: May 22, 2006

THE STATE OF TEXAS }

COUNTY OF MIDLAND }

This instrument was acknowledged before me on the 2nd day of November, 2004, by Dan M. Leonard, acting in his capacity as Manager of JTD Resources, LLC.



*Karen Cox Sowders*  
Notary Public, in and for the State of TEXAS.  
Notary's printed name: KAREN COX SOWDERS  
My commission expires: 3-7-07

STATE OF NEW MEXICO  
COUNTY OF LEA  
FILED

10:37 DEC 9 2004 A  
at 10:37 o'clock A  
and recorded in Book 1344  
Page 563  
Melinda Hughes, Lea County Clerk  
By [Signature] Deputy



65255